

GOODBODY FUNDS ICAV

**(an open-ended umbrella type Irish Collective Asset-management Vehicle with limited liability
and segregated liability between sub-funds)**

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the period from 1 January 2024 to 30 June 2024

Goodbody Funds ICAV
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Goodbody Funds ICAV
ICAV and Other Information
For the Period from 1 January 2024 to 30 June 2024

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***Goodbody change of address effective 20 May 2024

Goodbody Funds ICAV
Investment Manager's Report
For the Period from 1 January 2024 to 30 June 2024

Goodbody Dividend Income Cautious Fund (the "Sub-Fund")

The Goodbody Dividend Income Cautious Fund (share class B) produced a return of 3.4% in the first half of 2024. Since inception (18th December 2015), the Sub-Fund has gained 37.8%.

The average asset allocation during the period was 39% global dividend-paying equities, 13% cash, 29% government bonds, 14% corporate bonds, 1.4% gold, 0.4% carbon, 0.2% put options and 3% REITs.

Global equity markets had a strong start to the year. The MSCI World index was up 15.2% in EUR terms in H1. Earnings expectations have steadily increased throughout the year, led by US companies, with valuations placed on those earnings also increasing, indicating the expectations of further positive revisions to global corporate profits. Many market commentators continue to highlight the lack of breadth of performance, or in other terms, the degree of narrowness experienced by equity markets, a typical occurrence during periods of innovation. Large capitalisation securities, mainly technology companies with an exposure to AI lead the market higher, offsetting weakness elsewhere, driven by concerns about the path for the Federal Reserve's monetary policy decisions. Outside of the AI theme, broader market performance has been more subdued.

Economic data at the start of the year sparked concern over US overheating, as strong data reports persisted into April. These concerns eased as the quarter progressed and the Fed held interest rates steady. Markets went from expecting 6/7 cuts in 2024 at the start of the year to 1/2 at the end of H1. The US 10-year government bond yield rose from 3.8% at the end of 2023 to its peak of 4.7% in April. Subsequently, concerns about inflation began to ease as more favourable economic data was reported. The debate has since been between concerns of reinflation and dampening economic activity. The benchmark for US yields, the US 10-year government bond yield, has been somewhat range-bound through the second quarter, finishing at ~4.4%

The European Central Bank initiated the first cut of the interest rate cycle, reducing key policy rates by 25 bps in June to 3.75%. The cut was accompanied by cautious commentary as the path for further cuts remains unclear due to sticky inflation, particularly in services. Politics came to the fore in Europe at the end of the half as far-right parties gained seats in European Parliamentary elections, most notably in France. In response, French President Emmanuel Macron called for a snap election that took markets off guard and resulted in underperformance in both French bonds and equities and caused volatility in broader European markets.

The Sub-Fund's equities underperformed the broader market in the period. Structurally underweight positions in the cyclical Energy sector and the interest rate sensitive Utilities and Financials sectors were a tailwind to performance, along with an overweight position in the Information Technology sector. However, stock selection within Technology was a large headwind to performance, due to the strong performance of the Magnificent 7 stocks, many of which do not pay dividends. This was somewhat offset by strong selection in the Health Care sector.

Novo Nordisk (+45%) and Amphenol (+41%) were the largest contributors to return in the period. Novo Nordisk is a multinational pharmaceutical company. Historically well known for its diabetes medication, but an overnight celebrity for its GLP-1 agonist weight loss drugs. GLP-1 is a hormone produced by the body that stimulates insulin secretion and slows gastric emptying. Diabetes is a disorder characterised by high glucose levels in the blood due to insufficient insulin secretion. In the early 1990's researchers began studying GLP 1 agonists, or substances which can mimic the effects of GLP-1's on the regulation of insulin. It has since been found that slightly altering the doses for these agonists also mimic the slowing gastric emptying features of GLP-1's, meaning users of the drugs feel fuller for longer, leading to a reduced appetite and eventual weight loss. Novo Nordisk's weight loss drugs have been widely successful with insatiable demand curtailed only by supply constraints.

Amphenol is a global supplier of connectors, sensors, and interconnect systems. Connectors are a great example of "small parts of big things", where customers require high quality products, and rarely seek to save significant amounts by switching to lower cost suppliers - a good setup to find great businesses. The company sells into the automotive, broadband, commercial air, industrial, IT and data communications, military, mobile devices and networks markets, demonstrating great end market diversification. A combination of high-quality products, excellent cost control and consistent bolt-on M&A has led to strong business performance for Amphenol, which continues to benefit from the electronics revolution, creating long term growth opportunities.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Nike (-28%) was the largest detractor from performance in the period. Nike is a well-known consumer company. It is the largest footwear brand globally, a product category that makes up about two thirds of group sales. Footwear is generally a more durable product type than apparel. When a brand is in demand, apparel is the more profitable business. However, a lack of barriers to entry often leads to new entrants, which impact consumer demand. Barriers to entry in footwear are much higher. Consumers also tend to be more loyal to a footwear brand – any small issue with a shoe renders it unusable, especially for performance footwear. Given this backdrop, Nike has performed very well for a long period of time. More recently, the company has been increasingly focused on generating more and more sales direct to consumer (DTC) instead of through its wholesaler channel – a more capital intensive but higher margin business model - an attractive opportunity if executed correctly. However, the company has struggled on its journey to being a DTC-led business and is now trying to rebuild relationships with wholesalers. This has negatively impacted business performance over the past number of years and led to large declines in Nike's share price.

In terms of Fixed Income, the Sub-Fund's European government bond holdings were a headwind to performance in the period, slightly offset by positive contribution from European corporate bond holdings. The combined bond exposure was down 0.9% in H1. For reference, the Euro aggregate bond index declined 1.2%. The Sub-Fund's allocation to Gold has yielded positive returns in the period, with gold up ~16% ytd. The Sub-Funds downside protection, in the form of index put options, detracted from performance given the backdrop of strong equity markets.

The Sub-Fund ended the period with an asset allocation of 40% global dividend-paying equities, 11% cash, 29% government bonds, 15% corporate bonds, 1.4% gold, 0.3% carbon, 0.2% put options and 3% REITs.

Goodbody
July 2024

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Goodbody Dividend Income Balanced Fund (the "Sub-Fund")

The Goodbody Dividend Income Balanced Fund (share class B) produced a return of 6.6% in the first half of 2024. Since inception (18th December 2015), the Sub-Fund has gained 79.9%.

The average asset allocation during the period was 68% global dividend-paying equities, 6% cash and cash equivalents, 12% government bonds, 9% corporate bonds, 1% gold, 0.3% carbon, 0.3% put options and 2.8% REITs.

Global equity markets had a strong start to the year. The MSCI World index was up 15.2% in EUR terms in H1. Earnings expectations have steadily increased throughout the year, led by US companies, with valuations placed on those earnings also increasing, indicating the expectations of further positive revisions to global corporate profits. Many market commentators continue to highlight the lack of breadth of performance, or in other terms, the degree of narrowness experienced by equity markets, a typical occurrence during periods of innovation. Large capitalisation securities, mainly technology companies with an exposure to AI lead the market higher, offsetting weakness elsewhere, driven by concerns about the path for the Federal Reserve's monetary policy decisions. Outside of the AI theme, broader market performance has been more subdued.

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The Sub-Fund's equities underperformed the broader market in the period. Structurally underweight positions in the cyclical Energy sector and the interest rate sensitive Utilities and Financials sectors were a tailwind to performance, along with an overweight position in the Information Technology sector. However, stock selection within Technology was a large headwind to performance, due to the strong performance of the Magnificent 7 stocks, many of which do not pay dividends. This was somewhat offset by strong selection in the Health Care sector.

Novo Nordisk (+45%) and Amphenol (+41%) were the largest contributors to return in the period. Novo Nordisk is a multinational pharmaceutical company. Historically well known for its diabetes medication, but an overnight celebrity for its GLP-1 agonist weight loss drugs. GLP-1 is a hormone produced by the body that stimulates insulin secretion and slows gastric emptying. Diabetes is a disorder characterised by high glucose levels in the blood due to insufficient insulin secretion. In the early 1990's researchers began studying GLP 1 agonists, or substances which can mimic the effects of GLP-1's on the regulation of insulin. It has since been found that slightly altering the doses for these agonists also mimic the slowing gastric emptying features of GLP-1's, meaning users of the drugs feel fuller for longer, leading to a reduced appetite and eventual weight loss. Novo Nordisk's weight loss drugs have been widely successful with insatiable demand curtailed only by supply constraints.

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Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

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The Sub-Fund ended the period with an asset allocation of 70% global dividend-paying equities, 5% cash, 10% government bonds, 10% corporate bonds, 0.9% gold, 0.2% carbon, 0.3% put options and 3% REITs.

Goodbody
July 2024

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Goodbody Global Smaller Companies Fund (the “Sub-Fund”)

The Goodbody Global Smaller Companies Fund produced a return of +6.0% in the first half of 2024. For reference, the benchmark (MSCI World SMID) returned +6.%. Since inception (28th October 2016), the Sub-Fund has gained 122.5% versus 94.8% return of the benchmark, a relative outperformance of 27.7%.

Global equity markets had a strong start to the year. The MSCI World index was up 15.2% in EUR terms in H1. Earnings expectations have steadily increased throughout the year, led by US companies, with valuations placed on those earnings also increasing, indicating the expectations of further positive revisions to global corporate profits. Many market commentators continue to highlight the lack of breadth of performance, or in other terms, the degree of narrowness experienced by equity markets, a typical occurrence during periods of innovation. Large capitalisation securities, mainly technology companies with an exposure to AI lead the market higher, offsetting weakness elsewhere, driven by concerns about the path for the Federal Reserve's monetary policy decisions. Outside of the AI theme, broader market performance has been more subdued.

Economic data at the start of the year sparked concern over US overheating, as strong data reports persisted into April. These concerns eased as the quarter progressed and the Fed held interest rates steady. Markets went from expecting 6/7 cuts in 2024 at the start of the year to 1/2 at the end of H1. The US 10-year government bond yield rose from 3.8% at the end of 2023 to its peak of 4.7% in April. Subsequently, concerns about inflation began to ease as more favourable economic data was reported. The debate has since been between concerns of reflation and dampening economic activity. The benchmark for US yields, the US 10-year government bond yield, has been somewhat range-bound through the second quarter, finishing at ~4.4%

The European Central Bank initiated the first cut of the interest rate cycle, reducing key policy rates by 25 bps in June to 3.75%. The cut was accompanied by cautious commentary as the path for further cuts remains unclear due to sticky inflation, particularly in services. Politics came to the fore in Europe at the end of the half as far-right parties gained seats in European Parliamentary elections, most notably in France. In response, French President Emmanuel Macron called for a snap election that took markets off guard and resulted in underperformance in both French bonds and equities and caused volatility in broader European markets.

A structurally underweight position in the interest rate sensitive Real Estate sector was a tailwind to performance in the period, along with an overweight position in the Industrials sector. However, stock selection within Industrials was a large headwind to performance, offset by strong selection in the Consumer Staples and Health Care sectors.

The largest contributors to return in the period were Altium (+47%), BJ's Wholesale Club (+36%) and Casey's General Stores (+36%). Altium is an American-Australian software company that specialises in the design of printed circuit boards (PCB's). The company's software is used by engineers to optimise layouts for PCB's in products ranging from automotives to semiconductors. As more and more industries see separation of design and manufacturing capabilities into different companies, software like Altium's becomes ever more important to reconnect and create tighter integration in value chains. Given its higher quality offering, Altium has seen substantial market share gains in recent years.

In February, Renesas Electronics announced it would acquire Altium for \$5.9bn. The deal is expected to close in H2 2024. Since its first purchase date over 4 years ago, Altium shares have compounded at more than 30% p.a., outperforming a comparative investment in the benchmark by over 10% p.a.

BJ's Wholesale is a “membership only” warehouse club and gas station operator. BJ's stores are large, no-frills shops where customers will find grocery, general merchandise, gasoline and ancillary services at prices far cheaper than their traditional competitors. To avail of these low prices, customers pay a membership fee annually to gain entrance to the stores. While BJ's breaks even on the sale of goods, membership fees are typically pure profit, and make up most of the company's bottom line.

BJ's Wholesale is often compared to peer membership club operator Costco. While similar businesses, Costco is a much larger and more successful company. BJ's has suffered operational miss-steps in the past, however, the business has recently improved its execution, and has a plan to open many new stores over the next few years, both attractive attributes for us as investors.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Casey's is another US retailer owned in the Sub-Fund. Casey's is an operator of convenience stores across the American Midwest. Casey's differentiates itself from its peers by avoiding franchising its locations, and performing its distribution "in house". This has allowed the company to run stores more efficiently and lower costs for consumers, something that has been extremely valuable given the inflationary backdrop over the past 24 months.

Casey's was added to the Sub-Fund earlier this year. Stellar Q4 results and a strong guide for the following fiscal year led shares in the company to jump ~17% on the day of its results..

Endava (-61%) was the largest detractor from performance. Endava is a UK based IT services company. The company provides consulting services to companies going through large IT/software transformations, such as upgrading payment systems, improving user experiences for online healthcare platforms, or linking software used in customers stores with their supply chain software. Endava generates a significant portion of its revenue from the financial services industry, which tends to be very risk averse, and unlikely to switch consulting partners once a supplier has proven reliable.

Endava published its results in late February, where the shares declined sharply on the day. The company cut guidance for the full financial year and attributed the cut to delayed project ramps.

During the period, the Sub-Fund initiated positions in Willscot Mobile Mini, a leading provider of mobile offices and portable storage solutions, Melexis, a global supplier of semiconductor solutions, Casey's General Stores, a convenience store operator in Midwest America, Badger Meter, a leading provider of metering products, ITT, an American manufacturer of specialty components across various end markets, Tyler Technologies, a government software company and West Pharma, a designer and manufacturer of injectable pharmaceutical packaging.

The Sub-Fund exited positions in Xylem Inc, Teleperformance, Dechra Pharmaceuticals, Align Technology, Spirax-Sarco and Tractor Supply.

Goodbody
July 2024

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Goodbody Global Leaders Fund (the "Sub-Fund")

The Goodbody Global Leaders Fund produced a return of +12.1% in the first half of 2024. For reference, the benchmark (MSCI World) returned +15.2%. Since inception (13th December 2018), the Sub-Fund has gained 131.4% versus the 106.6% return of the benchmark, a relative outperformance of 24.8%.

Global equity markets had a strong start to the year. The MSCI World index was up 15.2% in EUR terms in H1. Earnings expectations have steadily increased throughout the year, led by US companies, with valuations placed on those earnings also increasing, indicating the expectations of further positive revisions to global corporate profits. Many market commentators continue to highlight the lack of breadth of performance, or in other terms, the degree of narrowness experienced by equity markets, a typical occurrence during periods of innovation. Large capitalisation securities, mainly technology companies with an exposure to AI lead the market higher, offsetting weakness elsewhere, driven by concerns about the path for the Federal Reserve's monetary policy decisions. Outside of the AI theme, broader market performance has been more subdued.

Economic data at the start of the year sparked concern over US overheating, as strong data reports persisted into April. These concerns eased as the quarter progressed and the Fed held interest rates steady. Markets went from expecting 6/7 cuts in 2024 at the start of the year to 1/2 at the end of H1. The US 10-year government bond yield rose from 3.8% at the end of 2023 to its peak of 4.7% in April. Subsequently, concerns about inflation began to ease as more favourable economic data was reported. The debate has since been between concerns of reflation and dampening economic activity. The benchmark for US yields, the US 10-year government bond yield, has been somewhat range-bound through the second quarter, finishing at ~4.4%

The European Central Bank initiated the first cut of the interest rate cycle, reducing key policy rates by 25 bps in June to 3.75%. The cut was accompanied by cautious commentary as the path for further cuts remains unclear due to sticky inflation, particularly in services. Politics came to the fore in Europe at the end of the half as far-right parties gained seats in European Parliamentary elections, most notably in France. In response, French President Emmanuel Macron called for a snap election that took markets off guard and resulted in underperformance in both French bonds and equities and caused volatility in broader European markets.

A structurally underweight position in the interest rate sensitive Real Estate sector was a tailwind to performance in the period, along with an overweight position in the Information Technology sector. However, stock selection within Technology was a large headwind to performance, primarily due to the Sub-Fund not owning AI chip designer Nvidia. Nvidia was a 3.2% headwind to performance in the period, offset by strong selection in the Consumer Discretionary sector.

Alphabet (+35%), Boot Barn (+73%), and Microsoft (+23%) were the top contributors to return in the period. The drivers of Alphabet and Microsoft's business and share price performances are not dissimilar. Alphabet is a holding company. Its largest subsidiary is search giant Google, which makes up the majority of the company's revenue base. Alphabet also owns the internet media website YouTube, amongst many other business operations. Microsoft is primarily an enterprise software developer and licensor, known for its Windows operating system, its Office productivity suite, and its cloud offering, Azure, but like Alphabet, the company sells many other products. Alphabet and Microsoft have often been categorised together given their size and returns to shareholders over the past 2 decades. Most market acronyms (FAANG, Magnificent 7, etc.) include both stocks. However, sources of growth for both underlying companies have often been (broadly) separate – Alphabet through advertising and Microsoft through Enterprise software/cloud spending. Only recently have the drivers of their growth overlapped to such an extent, with AI now central to debates for both businesses.

Microsoft was seen as an early leader in AI through its large investment in ChatGPT developer OpenAI. Google was perceived to be a laggard, although recent developments in its Gemini competitor has been promising for the company. Both businesses have increased their capex spend on AI related hardware to support growth, wherever it may occur. Microsoft and Alphabet have been a holding in the Sub-Fund since launch, compounding an average annual return of 32% and 26%, respectively, versus a ~14% return for the MSCI World.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Boot Barn has been a holding in the Sub-Fund for a little under a year. It is a niche retailer of western lifestyle and workwear attire in the US. Through both internal execution and external tailwinds, the company experienced super-normal sales per store growth coming out of COVID lockdowns, which is (correctly) not expected to reoccur. However, it appears investors and research analysts do not believe the company will hold on to the scale advantages it has achieved in recent years, something we deem as likely. As such, we believe people misunderstand the quality of this business, which created an apparent mispricing in the stock. Management recently reiterated their targets to open 15% new stores annually, and noted sales per store inflected positive in recent months.

The largest detractor from performance in the period was Paylocity (-18%). Paylocity is a provider of payroll and human capital management, or HCM, solutions. The company focuses on small to medium sized clients in the US, targeting business with 10 to 5,000 employees. The small company HCM market remains highly fragmented, with ~65% of companies using regional providers or DIY software tools. Given its client size, Paylocity tends to be more impacted than its mature peers by hiring, with recent concerns around unemployment increasing negatively impacting the shares.

During the period, the Sub-Fund initiated positions in ON Semiconductor, an American semiconductor supplier with large exposure to the automotive end markets, Hershey's, the multinational confectionary manufacturer, Broadcom, a designer, developer and manufacturer of global supplier of various semiconductor and infra software products, ITT, an American manufacturer of specialty components across various end markets, Lululemon, the US technical apparel manufacturer, and Apple, the company that requires no introduction. The Sub-Fund exited positions in Align Technology, DSV, TopBuild, IDEX Corp, IDEXX Laboratories, and Spirax-Sarco.

Goodbody
July 2024

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Goodbody Global Equity Fund (the “Sub-Fund”)

The Goodbody Global Equity Fund was launched on the 25th of April 2024. Since inception, the Sub-Fund has produced a return of +4.6%. For reference, the benchmark (the MSCI World Index) returned +6.5%, a relative underperformance of 1.9%.

Global equity markets had a strong start to the year. The MSCI World index was up 15.2% in EUR terms in H1. Earnings expectations have steadily increased throughout the year, led by US companies, with valuations placed on those earnings also increasing, indicating the expectations of further positive revisions to global corporate profits. Many market commentators continue to highlight the lack of breadth of performance, or in other terms, the degree of narrowness experienced by equity markets, a typical occurrence during periods of innovation. Large capitalisation securities, mainly technology companies with an exposure to AI lead the market higher, offsetting weakness elsewhere, driven by concerns about the path for the Federal Reserve's monetary policy decisions. Outside of the AI theme, broader market performance has been more subdued.

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A structural overweight position in the Information Technology sector and a structurally underweight position in interest rate sensitive sectors (Energy, Financials and Utilities) was a tailwind to performance in the period. However, the mix of holdings within the Information Technology sector (software versus semiconductors) was a headwind to performance in the period. In particular, a lack of exposure to AI chip designer Nvidia (+40%) was a headwind to performance in the period.

The largest contributor to performance in the period was Apple (+25%), followed by another tech giant, Microsoft (+12%). Apple announced that it will partner with OpenAI for ChatGPT on iPhones, iPads and Macs, benefitting shares in both of the tech giants.

The third largest contributor to return in the period was Costco. Costco is a US warehouse membership club operator with offers a select product assortment in bulk quantities at bargain prices. Costco focuses on amassing large volumes of sales per SKU, which it then in turn uses as leverage over suppliers to negotiate better prices for products. The vast majority of these savings are passed on to consumers, again increasing sales volumes. Costco's model has led to large increases in members, which pay an annual fee to shop at the warehouses. Shares in the company increased 18% in the period.

The largest detractor from performance in the period was Lululemon (-17%). Lululemon is a Canadian technical apparel company. The company differentiates itself from peers by operating its own stores, performing its own distribution, and using a localised marketing strategy, to avoid spending large amounts on global superstars to market its products. The company has been able to take share from incumbents in a profitable fashion. All the above lead to slower growth than wholesaling or large marketing campaigns, however, have added durability to Lululemon's business. Guidance for this financial year indicated near term weakness in sales, which led to a large decline in the company's share price year to date.

Goodbody
July 2024

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Goodbody Vantage 50 Fund (the “Sub-Fund”)

The Goodbody Vantage 50 Fund (share class C) rose 6.5% in the first half of 2024. A composite of 50% FTSE All World Index and 50% Bloomberg Euro Aggregate Bond Index, the Sub-Fund's benchmark, has risen 6.6%. The Sub-Fund underperformed the benchmark by 0.1% in the first half of 2024.

The last six months have delivered divergent performances across the asset classes. World equities were up almost 14% in Euro terms, but the euro area fixed income market delivered a negative return (-1.2%). The timing of interest rate cuts in the euro area and the US was pushed out, undermining bond markets. Meanwhile robust performance by the US economy and the rising belief that the adoption of artificial intelligence will give a meaningful boost to economic and profit growth pushed equities to new highs.

Inflation continued to fall in the developed world, but the service element of inflation has proven to be ‘stickier’ than expected. As a result, the Federal Reserve has said that it needs more evidence of inflation coming towards target levels before cutting interest rates. The ECB, as expected, delivered its first cut to interest rates at its recent policy meeting, but President Lagarde has made it clear this should not be seen as the first in a series of cuts. The bank will be ‘data watching’ from here on.

The global economy performed better than expected due to a stronger performance from the US economy. The labour market and household wealth are robust, and this has kept consumption growth on track. In the euro area and China, the economies were struggling, but recent data suggest this could be changing. Business sentiment in China has moved back into expansion territory and in the euro area both business sentiment and consumer confidence have been improving over the last couple of months.

Political uncertainty has become a feature of financial markets. Post the French elections, it looks like no party will have a parliamentary majority and thus the probability that there will be a policy vacuum in the country at a time when the budget needs to be brought back within EU guidelines. This raises uncertainty across the region. In the second half of the year, we will have the US election which will also raise uncertainty and with it financial market volatility.

For the second half of the year, we expect much lower returns from equity markets and some recovery in fixed income markets. Interest rate expectations are now more realistic and there is a chance there could be some pleasant surprises. Heightened volatility should also help the safe haven asset. The biggest positive for equity markets is the profit performance of companies. As the year has progressed profit forecasts for 2024 and 2025 have been increased. This turn in profit momentum should continue to support equity markets going forward.

The Sub-Fund's information technology investments made the strongest contribution to performance - iShares NASDAQ 100 UCITS ETF rose (22%) and iShares S&P 500 Information Technology Sector UCITS ETF rose (34%). US equities was the next largest contributor - iShares Core S&P 500 UCITS ETF and Vanguard S&P 500 UCITS ETF rose (19%). Two consumer companies made the weakest contribution – both Nike and Reckitt Benckiser fell (28% and 13% respectively). The energy transition theme was the next weakest contributor - Schroder Global Energy Transition Fund fell (10%). Within fixed income holdings, credit outperformed - Muzinich Global Short Duration Investment Grade Fund rose (1.9%) and Muzinich Enhanced Yield Short-Term Bond Fund rose (1.8%). Positive contributors to relative performance include overweight corporate fixed income and information technology, underweight materials and real estate and selection in corporate fixed income and information technology. Negative contributors to relative performance include underweight equity, overweight health care and selection in financials and consumer discretionary.

During the period, the Sub-Fund increased equity and reduced fixed income. It initiated new positions in Ashtead, iShares US Medical Devices UCITS ETF and Xtrackers MSCI World Communication Services UCITS ETF. It increased its position in Xtrackers MSCI World Energy UCITS ETF, iShares S&P 500 Information Technology Sector UCITS ETF and First Trust Nasdaq Clean Edge Smart Grid Infrastructure UCITS ETF. It exited its position in Roche, Capital One Financial, Reckitt Benckiser and Xtrackers MSCI World Industrials UCITS ETF. It reduced its position in iShares S&P 500 Health Care Sector UCITS ETF and Xtrackers MSCI World Consumer Staples UCITS ETF.

The average asset allocation during the period was 48% global equities, 49% fixed income and 3% cash.

Goodbody
July 2024

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Goodbody Vantage 70 Fund (the "Sub-Fund")

The Goodbody Vantage 70 Fund (share class C) rose 9.9% in the first half of 2024. A composite of 75% FTSE All World Index and 75% Bloomberg Euro Aggregate Bond Index, the Sub-Fund's benchmark, has risen 10.5%. The Sub-Fund underperformed the benchmark by 0.6% in the first half of 2024.

The last six months have delivered divergent performances across the asset classes. World equities were up almost 14% in Euro terms, but the euro area fixed income market delivered a negative return (-1.2%). The timing of interest rate cuts in the euro area and the US was pushed out, undermining bond markets. Meanwhile robust performance by the US economy and the rising belief that the adoption of artificial intelligence will give a meaningful boost to economic and profit growth pushed equities to new highs.

Inflation continued to fall in the developed world, but the service element of inflation has proven to be 'stickier' than expected. As a result, the Federal Reserve has said that it needs more evidence of inflation coming towards target levels before cutting interest rates. The ECB, as expected, delivered its first cut to interest rates at its recent policy meeting, but President Lagarde has made it clear this should not be seen as the first in a series of cuts. The bank will be 'data watching' from here on.

The global economy performed better than expected due to a stronger performance from the US economy. The labour market and household wealth are robust, and this has kept consumption growth on track. In the euro area and China, the economies were struggling, but recent data suggest this could be changing. Business sentiment in China has moved back into expansion territory and in the euro area both business sentiment and consumer confidence have been improving over the last couple of months.

Political uncertainty has become a feature of financial markets. Post the French elections, it looks like no party will have a parliamentary majority and thus the probability that there will be a policy vacuum in the country at a time when the budget needs to be brought back within EU guidelines. This raises uncertainty across the region. In the second half of the year, we will have the US election which will also raise uncertainty and with it financial market volatility.

For the second half of the year, we expect much lower returns from equity markets and some recovery in fixed income markets. Interest rate expectations are now more realistic and there is a chance there could be some pleasant surprises. Heightened volatility should also help the safe haven asset. The biggest positive for equity markets is the profit performance of companies. As the year has progressed profit forecasts for 2024 and 2025 have been increased. This turn in profit momentum should continue to support equity markets going forward.

The Sub-Fund's information technology investments made the strongest contribution to performance - iShares NASDAQ 100 UCITS ETF rose (22%) and iShares S&P 500 Information Technology Sector UCITS ETF rose (34%). US equities was the next largest contributor - iShares Core S&P 500 UCITS ETF and Vanguard S&P 500 UCITS ETF rose (19%). Two consumer companies made the weakest contribution - both Nike and Reckitt Benckiser fell (28% and 13% respectively). The energy transition theme was the next weakest contributor - Schroder Global Energy Transition Fund fell (10%). Within fixed income holdings, credit outperformed - Muzinich Global Short Duration Investment Grade Fund rose (1.9%) and Muzinich Enhanced Yield Short-Term Bond Fund rose (1.8%). Positive contributors to relative performance include overweight corporate fixed income and information technology, underweight materials and real estate and selection in corporate fixed income and information technology. Negative contributors to relative performance include underweight equity, overweight health care and selection in financials and consumer discretionary.

During the period, the Sub-Fund increased equity and reduced fixed income. It initiated new positions in Ashtead, iShares US Medical Devices UCITS ETF and Xtrackers MSCI World Communication Services UCITS ETF. It increased its position in Xtrackers MSCI World Energy UCITS ETF, iShares S&P 500 Information Technology Sector UCITS ETF and First Trust Nasdaq Clean Edge Smart Grid Infrastructure UCITS ETF. It exited its position in Roche, Capital One Financial, Reckitt Benckiser and Xtrackers MSCI World Industrials UCITS ETF. It reduced its position in iShares S&P 500 Health Care Sector UCITS ETF and Xtrackers MSCI World Consumer Staples UCITS ETF.

The average asset allocation during the period was 72% global equities, 26% fixed income and 2% cash.

Goodbody Funds ICAV
Investment Manager’s Report (continued)
For the Period from 1 January 2024 to 30 June 2024

Goodbody Vantage 90 Fund (the “Sub-Fund”)

The Goodbody Vantage 90 Fund (share class C) rose 13.4% in the first half of 2024. The FTSE All World Index, the Sub-Fund’s benchmark, has risen 14.4%. The Sub-Fund underperformed the benchmark by 1% in the first half of 2024.

The last six months have delivered divergent performances across the asset classes. World equities were up almost 14% in Euro terms, but the euro area fixed income market delivered a negative return (-1.2%). The timing of interest rate cuts in the euro area and the US was pushed out, undermining bond markets. Meanwhile robust performance by the US economy and the rising belief that the adoption of artificial intelligence will give a meaningful boost to economic and profit growth pushed equities to new highs.

Inflation continued to fall in the developed world, but the service element of inflation has proven to be ‘stickier’ than expected. As a result, the Federal Reserve has said that it needs more evidence of inflation coming towards target levels before cutting interest rates. The ECB, as expected, delivered its first cut to interest rates at its recent policy meeting, but President Lagarde has made it clear this should not be seen as the first in a series of cuts. The bank will be ‘data watching’ from here on.

The global economy performed better than expected due to a stronger performance from the US economy. The labour market and household wealth are robust, and this has kept consumption growth on track. In the euro area and China, the economies were struggling, but recent data suggest this could be changing. Business sentiment in China has moved back into expansion territory and in the euro area both business sentiment and consumer confidence have been improving over the last couple of months.

Political uncertainty has become a feature of financial markets. Post the French elections, it looks like no party will have a parliamentary majority and thus the probability that there will be a policy vacuum in the country at a time when the budget needs to be brought back within EU guidelines. This raises uncertainty across the region. In the second half of the year, we will have the US election which will also raise uncertainty and with it financial market volatility.

For the second half of the year, we expect much lower returns from equity markets and some recovery in fixed income markets. Interest rate expectations are now more realistic and there is a chance there could be some pleasant surprises. Heightened volatility should also help the safe haven asset. The biggest positive for equity markets is the profit performance of companies. As the year has progressed profit forecasts for 2024 and 2025 have been increased. This turn in profit momentum should continue to support equity markets going forward.

The Sub-Fund’s information technology investments made the strongest contribution to performance - iShares NASDAQ 100 UCITS ETF rose (22%) and iShares S&P 500 Information Technology Sector UCITS ETF rose (34%). US equities was the next largest contributor - iShares Core S&P 500 UCITS ETF and Vanguard S&P 500 UCITS ETF rose (19%). Two consumer companies made the weakest contribution – both Nike and Reckitt Benckiser fell (28% and 13% respectively). The energy transition theme was the next weakest contributor - Schroder Global Energy Transition Fund fell (10%). Positive contributors to relative performance include overweight information technology, underweight materials and real estate and selection in information technology. Negative contributors to relative performance include overweight health care and selection in financials and consumer discretionary.

During the period, the Sub-Fund increased equity and reduced cash. It initiated new positions in Ashtead, iShares US Medical Devices UCITS ETF and Xtrackers MSCI World Communication Services UCITS ETF. It increased its position in Xtrackers MSCI World Energy UCITS ETF, iShares S&P 500 Information Technology Sector UCITS ETF and First Trust Nasdaq Clean Edge Smart Grid Infrastructure UCITS ETF. It exited its position in Roche, Capital One Financial, Reckitt Benckiser and Xtrackers MSCI World Industrials UCITS ETF. It reduced its position in iShares S&P 500 Health Care Sector UCITS ETF and Xtrackers MSCI World Consumer Staples UCITS ETF.

The average asset allocation during the period was 95% global equities and 5% cash.

Goodbody
July 2024

Goodbody Funds ICAV
Unaudited Statement of Financial Position
As at 30 June 2024

		Goodbody Dividend Income Cautious Fund As at 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund As at 30 June 2024 EUR	Goodbody Global Smaller Companies Fund As at 30 June 2024 EUR
	Notes			
Assets				
Cash at bank	4	36,392,813	53,645,155	2,668,348
Financial assets at fair value through profit or loss	5	460,619,708	868,462,507	59,549,222
Derivative assets	5	972,989	2,784,758	-
Receivable for securities sold		3,963,525	-	414,205
Subscriptions receivable		217,574	2,579,527	-
Investment management rebate receivable	6	-	-	-
Interest and dividends receivable		1,847,323	2,054,277	74,949
Total assets		504,013,932	929,526,224	62,706,724
Liabilities				
Payables for securities purchased		-	9,833,479	-
Payable on redemption		191,112	1,000	-
Investment management fees payable	6	301,363	592,013	49,731
Manager fees payable	6	28,970	50,964	3,440
Administration fees payable	6	96,553	157,708	14,363
Depositary fees payable	6	42,739	76,348	7,067
Audit fees payable		7,376	7,376	7,376
Other liabilities		7,046	6,969	5,252
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		675,159	10,725,857	87,229
Net assets attributable to holders of redeemable participating shares		503,338,773	918,800,367	62,619,495

Goodbody Funds ICAV
Unaudited Statement of Financial Position (continued)
As at 30 June 2024

		Goodbody Vantage 50 Fund As at 30 June 2024 EUR	Goodbody Vantage 70 Fund As at 30 June 2024 EUR	Goodbody Vantage 90 Fund As at 30 June 2024 EUR
Assets				
Cash at bank	4	2,636,573	3,098,516	381,735
Financial assets at fair value through profit or loss	5	80,782,420	88,520,975	25,981,579
Derivative assets	5	-	-	-
Receivable for securities sold		-	-	-
Subscriptions receivable		1,294,029	95,886	99,782
Investment management rebate receivable	6	-	-	66,920
Interest and dividends receivable		6,703	14,611	6,601
Total assets		84,719,725	91,729,988	26,536,617
Liabilities				
Payables for securities purchased		-	-	-
Payable on redemption		33,436	-	-
Investment management fees payable	6	144,325	160,661	50,719
Manager fees payable	6	3,251	4,012	303
Administration fees payable	6	18,715	21,499	13,933
Depositary fees payable	6	7,667	8,171	7,067
Audit fees payable		7,376	7,376	7,376
Other liabilities		6,022	6,027	6,026
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		220,792	207,746	85,424
Net assets attributable to holders of redeemable participating shares		84,498,933	91,522,242	26,451,193

Goodbody Funds ICAV
Unaudited Statement of Financial Position (continued)
As at 30 June 2024

		Goodbody Global Leaders Fund As at 30 June 2024 EUR	Goodbody Global Equity Fund* As at 30 June 2024 EUR	Goodbody Funds ICAV Total As at 30 June 2024 EUR
Assets				
Cash at bank	4	2,269,292	34,200	101,126,632
Financial assets at fair value through profit or loss	5	74,698,226	2,343,738	1,660,958,375
Derivative assets	5	-	-	3,757,747
Receivable for securities sold		-	-	4,377,730
Subscriptions receivable		84,645	-	4,371,443
Investment management rebate receivable	6	487	7,142	74,549
Interest and dividends receivable		21,729	242	4,026,435
Total assets		77,074,379	2,385,322	1,778,692,911
Liabilities				
Payables for securities purchased		-	-	9,833,479
Payable on redemption		23,283	-	248,831
Investment management fees payable	6	59,482	1,835	1,360,129
Manager fees payable	6	4,021	60	95,021
Administration fees payable	6	16,720	3,342	342,833
Depositary fees payable	6	6,867	2,066	157,992
Audit fees payable		7,376	1,375	53,007
Other liabilities		5,263	3,074	45,679
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		123,012	11,752	12,136,971
Net assets attributable to holders of redeemable participating shares		76,951,367	2,373,570	1,766,555,940

*Sub-Fund launched 25 April 2024

Goodbody Funds ICAV
Statement of Financial Position
As at 31 December 2023

		Goodbody Dividend Income Cautious Fund As at 31 December 2023 EUR	Goodbody Dividend Income Balanced Fund As at 31 December 2023 EUR	Goodbody Global Smaller Companies Fund As at 31 December 2023 EUR	Goodbody Vantage 50 Fund As at 31 December 2023 EUR
Assets	Note				
Cash at bank	4	44,614,816	49,491,277	2,575,216	452,604
Financial assets at fair value through profit or loss	5	435,161,410	721,221,839	57,711,701	60,492,448
Receivable for securities sold		-	-	-	102,560
Subscriptions receivable		825,500	1,900,400	14,345	-
Interest and dividends receivable		1,671,951	1,959,518	43,837	8,542
Total assets		482,273,677	774,573,034	60,345,099	61,056,154
Liabilities					
Payable on redemption		96,366	220,244	76,171	-
Investment management fees payable	6	152,285	265,882	25,191	63,982
Manager fees payable	6	12,467	19,748	1,519	1,663
Administration fees payable	6	47,516	71,441	6,951	7,980
Depositary fees payable	6	26,212	40,218	9,912	5,200
Audit fees payable		9,806	9,806	9,806	9,805
Other liabilities		5,213	5,128	4,695	4,649
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		349,865	632,467	134,245	93,279
Net assets attributable to holders of redeemable participating shares		481,923,812	773,940,567	60,210,854	60,962,875

Goodbody Funds ICAV
Statement of Financial Position (continued)
As at 31 December 2023

	Note	Goodbody Vantage 70 Fund As at 31 December 2023 EUR	Goodbody Vantage 90 Fund As at 31 December 2023 EUR	Goodbody Global Leaders Fund As at 31 December 2023 EUR	Goodbody Funds ICAV Total As at 31 December 2023 EUR
Assets					
Cash at bank	4	1,105,717	921,152	1,540,493	100,701,275
Financial assets at fair value through profit or loss	5	70,935,645	17,623,871	57,456,396	1,420,603,310
Receivable for securities sold		-	-	-	102,560
Subscriptions receivable		6,005	5,715	11,289	2,763,254
Investment management rebate receivable	6	-	54,342	487	54,829
Interest and dividends receivable		11,831	4,045	36,890	3,736,614
Total assets		72,059,198	18,609,125	59,045,555	1,527,961,842
Liabilities					
Payable on redemption		-	-	59,455	452,236
Investment management fees payable	6	71,027	18,714	24,787	621,868
Manager fees payable	6	1,898	472	1,506	39,273
Administration fees payable	6	9,014	6,671	6,895	156,468
Depositary fees payable	6	5,100	4,800	5,051	96,493
Audit fees payable		9,806	9,806	9,806	68,641
Other liabilities		4,652	4,652	4,695	33,684
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		101,497	45,115	112,195	1,468,663
Net assets attributable to holders of redeemable participating shares		71,957,701	18,564,010	58,933,360	1,526,493,179

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income
For the Period from 1 January 2024 to 30 June 2024

		Goodbody Dividend Income Cautious Fund For the period ended 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2024 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2024 EUR
Income				
Dividend income		1,892,426	4,767,588	425,274
Interest income		634,776	709,581	40,978
Interest income on financial instruments at fair value		1,878,257	1,797,276	-
Investment manager rebate	6	-	-	-
VAT reclaimed		23,572	28,157	7,439
Other income		929	3,049	23
Total income		4,429,960	7,305,651	473,714
Expenses				
Investment Management fees	6	908,041	1,702,606	150,372
Manager fees	6	37,319	63,695	4,689
Administration fees	6	146,385	232,789	21,830
Legal fees		1,667	1,667	6,625
Depositary fees	6	73,023	124,866	11,867
Transfer Agency fees		4,000	4,919	3,283
Audit fees		4,599	4,599	4,599
Directors' fees	7	4,379	4,379	4,379
Transaction fees		56,922	177,062	5,474
Interest expense		49	-	292
Miscellaneous expenses		5,848	5,465	3,834
Total operating expenses		1,242,232	2,322,047	217,244
Net investment income before tax		3,187,728	4,983,604	256,470
Tax		(241,874)	(646,879)	(59,720)
Net investment income after tax		2,945,854	4,336,725	196,750

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2024 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2024 EUR
Net realised and unrealised income/(loss) on investments and foreign currency			
Net realised (loss)/gain on foreign currency	(327)	(979)	3,912
	(327)	(979)	3,912
Realised gain from investments at fair value through profit and loss	308,236	86,190	1,158,519
Change in unrealised from investments at fair value through profit and loss	13,603,548	48,847,913	2,245,555
Net realised and change in unrealised gains from investments at fair value through profit and loss and foreign currency	13,911,457	48,933,124	3,407,986
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	16,857,311	53,269,849	3,604,736

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2024 to 30 June 2024

		Goodbody Vantage 50 Fund	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund
		For the period ended	For the period ended	For the period ended
		30 June 2024	30 June 2024	30 June 2024
		EUR	EUR	EUR
Income				
Dividend income		173,141	215,706	68,500
Interest income		31,258	29,523	16,233
Interest income on financial instruments at fair value				
Investment manager rebate	6	-	-	12,578
VAT reclaimed		1,956	6,988	1,646
Other income		313	908	105
Total income		206,668	253,125	99,062
Expenses				
Investment Management fees	6	406,632	461,305	136,624
Manager fees	6	5,360	6,287	1,777
Administration fees	6	27,328	31,475	20,984
Legal fees		1,695	1,695	1,695
Depositary fees	6	11,867	12,439	11,867
Transfer Agency fees		2,829	3,105	2,184
Audit fees		4,599	4,599	4,599
Directors' fees	7	4,379	4,379	4,379
Transaction fees		20,064	21,707	9,372
Interest expense		-	-	-
Miscellaneous expenses		3,753	3,711	3,505
Total operating expenses		488,506	550,702	196,986
Net investment (loss) before tax		(281,838)	(297,577)	(97,924)
Tax		(9,589)	(17,751)	(6,606)
Net investment (loss) after tax		(291,427)	(315,328)	(104,530)

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Vantage 50 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 70 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2024 EUR
Net realised and unrealised income/(loss) on investments and foreign currency			
Net realised (loss)/gain on foreign currency	-	-	-
Realised gain from investments at fair value through profit and loss	2,016,072	1,054,063	389,695
Change in unrealised from investments at fair value through profit and loss	2,666,152	6,931,515	2,616,183
Net realised and change in unrealised gains from investments at fair value through profit and loss and foreign currency	4,682,224	7,985,578	3,005,878
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	4,390,797	7,670,250	2,901,348

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2024 to 30 June 2024

		Goodbody Global Leaders Fund For the period ended 30 June 2024 EUR	Goodbody Global Equity Fund* For the period ended 30 June 2024 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2024 EUR
Income				
Dividend income		260,989	3,515	7,807,139
Interest income		21,317	1,159	1,484,825
Interest income on financial instruments at fair value		-	-	3,675,533
Investment manager rebate	6	-	7,142	19,720
VAT reclaimed		1,393	-	71,151
Other income		-	-	5,327
Total income		283,699	11,816	13,063,695
Expenses				
Investment Management fees	6	171,492	1,972	3,939,044
Manager fees	6	5,329	60	124,516
Administration fees	6	24,787	3,342	508,920
Legal fees		6,625	495	22,164
Depositary fees	6	11,867	2,067	259,863
Transfer Agency fees		3,624	483	24,427
Audit fees		4,599	1,375	33,568
Directors' fees	7	4,379	1,309	31,962
Transaction fees		12,484	1,646	304,731
Interest expense		-	-	341
Miscellaneous expenses		4,018	798	30,932
Total operating expenses		249,204	13,547	5,280,468
Net investment income/(loss) before tax		34,495	(1,731)	7,783,227
Tax		(41,133)	(827)	(1,024,379)
Net investment income/(loss) after tax		(6,638)	(2,558)	6,758,848

*Sub-Fund launched 25 April 2024

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Global Leaders Fund For the period ended 30 June 2024 EUR	Goodbody Global Equity Fund* For the period ended 30 June 2024 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2024 EUR
Net realised and unrealised income/(loss) on investments and foreign currency			
Net realised (loss)/gain on foreign currency	(26)	-	2,580
	(26)	-	2,580
Realised gain from investments at fair value through profit and loss	539,508	1,316	5,553,599
Change in unrealised from investments at fair value through profit and loss	7,263,144	97,515	84,271,525
Net realised and change in unrealised gains from investments at fair value	7,802,626	98,831	89,827,704
Increase in net assets attributable to holders of redeemable participating shares	7,795,988	96,273	96,586,552

*Sub-Fund launched 25 April 2024

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income
For the Period from 1 January 2023 to 30 June 2023

		Goodbody Dividend Income Cautious Fund For the period ended 30 June 2023 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2023 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2023 EUR
Income					
Dividend income		1,698,038	3,643,821	405,834	211,206
Interest income		554,851	599,743	30,399	29,472
Interest income on financial instruments at fair value		976,139	714,993	-	-
VAT reclaimed		3,060	721	2,143	807
Other income		479	-	182	33
Total income		3,232,567	4,959,278	438,558	241,518
Expenses					
Investment Management fees	6	812,047	1,198,443	153,624	331,715
Manager fees	6	36,264	49,074	5,190	4,736
Administration fees	6	131,815	169,765	23,387	21,365
Legal fees		6,642	6,642	6,642	6,661
Depositary fees	6	64,196	86,967	12,000	12,000
Transfer Agency fees		6,334	7,988	5,367	3,120
Audit fees		4,836	4,836	4,836	4,836
Directors' fees	7	4,605	4,605	4,605	4,605
Transaction fees		35,186	106,171	17,917	5,882
Interest expense		-	-	-	432
Miscellaneous expenses		5,480	5,813	4,701	3,740
Total operating expenses		1,107,405	1,640,304	238,269	399,092
Net investment income gain/(loss) before tax		2,125,162	3,318,974	200,289	(157,574)
Tax		(215,117)	(493,534)	(43,635)	(16,037)
Net investment income gain/(loss) after tax		1,910,045	2,825,440	156,654	(173,611)

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2023 to 30 June 2023

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2023 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2023 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2023 EUR
Net realised and unrealised income gain/(loss) on investments and foreign currency				
Net realised (loss) on foreign currency	(892)	(1,981)	(2,858)	-
	(892)	(1,981)	(2,858)	-
Realised (loss)/gain from investments at fair value through profit and loss	(4,528,836)	(9,606,230)	108,777	(694,039)
Change in unrealised from investments at fair value through profit and loss	17,242,682	36,626,555	3,760,416	4,555,831
Net realised and change in unrealised gains/(losses) from investments at fair value through profit and loss and foreign currency	12,712,954	27,018,344	3,866,335	3,861,792
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	14,622,999	29,843,784	4,022,989	3,688,181

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2023 to 30 June 2023

		Goodbody Vantage 70 Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2023 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2023 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2023 EUR
Income					
Dividend income		233,703	60,679	204,620	6,457,901
Interest income		34,761	7,967	18,951	1,276,144
Interest income on financial instruments at fair value		-	-	-	1,691,132
Investment manager rebate	6	-	32,651	3,491	36,142
VAT reclaimed		161	194	1,271	8,357
Other income		-	-	126	820
Total income		268,625	101,491	228,459	9,470,496
Expenses					
Investment Management fees	6	350,486	84,663	127,740	3,058,718
Manager fees	6	5,076	1,213	4,304	105,857
Administration fees	6	22,716	19,975	20,121	409,144
Legal fees		6,661	6,661	6,642	46,551
Depository fees	6	12,000	12,000	12,000	211,163
Transfer Agency fees		2,901	1,974	6,041	33,725
Audit fees		4,836	4,836	4,836	33,852
Directors' fees	7	4,605	4,605	4,605	32,235
Transaction fees		4,726	3,053	15,663	188,598
Interest expense		400	166	-	998
Miscellaneous expenses		3,656	3,478	5,085	31,953
Total operating expenses		418,063	142,624	207,037	4,152,794
Net investment (loss)/gain income before tax		(149,438)	(41,133)	21,422	5,317,702
Tax		(25,076)	(7,919)	(27,525)	(828,843)
Net investment (loss)/gain income after tax		(174,514)	(49,052)	(6,103)	4,488,859

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the Period from 1 January 2023 to 30 June 2023

	Goodbody Vantage 70 Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2023 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2023 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2023 EUR
Net realised and unrealised income gain/(loss) on investments and foreign currency				
Net realised (loss) on foreign currency	-	-	(3,329)	(9,060)
	-	-	(3,329)	(9,060)
Realised gain/(loss) from investments at fair value through profit and loss	(348,097)	-	170,560	(14,897,865)
Change in unrealised from investments at fair value through profit and loss	6,201,803	1,816,527	5,663,899	75,867,713
Net realised and change in unrealised gains from investments at fair value through profit and loss and foreign currency	5,853,706	1,816,527	5,831,130	60,960,788
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	5,679,192	1,767,475	5,825,027	65,449,647

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2024 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2024 EUR
Net assets attributable to holders of redeemable participating shares as at the beginning of the period	481,923,812	773,940,567	60,210,854
Net increase in net assets attributable to holders of redeemable participating shares from operations	16,857,311	53,269,849	3,604,736
Share capital transactions			
Redeemable participating shares issued	34,619,372	111,740,278	3,609,089
Redeemable participating shares redeemed	(30,061,722)	(20,150,327)	(4,805,184)
Net increase/(decrease) in net assets resulting from share capital transactions	4,557,650	91,589,951	(1,196,095)
Net assets attributable to holders of redeemable participating shares at end of period	503,338,773	918,800,367	62,619,495

The accompanying notes form an integral part of the financial statements

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Vantage 50 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 70 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2024 EUR
Net assets attributable to holders of redeemable participating shares as at the beginning of the period	60,962,875	71,957,701	18,564,010
Net increase in net assets attributable to holders of redeemable participating shares from operations	4,390,797	7,670,250	2,901,348
Share capital transactions			
Redeemable participating shares issued	27,287,282	24,862,660	8,953,902
Redeemable participating shares redeemed	(8,142,021)	(12,968,369)	(3,968,067)
Net increase in net assets resulting from share capital transactions	19,145,261	11,894,291	4,985,835
Net assets attributable to holders of redeemable participating shares at end of period	84,498,933	91,522,242	26,451,193

The accompanying notes form an integral part of the financial statement

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Global Leaders Fund For the period ended 30 June 2024 EUR	Goodbody Global Equity Fund* For the period ended 30 June 2024 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2024 EUR
Net assets attributable to holders of redeemable participating shares as at the beginning of the period	58,933,360	-	1,526,493,179
Net increase in net assets attributable to holders of redeemable participating shares from operations	7,795,988	96,273	96,586,552
Share capital transactions			
Redeemable participating shares issued	13,725,158	2,277,297	227,075,038
Redeemable participating shares redeemed	(3,503,139)	-	(83,598,829)
Net increase in net assets resulting from share capital transactions	10,222,019	2,277,297	143,476,209
Net assets attributable to holders of redeemable participating shares at end of period	76,951,367	2,373,570	1,766,555,940

*Sub-Fund launched 25 April 2024

The accompanying notes form an integral part of the financial statements

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the Period from 1 January 2023 to 30 June 2023

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2023 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2023 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2023 EUR
Net assets attributable to holders of redeemable participating shares as at the beginning of the period	403,236,928	526,063,613	58,644,464	53,291,402
Net increase in net assets attributable to holders of redeemable participating shares from operations	14,622,999	29,843,784	4,022,989	3,688,181
Share capital transactions				
Redeemable participating shares issued	51,197,163	104,920,160	2,117,792	4,736,388
Redeemable participating shares redeemed	(25,403,871)	(15,337,418)	(4,751,072)	(3,776,611)
Net increase/(decrease) in net assets resulting from share capital transactions	25,793,292	89,582,742	(2,633,280)	959,777
Net assets attributable to holders of redeemable participating shares at end of period	443,653,219	645,490,139	60,034,173	57,939,360

The accompanying notes form an integral part of the financial statements

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the Period from 1 January 2023 to 30 June 2023

	Goodbody Vantage 70 Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2023 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2023 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2023 EUR
Net assets attributable to holders of redeemable participating shares as at the beginning of the period	55,654,697	13,176,053	47,097,010	1,157,164,167
Net Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	5,679,192	1,767,475	5,825,027	65,449,647
Share capital transactions				
Redeemable participating shares issued	4,152,089	1,046,972	4,181,857	172,352,421
Redeemable participating shares redeemed	(1,568,410)	(426,179)	(4,735,442)	(55,999,003)
Net increase/(decrease) in net assets resulting from share capital transactions	2,583,679	620,793	(553,585)	116,353,418
Net assets attributable to holders of redeemable participating shares at end of period	63,917,568	15,564,321	52,368,452	1,338,967,232

The accompanying notes form an integral part of the financial statements

Goodbody Funds ICAV
Unaudited Statement of Cash Flows
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2024 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2024 EUR
Cash flows from operating activities			
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	16,857,311	53,269,849	3,604,736
Adjustment for:			
Increase in net accounts payable and accrued expenses	230,548	10,312,634	29,155
(Increase)/Decrease in receivable from securities sold	(3,963,525)	-	(414,205)
(Increase)/Decrease in interest and dividend receivable	(175,372)	(94,759)	(31,112)
Decrease in investment management rebate receivable	-	-	-
(Increase)/Decrease in other receivables	-	-	-
Net change in financial assets and liabilities at fair value through profit or loss	(26,431,287)	(150,025,426)	(1,837,521)
Net cash (used in)/provided by operating activities	(13,482,325)	(86,537,702)	1,351,053
Cash flows from financing activities			
Proceeds from issue of redeemable participating shares	35,227,298	111,061,151	3,623,434
Payments on redemption of redeemable participating shares	(29,966,976)	(20,369,571)	(4,881,355)
Net cash provided by/(used in) financing activities	5,260,322	90,691,580	(1,257,921)
Net (decrease)/increase in cash at bank	(8,222,003)	4,153,878	93,132
Cash at bank at beginning of period	44,614,816	49,491,277	2,575,216
Cash at bank at end of period	36,392,813	53,645,155	2,668,348

Goodbody Funds ICAV
Unaudited Statement of Cash Flows (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Vantage 50 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 70 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2024 EUR
Cash flows from operating activities			
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	4,390,797	7,670,250	2,901,348
Adjustment for:			
Increase in net accounts payable and accrued expenses	94,077	106,249	40,309
(Increase)/Decrease in receivable from securities sold	102,560	-	-
(Increase)/Decrease in interest and dividend receivable	1,839	(2,780)	(2,556)
(Increase)/Decrease in investment management rebate receivable	-	-	-
(Increase)/Decrease in other receivables	-	-	(12,578)
Net change in financial assets and liabilities at fair value through profit or loss	(20,289,972)	(17,585,330)	(8,357,708)
Net cash (used in)/provided by operating activities	<u>(15,700,699)</u>	<u>(9,811,611)</u>	<u>(5,431,185)</u>
Cash flows from financing activities			
Proceeds from issue of redeemable participating shares	25,993,253	24,772,779	8,859,835
Payments on redemption of redeemable participating shares	(8,108,585)	(12,968,369)	(3,968,067)
Net cash provided by/(used in) financing activities	<u>17,884,668</u>	<u>11,804,410</u>	<u>4,891,768</u>
Net (decrease)/increase in cash at bank	2,183,969	1,992,799	(539,417)
Cash at bank at beginning of period	452,604	1,105,717	921,152
Cash at bank at end of period	<u><u>2,636,573</u></u>	<u><u>3,098,516</u></u>	<u><u>381,735</u></u>

Goodbody Funds ICAV
Unaudited Statement of Cash Flows (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Global Leaders Fund For the period ended 30 June 2024 EUR	Goodbody Global Equity Fund* For the period ended 30 June 2024 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2024 EUR
Cash flows from operating activities			
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	7,795,988	96,273	96,586,552
Adjustment for:			
Increase in net accounts payable and accrued expenses	46,989	11,752	10,871,713
(Increase)/Decrease in receivable from securities sold	-	-	(4,275,170)
(Increase)/Decrease in interest and dividend receivable	15,161	(242)	(289,821)
(Increase)/Decrease in investment management rebate receivable	-	(7,142)	(7,142)
(Increase)/Decrease in other receivables	-	-	(12,578)
Net change in financial assets and liabilities at fair value through profit or loss	(17,241,830)	(2,343,738)	(244,112,812)
Net cash (used in)/provided by operating activities	<u>(9,383,692)</u>	<u>(2,243,097)</u>	<u>(141,239,258)</u>
Cash flows from financing activities			
Proceeds from issue of redeemable participating shares	13,651,802	2,277,297	225,466,849
Payments on redemption of redeemable participating shares	(3,539,311)	-	(83,802,234)
Net cash provided by/(used in) financing activities	<u>10,112,491</u>	<u>2,277,297</u>	<u>141,664,615</u>
Net (decrease)/increase in cash at bank	728,799	34,200	425,357
Cash at bank at beginning of period	1,540,493	-	100,701,275
Cash at bank at end of period	<u><u>2,269,292</u></u>	<u><u>34,200</u></u>	<u><u>101,126,632</u></u>

*Sub-Fund launched 25 April 2024

Goodbody Funds ICAV
Unaudited Statement of Cash Flows (continued)
For the Period from 1 January 2024 to 30 June 2024

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2024 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2024 EUR
Net cash flows from operating and financing activities includes:			
Interest received	2,251,755	2,172,903	39,581
Interest paid	(98)	-	(292)
Dividend received	1,978,332	5,006,783	395,559
Withholding tax paid	(241,874)	(646,879)	(59,720)
	Goodbody Vantage 50 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 70 Fund For the period ended 30 June 2024 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2024 EUR
Net cash flows from operating and financing activities includes:			
Interest received	31,333	29,707	16,233
Interest paid	-	-	-
Dividend received	174,905	212,742	65,944
Withholding tax paid	(9,589)	(17,751)	(6,606)
	Goodbody Global Leaders Fund For the period ended 30 June 2024 EUR	Goodbody Global Equity Fund* For the period ended 30 June 2024 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2024 EUR
Net cash flows from operating and financing activities includes:			
Interest received	21,574	1,159	4,564,245
Interest paid	-	-	(390)
Dividend received	275,893	3,273	8,113,431
Withholding tax paid	(41,133)	(827)	(1,024,379)

*Sub-Fund launched 25 April 2024

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Cash Flows
For the Period from 1 January 2023 to 30 June 2023

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2023 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2023 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2023 EUR
Cash flows from operating activities				
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	14,622,999	29,843,784	4,022,989	3,688,181
Adjustment for:				
Increase/(Decrease) in net accounts payable and accrued expenses	(164,127)	(172,549)	(49,905)	(282,694)
(Increase) in interest and dividend receivable	(265,765)	(265,819)	(16,888)	(607)
(Increase)/Decrease in other assets	-	-	(7,246)	-
Net change in financial assets and liabilities at fair value through profit or loss	(65,426,306)	(135,443,897)	(2,704,112)	(4,434,601)
Net cash used in operating activities	(51,233,199)	(106,038,481)	1,244,838	(1,029,721)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	51,151,265	102,210,200	2,043,591	4,726,332
Payments on redemption of redeemable participating shares	(22,353,325)	(15,270,857)	(2,660,670)	(3,777,409)
Net cash provided by/(used in) financing activities	28,797,940	86,939,343	(617,079)	948,923
Net (decrease)/increase in cash at bank	(22,435,259)	(19,099,138)	627,759	(80,798)
Cash at bank at beginning of period	64,573,006	67,085,567	1,744,364	3,089,746
Cash at bank at end of period	42,137,747	47,986,429	2,372,123	3,008,948

Goodbody Funds ICAV
Unaudited Statement of Cash Flows (continued)
For the Period from 1 January 2023 to 30 June 2023

	Goodbody Vantage 70 Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2023 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2023 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2023 EUR
Cash flows from operating activities				
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	5,679,192	1,767,475	5,825,027	65,449,647
Adjustment for:				
Increase/(Decrease) in net accounts payable and accrued expenses	(61,795)	(24,439)	(42,536)	(798,045)
(Increase)/Decrease in interest and dividend receivable	(989)	(290)	(1,517)	(551,875)
(Increase)/Decrease in other assets	-	-	(8,341)	(15,587)
(Increase)/Decrease in investment management rebate receivable	-	-	(528)	(528)
Decrease/(Increase) in other receivables	-	(32,651)	-	(32,651)
Net change in financial assets and liabilities at fair value through profit or loss	(7,050,504)	(1,940,440)	(6,542,367)	(223,542,227)
Net cash used in operating activities	(1,434,096)	(230,345)	(770,262)	(159,491,266)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	4,080,440	919,885	4,177,897	169,309,610
Payments on redemption of redeemable participating shares	(1,582,652)	(426,179)	(3,093,596)	(49,164,688)
Net cash provided by financing activities	2,497,788	493,706	1,084,301	120,144,922
Net increase/(decrease) in cash at bank	1,063,692	263,361	314,039	(39,346,344)
Cash at bank at beginning of period	2,671,385	692,638	1,259,438	141,116,144
Cash at bank at end of period	3,735,077	955,999	1,573,477	101,769,800

Goodbody Funds ICAV
Unaudited Statement of Cash Flows (continued)
For the Period from 1 January 2023 to 30 June 2023

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2023 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2023 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2023 EUR
Net cash flows from operating and financing activities includes:				
Interest received	1,262,407	1,051,817	30,399	29,472
Interest paid	0	-	-	(432)
Dividend received	1,700,856	3,640,921	425,751	210,599
Withholding tax paid	(215,117)	(493,534)	(43,635)	(16,037)
	Goodbody Vantage 70 Fund For the period ended 30 June 2023 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2023 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2023 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2023 EUR
Net cash flows from operating and financing activities includes:				
Interest received	34,761	7,967	18,951	2,435,774
Interest paid	(400)	(166)	-	(998)
Dividend received	232,714	60,389	203,103	6,474,333
Withholding tax paid	(25,076)	(7,919)	(27,525)	(828,843)

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements
For the Period from 1 January 2024 to 30 June 2024

1. Organisation and Structure

Goodbody Funds ICAV (the "ICAV") is an open-ended umbrella type Irish Collective Asset-Management Vehicle with segregated liability between its Sub-Funds, established under the laws of Ireland on 21 August 2015 pursuant to the ICAV Act 2015. The ICAV was authorised by the Central Bank as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 as amended (the "Central Bank UCITS Regulations") on 11 December 2015.

The initial sub-funds of the ICAV were the Goodbody Dividend Income Balanced Fund and the Goodbody Dividend Income Cautious Fund, both open-ended funds which launched on 18 December 2015. The Goodbody Global Smaller Companies Fund, also an open-ended fund, launched on 28 October 2016. The Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund, the Goodbody Vantage 90 Fund and the Goodbody Global Leaders Fund launched on 11 December 2018 and the Goodbody Global Equity Fund launched on 25 April 2024 (collectively the "Sub-Funds").

Waystone Management Company (IE) Limited (the "Manager") act as UCITS management company for the ICAV.

Goodbody Stockbrokers ('Goodbody') act as Investment Manager to the ICAV.

The investment objective of the Goodbody Dividend Income Balanced Fund and the Goodbody Dividend Income Cautious Fund is to deliver stable and consistent growth in capital and income over the medium to long term. The Sub-Funds seek to achieve their investment objective by investing primarily in a diversified portfolio of predominantly dividend paying global equity securities. Investment in equity securities may be direct or indirect via financial derivative instruments. They may also invest in Money Market Instruments such as T-Bills and fixed income securities.

The investment objective of the Global Smaller Companies Fund is to provide long term capital growth. The Sub-Fund seeks to achieve its investment objective by investing primarily in global equity securities of small and medium sized companies with geographical and industry sector diversification.

The investment objective of the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund and the Goodbody Vantage 90 Fund is to deliver real appreciation in the value of capital over the medium term (3 – 5 years). The Sub-Funds seek to achieve their objective by investing primarily in a globally diversified portfolio of equity, fixed income, money market instruments, exchange traded funds and other investment funds with exposure to equity, fixed income, money market instruments and/or which implement absolute return strategies.

The investment objective of the Goodbody Global Leaders Fund is to provide long term capital growth primarily through investment in equity securities in a range of global industry sectors. The Sub-Fund seeks to invest in companies with sustainable competitive advantage that can deliver earnings growth over the medium to long term.

The investment objective of the Goodbody Global Equity Fund is to provide long term capital appreciation. The Sub-Fund seeks to achieve its investment objective primarily through investment in large capitalisation and medium capitalisation equity securities in a broad range of global industry sectors.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

2. Material Accounting Policy Information

a) Basis of Preparation

These financial statements have been prepared for the period from 1 January 2024 to 30 June 2024.

The financial statements of the ICAV have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34") and the UCITS Regulations and Central Bank UCITS Regulations. The condensed interim financial statements do not include all the information included in annual financial statements and should be read in conjunction with the annual financial statements for the year ended 31 December 2023, which were prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and those parts of the ICAV Act 2015 applicable to entities reporting under IFRS and the UCITS Regulations and Central Bank UCITS Regulations. The accounting policies applied and methods of computation followed in these financial statements are the same as those applied in the ICAV's annual financial statements, as at and for the year ended 31 December 2023. The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS as adapted by the EU requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgment in the process of applying the ICAV's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are the same as those disclosed in the last annual financial statements. Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

b) Standards, amendments and interpretations to existing standards

There are no new standards, amendments to standards and interpretations that are effective for annual periods beginning 1 January 2024 that have a significant impact on the ICAV.

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2024, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the ICAV.

3. Share Capital Transactions

The ICAV issues ordinary participating shares ("Shares") of no par value and ordinary management shares ("Management Shares") of no nominal value. Shareholders have the right to participate in or receive profits of the ICAV and to vote at general meetings. Holders of the Management Shares have the right to receive an amount not to exceed the consideration paid for such Management Shares and to vote at any general meeting of the ICAV. As of 30 June 2024, the Management Shares as defined by the Instrument of Incorporation, are owned by the Investment Manager.

Share capital transactions for the period from 1 January 2024 to 30 June 2024 are summarised in the table below:

	Goodbody Dividend Income Cautious Fund 30 June 2024 Class A Euro Accumulation Shares	Goodbody Dividend Income Cautious Fund 30 June 2024 Class B Euro Accumulation Shares	Goodbody Dividend Income Balanced Fund 30 June 2024 Class A Euro Accumulation Shares
Opening Balance	29,168,050	6,007,551	39,732,591
Shares issued	2,274,165	202,861	5,651,961
Shares redeemed	<u>(1,234,446)</u>	<u>(940,503)</u>	<u>(529,275)</u>
Ending balance	<u>30,207,769</u>	<u>5,269,909</u>	<u>44,855,277</u>

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

3. Share Capital Transactions (continued)

Share capital transactions for the period from 1 January 2024 to 30 June 2024 are summarised in the table below (continued):

	Goodbody Dividend Income Balanced Fund 30 June 2024 Class B Euro Accumulation Shares	Goodbody Smaller Companies Fund 30 June 2024 Class B Euro Accumulation Shares	Goodbody Vantage 50 Fund 30 June 2024 Class A Euro Accumulation Shares
Opening Balance	4,481,485	2,869,352	-
Shares issued	451,604	165,096	842,834
Shares redeemed	(607,368)	(219,919)	(24,107)
Ending balance	<u>4,325,721</u>	<u>2,814,529</u>	<u>818,727</u>
	Goodbody Vantage 50 Fund 30 June 2024 Class B Euro Accumulation Shares	Goodbody Vantage 50 Fund 30 June 2024 Class C Euro Accumulation Shares	Goodbody Vantage 70 Fund 30 June 2024 Class A Euro Accumulation Shares
Opening Balance	793,482	4,096,414	-
Shares issued	641,488	806,267	1,150,987
Shares redeemed	(381,344)	(245,735)	-
Ending balance	<u>1,053,626</u>	<u>4,656,946</u>	<u>1,150,987</u>
	Goodbody Vantage 70 Fund 30 June 2024 Class B Euro Accumulation Shares	Goodbody Vantage 70 Fund 30 June 2024 Class C Euro Accumulation Shares	Goodbody Vantage 90 Fund 30 June 2024 Class A Euro Accumulation Shares
Opening Balance	1,564,937	3,565,125	-
Shares issued	349,065	544,269	104,455
Shares redeemed	(752,587)	(160,564)	-
Ending balance	<u>1,161,415</u>	<u>3,948,830</u>	<u>104,455</u>
	Goodbody Vantage 90 Fund 30 June 2024 Class B Euro Accumulation Shares	Goodbody Vantage 90 Fund 30 June 2024 Class C Euro Accumulation Shares	Goodbody Global Leaders Fund 30 June 2024 Class B Euro Accumulation Shares
Opening Balance	235,638	945,674	2,854,057
Shares issued	181,912	286,432	629,562
Shares redeemed	(50,476)	(176,446)	(157,884)
Ending balance	<u>367,074</u>	<u>1,055,660</u>	<u>3,325,735</u>
	Goodbody Global Equity 30 June 2024 Class B Euro Accumulation Shares		
Opening Balance	-		
Shares issued	226,986		
Shares redeemed	-		
Ending balance	<u>226,986</u>		

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

3. Share Capital Transactions (continued)

Share capital transactions for the period from 1 January 2023 to 30 June 2023 are summarised in the table below:

	Goodbody Dividend Income Cautious Fund 30 June 2023 Class A Euro Accumulation Shares	Goodbody Dividend Income Cautious Fund 30 June 2023 Class B Euro Accumulation Shares	Goodbody Dividend Income Balanced Fund 30 June 2023 Class A Euro Accumulation Shares
Opening Balance	25,204,860	6,669,777	28,392,552
Shares issued	3,521,713	436,893	6,012,669
Shares redeemed	(1,419,451)	(547,737)	(451,989)
Ending balance	<u>27,307,122</u>	<u>6,558,933</u>	<u>33,953,232</u>
	Goodbody Dividend Income Balanced Fund 30 June 2023 Class B Euro Accumulation Shares	Goodbody Smaller Companies Fund 30 June 2023 Class B Euro Accumulation Shares	Goodbody Smaller Companies Fund 30 June 2023 Class F GBP Accumulation Shares
Opening Balance	4,998,760	2,968,782	277,924
Shares issued	459,240	106,694	-
Shares redeemed	(514,212)	(155,119)	(170,914)
Ending balance	<u>4,943,788</u>	<u>2,920,357</u>	<u>107,010</u>
	Goodbody Vantage 50 Fund 30 June 2023 Class B Euro Accumulation Shares	Goodbody Vantage 50 Fund 30 June 2023 Class C Euro Accumulation Shares	Goodbody Vantage 70 Fund 30 June 2023 Class B Euro Accumulation Shares
Opening Balance	1,038,142	3,735,176	1,248,374
Shares issued	44,131	362,433	93,212
Shares redeemed	(179,830)	(149,571)	(20,660)
Ending balance	<u>902,443</u>	<u>3,948,038</u>	<u>1,320,926</u>
	Goodbody Vantage 70 Fund 30 June 2023 Class C Euro Accumulation Shares	Goodbody Vantage 90 Fund 30 June 2023 Class B Euro Accumulation Shares	Goodbody Vantage 90 Fund 30 June 2023 Class C Euro Accumulation Shares
Opening Balance	3,316,374	230,157	767,958
Shares issued	228,693	-	72,592
Shares redeemed	(100,708)	-	(29,850)
Ending balance	<u>3,444,359</u>	<u>230,157</u>	<u>810,700</u>
	Goodbody Global Leaders Fund 30 June 2023 Class B Euro Accumulation Shares	Goodbody Global Leaders Fund 30 June 2023 Class F GBP Accumulation Shares	
Opening Balance	2,551,180	270,229	
Shares issued	224,227	-	
Shares redeemed	(153,673)	(162,605)	
Ending balance	<u>2,621,734</u>	<u>107,624</u>	

All share classes of all Sub-Funds are unhedged.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

3. Share Capital Transactions (continued)

Every Shareholder (with applicable voting rights) present in person or by proxy shall be entitled to one vote and a holder of Management Shares shall be entitled to one vote in respect of all Management Shares. Every Shareholder must satisfy the initial subscription and subsequent subscription requirements applicable to the relevant Class. The Directors reserve the right to differentiate between Shareholders and to waive or reduce the initial subscription and subsequent subscription for certain investors.

Shareholders may request redemption of their Shares on and with effect from any Dealing Day. Shares will be redeemed at the Net Asset Value per Share for that Class, (taking into account the anti-dilution levy, if applicable), calculated on or with respect to the relevant Dealing Day. For all redemptions, Shareholders will be paid the equivalent of the Redemption Price per Share for the relevant Dealing Day.

Redemption proceeds in respect of Shares will normally be paid within three Business Days from the relevant Dealing Deadline, unless otherwise stated within the relevant Supplement, provided that all the required documentation has been furnished to and received by the Administrator.

The Directors may at any time and from time to time temporarily suspend the determination of the Net Asset Value of any Sub-Fund or attributable to a Class and the issue, conversion and redemption of Shares in any Sub-Fund or Class.

4. Cash at bank

	Goodbody Dividend Income Cautious Fund 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund 30 June 2024 EUR	Goodbody Smaller Companies Fund 30 June 2024 EUR	
Cash at bank	36,392,813	53,645,155	2,668,348	
	<u>36,392,813</u>	<u>53,645,155</u>	<u>2,668,348</u>	
	Goodbody Vantage 50 Fund 30 June 2024 EUR	Goodbody Vantage 70 Fund 30 June 2024 EUR	Goodbody Vantage 90 Fund 30 June 2024 EUR	
Cash at bank	2,636,573	3,098,516	381,735	
	<u>2,636,573</u>	<u>3,098,516</u>	<u>381,735</u>	
	Goodbody Global Leaders Fund 30 June 2024 EUR	Goodbody Global Equity Fund 30 June 2024 EUR	Goodbody Funds ICAV Total 30 June 2024 EUR	
Cash at bank	2,269,292	34,200	101,126,632	
	<u>2,269,292</u>	<u>34,200</u>	<u>101,126,632</u>	
	Goodbody Dividend Income Cautious Fund 31 December 2023 EUR	Goodbody Dividend Income Balanced Fund 31 December 2023 EUR	Goodbody Smaller Companies Fund 31 December 2023 EUR	Goodbody Vantage 50 Fund 31 December 2023 EUR
Cash at bank	44,614,816	49,491,277	2,575,216	452,604
	<u>44,614,816</u>	<u>49,491,277</u>	<u>2,575,216</u>	<u>452,604</u>
	Goodbody Vantage 70 31 December 2023 EUR	Goodbody Vantage 90 31 December 2023 EUR	Goodbody Global 31 December 2023 EUR	Goodbody Funds ICAV Total 31 December 2023 EUR
Cash at bank	1,105,717	921,152	1,540,493	100,701,275
	<u>1,105,717</u>	<u>921,152</u>	<u>1,540,493</u>	<u>100,701,275</u>

Cash balances are held at CACEIS Bank, Ireland Branch.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

5. Financial Instruments at Fair Value through profit or loss

	Goodbody Dividend Income Cautious Fund As at 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund As at 30 June 2024 EUR	Goodbody Smaller Companies Fund As at 30 June 2024 EUR	Goodbody Vantage 50 Fund As at 30 June 2024 EUR
Financial assets at fair value through profit or loss				
Listed equity securities	217,699,825	670,935,256	59,549,222	7,734,181
Investment funds	-	-	-	25,304,367
Exchange traded funds	6,847,201	-	-	47,743,872
Exchange traded certificate	9,029,915	10,473,890	-	-
Corporate bonds	67,499,477	88,260,696	-	-
Government bonds	159,543,290	98,792,665	-	-
Options contracts (Note 9)	972,989	2,784,758	-	-
	461,592,697	871,247,265	59,549,222	80,782,420

	Goodbody Vantage 70 Fund As at 30 June 2024 EUR	Goodbody Vantage 90 Fund As at 30 June 2024 EUR	Goodbody Global Leaders Fund As at 30 June 2024 EUR	Goodbody Global Equity Fund As at 30 June 2024 EUR
Financial assets at fair value through profit or loss				
Listed equity securities	11,895,667	4,952,475	74,698,226	2,343,738
Investment funds	17,173,320	1,396,431	-	-
Exchange traded funds	59,451,988	19,632,673	-	-
	88,520,975	25,981,579	74,698,226	2,343,738

	Goodbody Dividend Income Cautious Fund As at 31 December 2023 EUR	Goodbody Dividend Income Balanced Fund As at 31 December 2023 EUR	Goodbody Global Smaller Companies Fund As at 31 December 2023 EUR	Goodbody Vantage 50 Fund As at 31 December 2023 EUR
Financial assets at fair value through profit or loss				
Listed equity securities	196,395,796	531,078,051	57,711,701	6,448,845
Investment funds	-	-	-	20,261,165
Exchange traded funds	15,420,360	10,942,011	-	33,782,438
Exchange traded certificates	8,898,974	10,610,532	-	-
Corporate bonds	44,090,883	48,690,605	-	-
Government bonds	169,916,051	118,811,940	-	-
Options contracts (Note 9)	439,346	1,088,700	-	-
	435,161,410	721,221,839	57,711,701	60,492,448

	Goodbody Vantage As at 31 December 2023 EUR	Goodbody Vantage As at 31 December 2023 EUR	Goodbody Global As at 31 December 2023 EUR
Financial assets at fair value through profit or loss			
Listed equity securities	10,890,823	3,817,929	57,456,396
Investment funds	15,346,038	1,104,829	-
Exchange traded funds	44,698,784	12,701,113	-
	70,935,645	17,623,871	57,456,396

6. Fees and Expenses

Investment Management Fees

Pursuant to the Investment Management Agreement, the Investment Manager is entitled to charge an investment management fee equal to a per annum percentage of the Net Asset Value of each Class. The fee is calculated and accrued at each valuation point and payable monthly in arrears. The Investment Manager is entitled to be reimbursed by the ICAV for reasonable out of pocket expenses incurred by it and any VAT on all fees and expenses payable to or by it.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

6. Fees and Expenses (continued)

Investment Management Fees (continued)

The Goodbody Dividend Income Cautious Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.35% per annum and Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 908,041 (30 June 2023: EUR 812,047) of which EUR 301,363 (31 December 2023: EUR 152,285) was payable at period end.

The Goodbody Dividend Income Balanced Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.4% per annum and Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 1,702,606 (30 June 2023: EUR 1,198,443) of which EUR 592,013 (31 December 2023: EUR 265,882) was payable at period end.

The Goodbody Smaller Companies Fund Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 150,372 (30 June 2023: EUR 153,624) of which EUR 49,731 (31 December 2023: EUR 25,191) was payable at period end.

The Goodbody Vantage 50 Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.75% per annum, Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 406,632 (30 June 2023: EUR 331,715) of which EUR 144,325 (31 December 2023: EUR 63,982) was payable at period end.

The Goodbody Vantage 70 Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.75% per annum, Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 461,305 (30 June 2023: EUR 350,486) of which EUR 160,661 (31 December 2023: EUR 71,027) was payable at period end.

The Goodbody Vantage 90 Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.75% per annum, Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 136,624 (30 June 2023: EUR 84,663) of which EUR 50,719 (31 December 2023: EUR 18,714) was payable at period end.

The Goodbody Global Leaders Fund Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 171,492 (30 June 2023: EUR 127,740) of which EUR 59,482 (31 December 2023: EUR 24,787) was payable at period end.

The Goodbody Global Equity Fund Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2024 were EUR 1,972 of which EUR 1,835 was payable at period end.

Manager Fees

The Manager is entitled to an annual management fee of up to 0.025% of the Net Asset Value (the “Management Fee”) of each Sub-Fund. The Management Fee is based on a sliding scale applied to the aggregate assets across all Sub-Funds, subject to an annual minimum fee of EUR 50,000 based on a single Sub-Fund and an annual minimum fee of EUR 7,500 for each additional Sub-Fund.

During the period ended 30 June 2024 Manager fees incurred amounted to EUR 124,516 (30 June 2023: EUR 105,857) of which EUR 95,021 (31 December 2023: EUR 39,273) was payable at the period end.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

6. Fees and Expenses (continued)

Administration Fees

CACEIS Ireland Limited (the “Administrator”) is entitled to receive out of the assets of each Sub-Fund an annual fee, accrued daily and payable monthly in arrears at a rate of:

- (i) 0.07% per annum on the first EUR 100 million of the Net Asset Value of each Sub-Fund; and
- (ii) 0.06% per annum on the Net Asset Value of each Sub-Fund between EUR 100 million and EUR 300 million; and
- (iii) 0.05% per annum on the Net Asset Value of each Sub-Fund in excess of EUR 300 million.

The administration fee is subject to a minimum fee of EUR 36,000 per annum per Sub-Fund. The Administrator is also entitled to recover any out of pocket expenses (plus VAT thereon, if any) reasonably incurred on behalf of the Sub-Funds out of the assets of the Sub-Funds on an actual cost basis.

Administration fees charged for the period ended 30 June 2024 were EUR 508,920 (30 June 2023: EUR 409,144), of which EUR 342,833 (31 December 2023: EUR 156,468) was payable at the period end.

Depositary Fees

The Depositary is entitled to receive an annual fee of 0.03% per annum of the Net Asset Value of each Sub-Fund, accrued at each valuation point and payable monthly in arrears. The Depositary fee is subject to a minimum fee of EUR 24,000 per annum per Sub-Fund.

The Depositary is also entitled to transaction and cash service charges and to recover properly vouched out-of-pocket expenses out of the assets of the Sub-Funds (plus VAT thereon, if any).

During the period ended 30 June 2024, depositary fees incurred by the Sub-Funds amounted to EUR 259,863 (30 June 2023: EUR 211,163) of which EUR 157,992 (31 December 2023: EUR 96,493) was payable at the period end.

Investment Manager Rebate

The administration, depositary, legal, audit, directors remuneration and all other general expenses (“Operating Expenses”) of the Sub-Funds are subject to a voluntary expense cap of 0.25% per annum of the average daily NAV of the Sub-Funds (“Operating Expenses Cap”) (0.35% per annum for the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund and the Goodbody Vantage 90 Fund). The investment management fee is excluded from the Operating Expenses when calculating the Operating Expense Cap.

Should the cumulative Operating Expenses accrued by the following funds, the Goodbody Dividend Income Cautious Fund, the Goodbody Dividend Income Balanced Fund, the Goodbody Global Smaller Companies Fund, Goodbody Global Leaders Fund and the Goodbody Global Equity Fund, exceed 0.25% of the average daily NAV over the annual reporting year, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be paid as a rebate by the Investment Manager to the Sub-Fund within 1 month of the end of each reporting year.

Should the cumulative Operating Expenses accrued by the following funds, Vantage 50 Fund, Vantage 70 Fund and Vantage 90 Fund, exceed 0.35% of the average daily NAV over the annual reporting year, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be paid as a rebate by the Investment Manager to the Sub-Fund within 1 month of the end of each reporting year.

Should the cumulative Operating Expenses exceed the 0.25% or 0.35% per annum of the average daily NAV of the Sub-Fund limit on any Valuation Day of the Sub-Fund, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be accrued within the NAV as a rebate payable by the Investment Manager to the Sub-Fund.

As at 30 June 2024 operating expenses reimbursements totalling EUR 74,549 (31 December 2023: EUR 54,829) were accrued but not received and are shown on the Statement of Financial Position of the Sub-Funds as at 30 June 2024. Operating expenses reimbursements totalling EUR 19,720 were accrued for the period (30 June 2023: EUR 36,142).

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

7. Directors' remuneration

The Instrument of Incorporation authorises the Directors to charge a fee for their services at a rate determined by the Directors. Each Director receives a fee for services up to a maximum of EUR 50,000 per annum, or such other amount as may from time to time be disclosed in the annual report of the ICAV. Any increase above the maximum permitted fee will be notified in advance to Shareholders. The Directors may elect to waive their entitlement to receive a fee as is the case with those Directors connected with the Investment Manager, i.e. James Forbes.

Each Director may be entitled to special remuneration if called upon to perform any special or extra services to the ICAV. All Directors are entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties.

During the period ended 30 June 2024, the total Directors' remuneration incurred by the ICAV was EUR 31,962 (30 June 2023: EUR 32,235), of which EUR Nil (31 December 2023: EUR Nil) was payable at the period end.

8. Derivative Contracts

Typically, derivative contracts serve as components of the Sub-Funds' investment strategies and are utilised primarily to structure and economically hedge investments to enhance performance and reduce risk to the Sub-Funds. The derivative contracts that the Sub-Funds hold are options. The options are held with CACEIS Bank, France.

The Sub-Funds record their derivative activities on a mark-to-market basis. As at 30 June 2024, the following options contracts were held at fair value:

	Goodbody Dividend Income Cautious Fund As at 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund As at 30 June 2024 EUR	Goodbody Dividend Income Cautious Fund As at 31 December 2023 EUR	Goodbody Dividend Income Balanced Fund As at 31 December 2023 EUR
Assets at fair value through profit or loss				
Put options contracts	972,989	2,784,758	439,346	1,088,700
Total	<u>972,989</u>	<u>2,784,758</u>	<u>439,346</u>	<u>1,088,700</u>

The Goodbody Dividend Income Cautious Fund held gross notional value of put options amounts of EUR 64,994,985 (31 December 2023: EUR 78,329,917) at 30 June 2024. The Goodbody Dividend Income Balanced Fund held gross notional value of put options amounts of EUR 189,587,709 (31 December 2023: EUR 194,129,639) at 30 June 2024.

The Sub-Funds purchase or sell put and call options through listed exchanges. Options purchased provide the Sub-Funds with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Sub-Funds are exposed to credit risk on purchased options only to the extent of their carrying amount, which is their fair value. Options written by the Sub-Funds provide the purchaser of the option the opportunity to purchase from or sell to the Sub-Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market and the resulting gains or losses are recorded in the Statement of Comprehensive Income account.

The total fair value of unsettled options held by the Goodbody Dividend Income Cautious Fund at the period end amounted to EUR 972,989 (31 December 2023: EUR 439,346). The total fair value of unsettled options held by the Goodbody Dividend Income Balanced Fund at the period end amounted to EUR 2,784,758 (31 December 2023: EUR 1,088,700). All unsettled options held by Sub-Funds at 30 June 2024 were purchased options (31 December 2023: same).

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

9. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank, and except as otherwise stated in the investment objective and policies of the ICAV, the Investment Manager may employ investment techniques and instruments such as options for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by the ICAV in the future, and the ICAV may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

During the period, the ICAV entered into options. Details of options are disclosed in the Schedule of Investments.

Realised and unrealised gains and losses on options entered into during the period were as below:

	Goodbody Dividend Income Cautious Fund		Goodbody Dividend Income Balanced Fund	
	Realised (loss) EUR 30 June 2024	Unrealised gain EUR 30 June 2024	Realised (loss) EUR 30 June 2024	Unrealised gain EUR 30 June 2024
Options	(3,681,048)	1,305,850	(9,158,863)	2,785,126
	(3,681,048)	1,305,850	(9,158,863)	2,785,126

Realised and unrealised gains and losses on options entered into during the period from 1 January 2023 to 30 June 2023 were as below:

	Goodbody Dividend Income Cautious Fund		Goodbody Dividend Income Balanced Fund	
	Realised (loss) EUR 30 June 2023	Unrealised (loss) EUR 30 June 2023	Realised (loss) EUR 30 June 2023	Unrealised (loss) EUR 30 June 2023
Options	(3,201,846)	(672,958)	(7,233,672)	(1,456,774)
	(3,201,846)	(672,958)	(7,233,672)	(1,456,774)

A portion of transaction costs are embedded in the proceeds from/cost of the investments and therefore cannot be separately disclosed.

10. Financial Risk Management

(a) Fair value of financial instruments

The Sub-Funds are required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. In accordance with IFRS 13 “Fair Value Measurement”, the inputs have been categorised into a three-level hierarchy which gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to significant unobservable inputs (Level 3). If the inputs used to value an investment fall within different levels of the hierarchy, the categorisation is based on the lowest level input that is significant to the fair value measurement of the investment.

The Sub-Funds use the “market approach” valuation technique to value its investments. A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes “observable” may require significant judgement but can generally be considered as that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the risk of that instrument.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

The three levels of the fair value hierarchy are as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities that the Sub-Funds have the ability to access at the measurement date;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as a price) or indirectly (i.e., derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs) and which are significant to the valuation.

Investments typically classified within Level 1 include active listed equities, exchange traded derivatives, exchange traded funds and certain Government bonds. Investments typically classified within Level 2 include investments in corporate bonds, certain Government bonds, certain listed equities and over the counter derivatives. Investment funds are also considered Level 2 investments if there is evidence that redemptions occurred during the period and there were no restrictions preventing redemptions at the period end. As Level 2 investments include positions that are not traded in active markets and/ or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability. Such adjustments are generally based on available market information. Investments typically classified within Level 3 include certain corporate bonds, private equities and investment funds that have suspended redemptions, created side pocket classes or imposed gates. Within Level 3, the use of the market approach generally consists of using comparable market transactions.

The Sub-Funds' investments in equities, exchange traded funds, exchange traded certificates, certain government bonds and options are classified within level 1 – Quoted prices in active markets that are accessible at the measurement date for identical, unrestricted investments.

The investment funds, corporate bonds and certain government bonds are classified within level 2.

The table below summarises the Sub-Funds' classification of investments, into the above hierarchy levels as of 30 June 2024:

Goodbody Dividend Income Cautious Fund
As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	217,699,825	-	-	217,699,825
Exchange traded funds	6,847,201	-	-	6,847,201
Exchange traded certificate	9,029,915	-	-	9,029,915
Corporate bonds	-	67,499,477	-	67,499,477
Government bonds	69,688,150	89,855,140	-	159,543,290
<i>Derivative assets</i>				
Options contracts (Note 9)	972,989	-	-	972,989
	<u>304,238,080</u>	<u>157,354,617</u>	<u>-</u>	<u>461,592,697</u>

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

Goodbody Dividend Income Cautious Fund

As at 31 December 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value				
through profit or loss:				
Listed equity securities	196,395,796	-	-	196,395,796
Exchange traded funds	15,420,360	-	-	15,420,360
Exchange traded certificate	8,898,974	-	-	8,898,974
Corporate bonds	-	44,090,883	-	44,090,883
Government bonds	48,671,676	121,244,375	-	169,916,051
<i>Derivative assets</i>				
Options	439,346	-	-	439,346
	269,826,152	165,335,258	-	435,161,410

Goodbody Dividend Income Balanced Fund

As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value				
through profit or loss:				
Listed equity securities	670,935,256	-	-	670,935,256
Exchange traded certificate	10,473,890	-	-	10,473,890
Corporate bonds	-	88,260,696	-	88,260,696
Government bonds	49,617,370	49,175,295	-	98,792,665
<i>Derivative assets</i>				
Options contracts (Note 9)	2,784,758	-	-	2,784,758
	733,811,274	137,435,991	-	871,247,265

Goodbody Dividend Income Balanced Fund

As at 31 December 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value				
through profit or loss:				
Listed equity securities	531,078,051	-	-	531,078,051
Exchange traded funds	10,942,011	-	-	10,942,011
Exchange traded certificate	10,610,532	-	-	10,610,532
Corporate bonds	-	48,690,605	-	48,690,605
Government bonds	44,909,057	73,902,883	-	118,811,940
<i>Derivative assets</i>				
Options	1,088,700	-	-	1,088,700
	598,628,351	122,593,488	-	721,221,839

Goodbody Smaller Companies Fund

As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value				
through profit or loss:				
Listed equity securities	59,549,222	-	-	59,549,222
	59,549,222	-	-	59,549,222

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

Goodbody Global Smaller Companies Fund

As at 31 December 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	57,711,701	-	-	57,711,701
	57,711,701	-	-	57,711,701

Goodbody Vantage 50 Fund

As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	7,734,181	-	-	7,734,181
Investment funds	-	25,304,367	-	25,304,367
Exchange traded funds	47,743,872	-	-	47,743,872
	55,478,053	25,304,367	-	80,782,420

Goodbody Vantage 50 Fund

As at 31 December 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	6,448,845	-	-	6,448,845
Investment funds	-	20,261,165	-	20,261,165
Exchange traded funds	33,782,438	-	-	33,782,438
	40,231,283	20,261,165	-	60,492,448

Goodbody Vantage 70 Fund

As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	11,895,667	-	-	11,895,667
Investment funds	-	17,173,320	-	17,173,320
Exchange traded funds	59,451,988	-	-	59,451,988
	71,347,655	17,173,320	-	88,520,975

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

Goodbody Vantage 70 Fund
As at 31 December 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	10,890,823	-	-	10,890,823
Investment funds	-	15,346,038	-	15,346,038
Exchange traded funds	44,698,784	-	-	44,698,784
	<u>55,589,607</u>	<u>15,346,038</u>	<u>-</u>	<u>70,935,645</u>

Goodbody Vantage 90 Fund
As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	4,952,475	-	-	4,952,475
Investment funds	-	1,396,431	-	1,396,431
Exchange traded funds	19,632,673	-	-	19,632,673
	<u>24,585,148</u>	<u>1,396,431</u>	<u>-</u>	<u>25,981,579</u>

Goodbody Vantage 90 Fund
As at 31 December 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	3,817,929	-	-	3,817,929
Investment funds	-	1,104,829	-	1,104,829
Exchange traded funds	12,701,113	-	-	12,701,113
	<u>16,519,042</u>	<u>1,104,829</u>	<u>-</u>	<u>17,623,871</u>

Goodbody Global Leaders Fund
As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	74,698,226	-	-	74,698,226
	<u>74,698,226</u>	<u>-</u>	<u>-</u>	<u>74,698,226</u>

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

Goodbody Global Leaders Fund

As at 31 December 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	57,456,396	-	-	57,456,396
	57,456,396	-	-	57,456,396

Goodbody Global Equity Fund

As at 30 June 2024

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	2,343,738	-	-	2,343,738
	2,343,738	-	-	2,343,738

There were no transfers between the levels during the period ended 30 June 2024 and year ended 31 December 2023.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

11. Taxation

The ICAV is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997.

Therefore, the ICAV is not liable to tax in respect of its income and gains other than in the occurrence of a chargeable event.

Generally, a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- a. a shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the ICAV;
- b. certain exempted Irish resident investors who have provided the ICAV with the necessary signed statutory declarations;
- c. an exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund;
- d. any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e. certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f. an exchange by a Shareholder, effected by way of an arm's length bargain where no payment is made to the Shareholder of Shares in the ICAV for other Shares in the ICAV.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

11. Taxation (continued)

Capital gains, dividends and interest (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by the country from which the investment income/gain are received and such taxes may not be recoverable by the ICAV or its Shareholders.

In the absence of an appropriate signed declaration, the ICAV will be liable to Irish tax on the occurrence of a chargeable event, and the ICAV reserves its right to withhold such taxes from the relevant Shareholders.

12. Related Parties and Connected Persons Transactions

IAS 24 - Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

James Forbes is a director of the ICAV and an employee of Goodbody.

James Forbes and spouse held 28,342 shares in the Goodbody Global Leaders Fund and 15,941 shares in the Goodbody Smaller Companies Fund as at 30 June 2024 (31 December 2023: 33,889 shares in the Goodbody Dividend Income Cautious Fund, 22,641 shares in the Goodbody Global Leaders Fund and 1,250 shares in the Goodbody Smaller Companies Fund).

Waystone Management Company (IE) Limited act as UCITS management company for the ICAV. During the period ended 30 June 2024 Manager fees incurred amounted to EUR 124,516 (30 June 2023: EUR 105,857) of which EUR 95,021 (31 December 2023: EUR 39,273) was payable at the period end. During the period ended 30 June 2024 MLRO fees, Company Secretary fees and Beneficial Ownership services amounted to EUR 14,263 (30 June 2023: EUR 14,883) of which EUR 13,646 (31 December 2023: EUR 7,729) was payable at period end. These services were provided by Clifton Fund Consulting Limited, trading as Waystone which is part of the same economic group as the Manager.

During the period the investment management fees incurred by the ICAV were EUR 3,939,044 (30 June 2023: EUR 3,058,718). EUR 1,360,129 (31 December 2023: EUR 621,868) was payable at the period end.

During the period the total Directors' remuneration incurred by the ICAV was EUR 31,962 (30 June 2023: EUR 32,235). EUR Nil (31 December 2023: EUR Nil) was payable at the period end. James Forbes did not receive director's fees for period ended 30 June 2024.

As at 30 June 2024 operating expenses reimbursements totalling EUR 74,549 (31 December 2023: EUR 54,829) were accrued but not received and are shown on the Statement of Financial Position of the Sub-Funds as at 30 June 2024. Operating expenses reimbursements totalling EUR 19,720 were accrued for the period (30 June 2023: EUR 36,142).

The Manager is satisfied that: (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations set out in Regulation 43 (1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with the obligations set out in that regulation.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

13. Net Asset Value Comparison

Goodbody Dividend Income Cautious Fund

Class A Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 430,737,791	EUR 401,891,521	EUR 359,988,769
Shares in Issue	30,207,769	29,168,050	27,307,122
Net Asset Value per share	EUR 14.26	EUR 13.78	EUR 13.18

Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 72,600,982	EUR 80,032,291	EUR 83,664,450
Shares in Issue	5,269,909	6,007,551	6,558,933
Net Asset Value per share	EUR 13.78	EUR 13.32	EUR 12.76

Goodbody Dividend Income Balanced Fund

Class A Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 840,974,273	EUR 698,319,762	EUR 566,286,398
Shares in Issue	44,855,277	39,732,591	33,953,232
Net Asset Value per share	EUR 18.75	EUR 17.58	EUR 16.68

Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 77,826,094	EUR 75,620,805	EUR 79,203,741
Shares in Issue	4,325,721	4,481,485	4,943,788
Net Asset Value per share	EUR 17.99	EUR 16.87	EUR 16.02

Goodbody Smaller Companies Fund

Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 62,619,495	EUR 60,210,854	EUR 58,949,914
Shares in Issue	2,814,529	2,869,352	2,920,357
Net Asset Value per share	EUR 22.25	EUR 20.98	EUR 20.19

Class F GBP*	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	-	-	GBP 930,457
Shares in Issue	-	-	107,010
Net Asset Value per share	-	-	GBP 8.70

Goodbody Vantage 50 Fund

Class A Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 8,663,211	-	-
Shares in Issue	818,727	-	-
Net Asset Value per share	EUR 10.58	-	-

Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 13,662,178	EUR 9,643,005	EUR 10,504,637
Shares in Issue	1,053,626	793,482	902,443
Net Asset Value per share	EUR 12.97	EUR 12.15	EUR 11.64

Class C Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 62,173,544	EUR 51,319,870	EUR 47,434,723
Shares in Issue	4,656,946	4,096,414	3,948,038
Net Asset Value per share	EUR 13.35	EUR 12.53	EUR 12.01

*Fully redeemed as of 4 August 2023

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

13. Net Asset Value Comparison (continued)

Goodbody Vantage 70 Fund			
Class A Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 12,452,049	-	-
Shares in Issue	1,150,987	-	-
Net Asset Value per share	EUR 10.82	-	-
Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 17,465,173	EUR 21,375,711	EUR 17,219,603
Shares in Issue	1,161,415	1,564,937	1,320,926
Net Asset Value per share	EUR 15.04	EUR 13.66	EUR 13.04
Class C Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 61,605,020	EUR 50,581,990	EUR 46,697,965
Shares in Issue	3,948,830	3,565,125	3,444,359
Net Asset Value per share	EUR 15.60	EUR 14.19	EUR 13.56
Goodbody Vantage 90 Fund			
Class A Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 1,155,955	-	-
Shares in Issue	104,455	-	-
Net Asset Value per share	EUR 11.07	-	-
Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 6,284,361	EUR 3,551,765	EUR 3,301,439
Shares in Issue	367,074	235,638	230,157
Net Asset Value per share	EUR 17.12	EUR 15.07	EUR 14.34
Class C Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 19,010,877	EUR 15,012,245	EUR 12,262,882
Shares in Issue	1,055,660	945,674	810,700
Net Asset Value per share	EUR 18.01	EUR 15.87	EUR 15.13
Goodbody Global Leaders Fund			
Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 76,951,367	EUR 58,933,360	EUR 51,107,439
Shares in Issue	3,325,735	2,854,057	2,621,734
Net Asset Value per share	EUR 23.14	EUR 20.65	EUR 19.49
Class F GBP**	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	-	-	GBP 1,082,139
Shares in Issue	-	-	107,624
Net Asset Value per share	-	-	GBP 10.05
Goodbody Global Equity Fund			
Class B Euro	30 June 2024	31 December 2023	30 June 2023
Net Asset Value	EUR 2,373,570	-	-
Shares in Issue	226,986	-	-
Net Asset Value per share	EUR 10.46	-	-

**Fully redeemed as of 17 August 2023

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

14. Soft Commission and Directed Brokerage

There were no soft commission arrangements or directed brokerage entered into during the period (2023: none).

15. Reconciliation of the Dealing Net Asset Value to Financial Statements Net Assets Value

The following table provides a reconciliation of the Net Asset Value for dealing purposes to the financial statements Net Asset Value as of 30 June 2024 and 31 December 2023.

	Goodbody Dividend Income Cautious Fund 30 June 2024 EUR	Goodbody Dividend Income Balanced Fund 30 June 2024 EUR	Goodbody Smaller Companies Fund 30 June 2024 EUR	Goodbody Vantage 50 Fund 30 June 2024 EUR
Net Asset Value for dealing purposes	503,338,773	918,800,367	62,619,495	84,499,012
Adjustment for dividend payment amounts	-	-	-	(79)
Net asset value per financial statements	<u>503,338,773</u>	<u>918,800,367</u>	<u>62,619,495</u>	<u>84,498,933</u>
	Goodbody Vantage 70 Fund 30 June 2024 EUR	Goodbody Vantage 90 Fund 30 June 2024 EUR	Goodbody Global Leaders Fund 30 June 2024 EUR	Goodbody Global Equity Fund 30 June 2024 EUR
Net Asset Value for dealing purposes	91,522,242	26,450,527	76,951,367	2,373,570
Adjustment for dividend payment amounts	-	666	-	-
Net asset value per financial statements	<u>91,522,242</u>	<u>26,451,193</u>	<u>76,951,367</u>	<u>2,373,570</u>
	Goodbody Dividend Income Cautious Fund 31 December 2023 EUR	Goodbody Dividend Income Balanced Fund 31 December 2023 EUR	Goodbody Smaller Companies Fund 31 December 2023 EUR	Goodbody Vantage 50 Fund 31 December 2023 EUR
Net Asset Value for dealing purposes	481,923,812	773,940,567	60,210,854	60,962,318
Adjustment for write off of organisation costs	-	-	-	557
Net asset value per financial statements	<u>481,923,812</u>	<u>773,940,567</u>	<u>60,210,854</u>	<u>60,962,875</u>
	Goodbody Vantage 70 Fund 31 December 2023 EUR	Goodbody Vantage 90 Fund 31 December 2023 EUR	Goodbody Global Leaders Fund 31 December 2023 EUR	
Net Asset Value for dealing purposes	71,957,144	18,563,453	58,933,360	
Adjustment for write off of organisation costs	557	557	-	
Net asset value per financial statements	<u>71,957,701</u>	<u>18,564,010</u>	<u>58,933,360</u>	

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the Period from 1 January 2024 to 30 June 2024

16. Exchange Rates

The following exchange rates were used at 30 June 2024 and 31 December 2023 to convert investments and other assets and liabilities denominated in foreign currencies from local to base currency:

30 June 2024		31 December 2023	
AUD	1.6048	AUD	1.6189
CHF	0.9631	CHF	0.9297
DKK	7.4575	DKK	7.4546
GBP	0.8479	GBP	0.8666
JPY	172.4017	JPY	155.7336
NZD	1.7589	NZD	1.7447
SEK	11.3500	SEK	11.1325
SGD	1.4525	SGD	1.4572
USD	1.0718	USD	1.1047

17. Significant Events

A request was submitted to the Central Bank in February 2024 to revoke authorisation of the Goodbody Dividend Income Growth Fund. The Central Bank revoked the approval on 2 May 2024.

The Goodbody Global Equity Fund launched on 25 April 2024.

There were no other significant events during the period.

18. Subsequent Events

No events have occurred in respect of the ICAV subsequent to the financial period end which were deemed material for disclosure in the Financial Statements.

19. Commitments and contingent liabilities

As at the period ended 30 June 2024, the ICAV did not have any significant commitments or contingent liabilities.

20. Approval of the financial statements

The Board of Directors approved the financial statements on 23 August 2024.

Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund
Schedule of Investments (Unaudited)
As at 30 June 2024

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	Listed Equity Securities			
<i>Denmark</i>				
58,099	NOVO NORDISK	DKK	7,834,361	1.56%
			7,834,361	1.56%
<i>France</i>				
12,954	L'OREAL SA	EUR	5,311,788	1.05%
7,512	LVMH PLC	EUR	5,360,563	1.07%
22,442	SAFRAN SA	EUR	4,430,051	0.88%
			15,102,402	3.00%
<i>Germany</i>				
119,949	INFINEON TECHNOLOGIES AG - NAMEN-AKT	EUR	4,114,850	0.82%
			4,114,850	0.82%
<i>Ireland</i>				
15,539	ACCENTURE - SHARES CLASS A	USD	4,399,056	0.87%
14,231	LINDE PLC	USD	5,826,643	1.16%
			10,225,699	2.03%
<i>Singapore</i>				
173,996	DBS GROUP HOLDINGS	SGD	4,287,309	0.85%
			4,287,309	0.85%
<i>Sweden</i>				
303,183	ATLAS COPCO AB -A- REG SHS	SEK	5,321,062	1.06%
			5,321,062	1.06%
<i>Switzerland</i>				
15,060	SIKA - REGISTERED SHS	CHF	4,022,047	0.80%
			4,022,047	0.80%
<i>The Netherlands</i>				
5,734	ASML HOLDING NV - BEARER/REG SHS	EUR	5,528,723	1.10%
			5,528,723	1.10%
<i>United States</i>				
50,307	ABBOTT LABORATORIES	USD	4,877,444	0.97%
28,624	ALEXANDRIA REAL ESTATE	USD	3,124,002	0.62%
24,083	ALPHABET INC -A-	USD	4,093,043	0.82%
116,520	AMPHENOL -A-	USD	7,324,425	1.46%
24,973	ANA LOG DEVICES INC	USD	5,318,719	1.06%
59,760	APPLE INC	USD	11,744,018	2.33%
21,226	AVERY DENNISON CORP	USD	4,330,361	0.86%
25,289	BROADRIDGE FINANCIAL SOL -W/I	USD	4,648,410	0.92%
14,523	CARLISLE COS INC	USD	5,490,893	1.09%
6,687	COSTCO WHOLESALE CORP	USD	5,303,367	1.05%
28,841	CROWN CASTLE INC	USD	2,629,126	0.52%
97,127	FASTENAL CO	USD	5,694,855	1.13%
25,744	HERSHEY	USD	4,415,694	0.88%
16,529	HOME DEPOT INC	USD	5,309,021	1.05%
30,730	ITT INC	USD	3,703,943	0.74%
13,955	MASTERCARD INC -A-	USD	5,744,239	1.14%
29,438	MICROSOFT CORP	USD	12,276,477	2.44%
15,977	MOTOROLA SOLUTIONS INC	USD	5,755,000	1.14%
45,113	NIKE INC	USD	3,172,537	0.63%
42,860	PAYCHEX INC	USD	4,741,294	0.94%
32,314	PROLOGIS	USD	3,386,224	0.67%
32,170	REPUBLIC SERVICES -A-	USD	5,833,373	1.16%
26,037	RESMED	USD	4,650,340	0.92%
13,776	S&P GLOBAL INC	USD	5,732,769	1.14%
24,985	STRYKER CORP	USD	7,932,024	1.58%
63,988	TJX COS INC	USD	6,573,435	1.31%
20,422	VISA INC -A-	USD	5,001,318	0.99%
49,863	WELLTOWER OP --- REGISTERED SH	USD	4,850,215	0.96%
26,420	XYLEM INC	USD	3,343,452	0.66%
26,357	ZOETIS INC -A-	USD	4,263,354	0.85%
			161,263,372	32.03%
	Total Listed Equity Securities		217,699,825	43.25%

Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

Quantity	Securities	Currency	Maturity Date	Fair Value	% of Net
	Transferable Securities ¹			EUR	Asset Value
Corporate Bonds					
<i>Belgium</i>					
1,800,000	KBC GROUP NV 0.625%	EUR	10 April 2025	1,758,753	0.34%
1,400,000	KBC GROUP NV 4.75%	EUR	17 April 2035	1,412,243	0.28%
				3,170,996	0.62%
<i>Finland</i>					
4,800,000	NORDEA BANK 2.5%	EUR	23 May 2029	4,579,824	0.91%
				4,579,824	0.91%
<i>France</i>					
2,400,000	ACCOR 3.875%	EUR	11 March 2031	2,386,464	0.47%
2,800,000	BNP PARIBAS SA 3.625%	EUR	01 September 2029	2,776,900	0.55%
3,000,000	CAPGEMINI SE 0.625%	EUR	23 June 2025	2,914,200	0.58%
1,300,000	ENGIE 0.875%	EUR	19 September 2025	1,259,603	0.25%
900,000	ENGIE 1.375%	EUR	27 March 2025	885,249	0.18%
				10,222,416	2.03%
<i>Germany</i>					
1,433,000	RWGAG 3.625%	EUR	10 January 2032	1,421,550	0.28%
				1,421,550	0.28%
<i>Ireland</i>					
1,364,000	CRH SMW FINANCE DAX 4%	EUR	11 July 2031	1,383,744	0.28%
3,300,000	CRH SMW FINANCE DAC 1.25%	EUR	05 November 2026	3,135,314	0.62%
				4,519,058	0.90%
<i>Spain</i>					
3,909,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.5%	EUR	16 July 2030	3,864,437	0.77%
1,500,000	IBERDROLA FINANZAS 0.875%	EUR	16 June 2025	1,462,613	0.29%
				5,327,050	1.06%
<i>The Netherlands</i>					
1,700,000	ABN AMRO BANK N 1.25%	EUR	28 May 2025	1,663,781	0.33%
2,200,000	ABN AMRO BANK 4.25%	EUR	21 February 2030	2,254,736	0.45%
1,510,000	KONINKLIJKE AHOL 0.25%	EUR	26 June 2025	1,460,917	0.29%
1,778,000	ENEL FINANCE INTERNATIONAL NV 4%	EUR	20 February 2031	1,805,577	0.36%
1,900,000	INGGROUP 3.875%	EUR	12 August 2029	1,911,163	0.38%
				9,096,174	1.81%
<i>United Kingdom</i>					
1,875,000	BRITISH TELECOMMUNICATIONS PLC 4.25%	EUR	06 January 2033	1,929,225	0.39%
1,427,000	COCA COLA EUROPEAN 1.75%	EUR	26 May 2028	1,340,674	0.27%
1,400,000	CREDIT AGRICOLE SA 6.5%	EUR	31 December 2099	1,402,639	0.28%
4,012,000	EASYJET PLC 3.75%	EUR	19 March 2031	3,943,656	0.78%
1,900,000	NATIONWIDE BUILDING SOCIETY 3.25%	EUR	05 September 2029	1,869,410	0.37%
				10,485,604	2.09%
<i>United States of America</i>					
3,500,000	AMERICAN TOWER 0.45%	EUR	15 January 2027	3,232,390	0.64%
1,900,000	AMERICAN TOWER 0.45%	EUR	15 January 2028	1,695,731	0.34%
2,600,000	AMERICAN TOWER 0.45%	EUR	26 March 2025	2,556,294	0.51%
2,547,000	BANK OF AMERICA 2.824%	EUR	27 April 2033	2,371,231	0.47%
1,000,000	DANAHER CORP 2.10%	EUR	30 September 2026	971,780	0.19%
941,000	ILLINOIS TOOL WORKS 0.25%	EUR	05 December 2024	927,096	0.18%
2,600,000	JPMORGAN CHASE & C 1.50%	EUR	29 October 2026	2,493,348	0.50%
2,455,000	MEDTRONIC INC 3.65%	EUR	15 October 2029	2,478,887	0.49%
1,971,000	VERIZON COMMUNICATIONS INC 3.5%	EUR	28 June 2032	1,950,048	0.39%
				18,676,805	3.71%
Total Corporate Bonds				67,499,477	13.41%
Government Bonds					
<i>Austria</i>					
12,021,000	AUSTRIAN BOND 0.75%	EUR	20 October 2026	11,426,141	2.27%
16,400,000	AUSTRIAN BOND 0.90%	EUR	20 February 2032	14,113,430	2.80%
4,150,000	AUSTRIAN BOND 1.2%	EUR	20 October 2025	4,043,823	0.80%
				29,583,394	5.88%
<i>Belgium</i>					
9,790,000	BELGIUM KINGDOM 79 BOND 0.9%	EUR	22 June 2029	8,925,151	1.77%
				8,925,151	1.77%
<i>France</i>					
4,062,000	FRENCH BOND 0.10%	EUR	25 July 2031	4,575,587	0.91%
12,008,000	FRENCH BOND 0.25%	EUR	25 November 2026	11,231,863	2.24%
4,700,000	FRENCH BOND 2%	EUR	25 November 2032	4,302,474	0.85%
				20,109,924	4.00%
<i>Germany</i>					
11,112,000	GERMAN BOND 0%	EUR	15 February 2032	9,270,075	1.84%
16,890,000	GERMAN BOND 1.80%	EUR	15 August 2053	13,905,706	2.76%
				23,175,781	4.60%
<i>Ireland</i>					
8,790,000	IRELAND EO TREASURY BOND 1.00%	EUR	15 May 2026	8,480,196	1.68%
				8,480,196	1.68%

Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

Quantity	Securities	Currency	Maturity Date	Fair Value	% of Net
				EUR	Asset Value
Transferable Securities ¹					
Government Bonds (continued)					
<i>Italy</i>					
4,120,000	ITALIAN 1.75% BOND	EUR	01 July 2024	4,119,741	0.82%
21,638,000	ITALIAN 4.35% BOND	EUR	01 November 2033	22,282,704	4.43%
				26,402,445	5.25%
<i>Spain</i>					
11,840,000	SPANISH BOND 2.75%	EUR	31 October 2024	11,809,630	2.35%
18,351,000	SPANISH BOND 3.15%	EUR	30 April 2033	18,166,205	3.61%
				29,975,835	5.96%
<i>The Netherlands</i>					
7,288,000	NETHERLANDS EO BOND 0.50%	EUR	15 July 2032	6,113,685	1.21%
7,100,000	NETHERLANDS EO BOND 0.50%	EUR	15 July 2026	6,776,879	1.35%
				12,890,564	2.56%
	Total Government Bonds			159,543,290	31.70%
	Total Transferable Securities			444,742,592	88.35%
Exchange Traded Funds					
<i>Ireland</i>					
64,700	ISHARES EUR CORP BOND 1-5YR UCITS ETF EUR (DIST)	EUR		6,847,201	1.36%
				6,847,201	1.36%
	Total Exchange Traded Funds			6,847,201	1.36%
Exchange Traded Certificates					
<i>Ireland</i>					
34,762	SOURCE PHYSICAL GOLD	USD		7,283,884	1.44%
27,043	SPARKCHANGE PHYSICAL CARBON EUA ETC	EUR		1,746,031	0.35%
				9,029,915	1.79%
	Total Exchange Traded Certificates			9,029,915	1.79%
Quantity	Description	CCY	Maturity Date	Fair Value	% of Net
				EUR	Asset Value
Derivative Financial Instruments ²					
Options Contracts - Assets					
150	EURO STOXX 50 SEPT 4950 20.09.2024 PUT	EUR	20 September 2024	219,600	0.05%
180	EURO STOXX 50 JUL 4925 19.07.2024 PUT	EUR	19 July 2024	170,460	0.04%
16	SP 500 INDEX JUL 5100 19.07.2024 PUT	EUR	19 July 2024	4,926	0.01%
23	SP 500 INDEX AUG 5100 16.08.2024 PUT	EUR	15 August 2024	30,152	0.01%
17	SP 500 INDEX SEPT 5200 20.09.2024 PUT	EUR	20 September 2024	65,510	0.01%
290	EURO STOXX 50 OCT 4900 18.10.2024 PUT	EUR	18 October 2024	409,190	0.08%
16	SP 500 INDEX OCT 5150 18.10.2024 PUT	USD	18 October 2024	73,151	0.01%
	Total Options Contracts - Assets			972,989	0.21%
	Total financial assets at fair value through profit or loss			461,592,697	91.71%
				Fair Value	% of Net
				EUR	Asset Value
	Other assets in excess of other liabilities			41,746,076	8.29%
	Net assets attributable to redeemable participating shareholders			503,338,773	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

² Derivative financial instruments dealt on a regulated market.

Analysis of Total Assets

Assets

	% of Total Assets
Cash at bank	7.22%
Transferable securities	88.24%
Exchange traded funds/certificates	3.15%
Derivative financial instruments	0.19%
Other assets	1.20%
	100.00%

Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund
Schedule of Investments (unaudited)
As at 30 June 2024

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	Listed Equity Securities			
<i>Denmark</i>				
184,597	NOVO NORDISK	DKK	24,891,986	2.71%
			24,891,986	2.71%
<i>France</i>				
41,487	L'OREAL SA	EUR	17,011,744	1.86%
23,881	LVMH PLC	EUR	17,041,482	1.85%
71,351	SAFRAN SA	EUR	14,084,687	1.53%
			48,137,913	5.24%
<i>Germany</i>				
381,893	INFINEON TECHNOLOGIES AG	EUR	13,100,839	1.43%
			13,100,839	1.43%
<i>Ireland</i>				
49,416	ACCENTURE - SHARES CLASS A	USD	13,989,558	1.52%
45,270	LINDE PLC	USD	18,535,040	2.02%
			32,524,598	3.54%
<i>Singapore</i>				
516,680	DBS GROUP HOLDINGS	SGD	12,731,137	1.39%
			12,731,137	1.39%
<i>Sweden</i>				
966,149	ATLAS COPCO AB	SEK	16,956,553	1.85%
			16,956,553	1.85%
<i>Switzerland</i>				
48,175	SILKA REGISTERED SHARES	CHF	12,866,009	1.40%
			12,866,009	1.40%
<i>The Netherlands</i>				
18,262	ASML HOLDING NV	EUR	17,608,220	1.91%
			17,608,220	1.91%
<i>United States</i>				
159,912	ABBOTT LABORATORIES LTD	USD	15,504,041	1.68%
49,449	ALEXANDRIA REAL ESTATE	USD	5,396,828	0.58%
76,577	ALPHABET INC	USD	13,014,697	1.42%
370,688	AMPHENOL -A-	USD	23,301,377	2.54%
79,408	ANALOG DEVICES INC	USD	16,912,219	1.84%
181,932	APPLE INC	USD	35,753,225	3.89%
68,868	AVERY DENNISON CORP	USD	14,049,907	1.53%
80,431	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	14,784,145	1.61%
46,036	CARLISLE COMPANIES INCORPORATED	USD	17,405,409	1.89%
21,248	COSTCO WHOLESALE CORPORATION	USD	16,851,493	1.83%
48,176	CROWN CASTLE REIT	USD	4,391,691	0.48%
309,126	FASTENAL CO	USD	18,125,008	1.97%
53,090	HOME DEPOT INC	USD	17,052,206	1.86%
97,735	ITT INC	USD	11,780,179	1.28%
44,993	MASTERCARD INC	USD	18,520,282	2.02%
94,653	MICROSOFT CORPORATION	USD	39,472,973	4.30%
50,835	MOTOROLA SOLUTIONS INC	USD	18,311,035	1.99%
143,575	NIKE INC	USD	10,096,802	1.10%
138,100	PAYCHEX INC	USD	15,277,011	1.66%
52,817	PROLOGIS INC	USD	5,534,758	0.60%
102,619	REPUBLIC SERVICES -A-	USD	18,607,862	2.03%
83,967	RESMED	USD	14,996,933	1.63%
44,497	S&P GLOBAL INC	USD	18,517,063	2.02%
79,247	STRYKER CORP	USD	25,158,658	2.74%
81,814	THE HERSHEY COMPANY	USD	14,033,000	1.53%
203,442	TJX COS INC	USD	20,899,430	2.27%
64,704	VISA INC -A-	USD	15,845,915	1.72%
85,253	WELLTOWER INC	USD	8,292,629	0.90%
84,287	XYLEM WHEN ISSUED	USD	10,666,523	1.16%
83,860	ZOETIS INC -A-	USD	13,564,702	1.48%
			492,118,001	53.55%
	Total Listed Equity Securities		670,935,256	73.02%

Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

Quantity	Securities	Currency	Maturity Date	Fair Value	% of Net
	Transferable Securities ¹			EUR	Asset Value
Corporate Bonds					
<i>Belgium</i>					
1,700,000	KBC GROUP NV 0.625%	EUR	10 April 2025	1,661,045	0.18%
2,400,000	KBC GROUP NV 4.75%	EUR	17 April 2035	2,420,988	0.26%
				4,082,033	0.44%
<i>Finland</i>					
2,900,000	NORDEA BANK ABP 2.50%	EUR	23 May 2029	2,766,977	0.30%
				2,766,977	0.30%
<i>France</i>					
4,100,000	ACCOR 3.875%	EUR	11 March 2031	4,076,876	0.44%
4,400,000	BNP PARIBAS SA 3.625%	EUR	01 September 2029	4,363,700	0.47%
3,000,000	CA PGEMINI SE 0.625%	EUR	23 June 2025	2,914,200	0.32%
1,400,000	ENGIE 0.875%	EUR	19 September 2025	1,356,495	0.15%
800,000	ENGIE 1.375%	EUR	27 March 2025	786,888	0.09%
				13,498,159	1.47%
<i>Germany</i>					
2,302,000	RWG AG 3.625%	EUR	10 January 2032	2,283,607	0.25%
				2,283,607	0.25%
<i>Ireland</i>					
2,198,000	CRH SMW FINANCE DAX 4%	EUR	11 July 2031	2,229,816	0.24%
3,600,000	CRH SMW FINANCE DAC 1.25%	EUR	05 November 2026	3,420,342	0.37%
				5,650,158	0.61%
<i>Spain</i>					
6,708,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.5%	EUR	16 July 2030	6,631,529	0.73%
1,300,000	IBERDROLA FINANZAS 0.875%	EUR	16 June 2025	1,267,598	0.14%
				7,899,127	0.87%
<i>The Netherlands</i>					
1,800,000	ABN AMRO BANK N 1.25%	EUR	28 May 2025	1,761,651	0.19%
3,500,000	ABN AMRO BANK 4.25%	EUR	21 February 2030	3,587,080	0.39%
1,330,000	KONINKLIJKE A HOL 0.25%	EUR	26 June 2025	1,286,768	0.14%
2,857,000	ENEL FINANCE INTERNATIONAL NV 4%	EUR	20 February 2031	2,901,312	0.32%
3,200,000	ING GROUP 3.875%	EUR	12 August 2029	3,218,800	0.35%
				12,755,611	1.39%
<i>United Kingdom</i>					
3,105,000	BRITISH TELECOMMUNICATIONS PLC 4.25%	EUR	06 January 2033	3,194,797	0.35%
1,095,000	COCA COLA EUROPEAN 1.75%	EUR	26 May 2028	1,028,758	0.11%
2,700,000	CREDIT AGRICOLE SA 6.5%	EUR	31 December 2099	2,705,090	0.29%
5,399,000	EASJET PLC 3.75%	EUR	19 March 2031	5,307,028	0.58%
2,900,000	NATIONWIDE BUILDING SOCIETY 3.25%	EUR	05 September 2029	2,853,310	0.31%
				15,088,983	1.64%
<i>United States of America</i>					
4,400,000	AMERICAN TOWER 0.45%	EUR	15 January 2027	4,063,576	0.45%
3,100,000	AMERICAN TOWER 0.50%	EUR	15 January 2028	2,766,719	0.30%
2,900,000	BANK OF AMERICA CORP 1.375%	EUR	26 March 2025	2,851,251	0.31%
2,588,000	BANK OF AMERICA 2.824%	EUR	27 April 2033	2,409,402	0.26%
1,000,000	DANAHER CORP 2.10%	EUR	30 September 2026	971,780	0.11%
788,000	ILLINOIS TOOL WORKS 0.25%	EUR	05 December 2024	776,357	0.08%
2,800,000	JPMORGAN CHASE & C 1.50%	EUR	29 October 2026	2,685,144	0.29%
4,406,000	MEDTRONIC INC 3.65%	EUR	15 October 2029	4,448,870	0.48%
3,298,000	VERIZON COMMUNICATIONS INC 3.5%	EUR	28 June 2032	3,262,942	0.36%
				24,236,041	2.64%
Total Corporate Bonds				88,260,696	9.61%
Government Bonds					
<i>Austria</i>					
2,000,000	AUSTRIAN BOND 0.75%	EUR	20 October 2026	1,901,030	0.21%
12,500,000	AUSTRIAN BOND 0.90%	EUR	20 February 2032	10,757,188	1.17%
1,290,000	AUSTRIAN BOND 1.2%	EUR	20 October 2025	1,256,995	0.14%
				13,915,213	1.51%
<i>France</i>					
2,624,001	FRENCH BOND 0.10%	EUR	25 July 2031	2,955,772	0.32%
10,346,000	FRENCH BOND 0.25%	EUR	25 November 2026	9,677,286	1.05%
3,100,000	FRENCH BOND 2%	EUR	25 November 2032	2,837,802	0.31%
				15,470,860	1.68%
<i>Germany</i>					
16,961,000	GERMAN BOND 1.80%	EUR	15 August 2053	13,964,161	1.52%
				13,964,161	1.52%
<i>Ireland</i>					
3,950,000	IRELAND EO TREASURY BOND 1.00%	EUR	15 May 2026	3,810,782	0.41%
				3,810,782	0.41%

Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

Quantity	Securities	Currency	Maturity Date	Fair Value	% of Net
				EUR	Asset Value
Transferable Securities ¹					
Government Bonds (continued)					
<i>Italy</i>					
710,000	ITALIAN 1.75% BOND	EUR	01 July 2024	709,955	0.08%
18,909,000	ITALIAN BOND 4.35%	EUR	01 November 2033	19,472,394	2.12%
				20,182,349	2.20%
<i>Spain</i>					
3,700,000	SPANISH BOND 1.30%	EUR	31 October 2026	3,555,201	0.39%
4,150,000	SPANISH BOND 2.75%	EUR	31 October 2024	4,139,355	0.45%
21,594,000	SPANISH BOND 3.15%	EUR	30 April 2033	21,376,548	2.33%
				29,071,104	3.17%
<i>The Netherlands</i>					
2,835,000	NETHERLANDS EO BOND 0.50%	EUR	15 July 2032	2,378,196	0.26%
				2,378,196	0.26%
Total Government Bonds				98,792,665	10.75%
Total Transferable Securities				857,988,617	93.38%
Exchange Traded Certificates					
<i>Ireland</i>					
41,225	SOURCE PHYSICAL GOLD	USD		8,638,113	0.94%
28,433	SPARKCHANGE PHYSICAL CARBON EUA ETC	EUR		1,835,777	0.20%
Total Exchange Traded Certificates				10,473,890	1.14%
Quantity	Description	CCY	Maturity Date	Fair Value	% of Net
				EUR	Asset Value
Derivative Financial Instruments ²					
Options Contracts - Assets					
420	EURO STOXX 50 SEPT 4950 20.09.2024 PUT	EUR	20 September 2024	614,880	0.06%
550	EURO STOXX 50 JUL 4925 19.07.2024 PUT	EUR	19 July 2024	520,850	0.06%
52	SP 500 INDEX JUL 5100 19.07.2024 PUT	USD	19 July 2024	16,011	0.00%
68	SP 500 INDEX A UG 5100 16.08.2024 PUT	USD	16 August 2024	89,144	0.01%
47	SP 500 INDEX SEPT 5200 20.09.2024 PUT	USD	20 September 2024	181,115	0.02%
820	EURO STOXX 50 OCT 4900 18.10.2024 PUT	EUR	18 October 2024	1,157,020	0.13%
45	SP 500 INDEX OCT 5150 18.10.2024 PUT	USD	18 October 2024	205,738	0.02%
Total Options Contracts - Assets				2,784,758	0.30%
Total financial assets at fair value through profit or loss				871,247,265	94.82%
				Fair Value	% of Net
				EUR	Asset Value
Other assets in excess of other liabilities				47,553,102	5.18%
Net assets attributable to redeemable participating shareholders				918,800,367	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

² Derivative financial instruments dealt on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash at bank	5.77%
Transferable securities	92.30%
Exchange traded funds/certificates	1.13%
Derivative financial instruments	0.30%
Other assets	0.50%
	100.00%

Goodbody Funds ICAV - Goodbody Smaller Companies Fund
Schedule of Investments (unaudited)
As at 30 June 2024

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	<i>Listed Equity Securities</i>			2024
	<i>Australia</i>			
30,126	ALTIVM LIMITED	AUD	1,277,089	2.04%
			1,277,089	2.04%
	<i>Belgium</i>			
11,821	MELEXIS	EUR	950,408	1.52%
			950,408	1.52%
	<i>France</i>			
11,802	ALTEN SA	EUR	1,209,705	1.93%
			1,209,705	1.93%
	<i>Germany</i>			
21,890	NEMETSCHKE AG	EUR	2,010,597	3.21%
19,676	SYMRISE AG	EUR	2,248,967	3.59%
			4,259,563	6.80%
	<i>Ireland</i>			
14,237	ALLEGION PLC WI	USD	1,569,491	2.50%
9,734	ICON PLC	USD	2,847,042	4.55%
18,041	KINGSPAN GROUP	EUR	1,434,260	2.29%
			5,850,792	9.34%
	<i>Italy</i>			
34,094	MONCLER SPA	EUR	1,945,404	3.11%
			1,945,404	3.11%
	<i>New Zealand</i>			
90,005	FISCHER AND PAYKEL INDUSTRIES LTD	NZD	1,539,273	2.46%
			1,539,273	2.46%
	<i>Switzerland</i>			
3,900	BELIMO HOLDING LTD	CHF	1,824,765	2.91%
			1,824,765	2.91%
	<i>United Kingdom</i>			
48,757	DIPLOMA PLC	GBP	2,385,375	3.81%
65,603	HALMA PLC	GBP	2,093,787	3.34%
15,780	SPIRAX-SARCO ENGINEERING	GBP	1,578,279	2.52%
			6,057,441	9.67%
	<i>United States</i>			
7,465	AVERY DENNISON CORP	USD	1,522,951	2.44%
8,702	BADGER METER INC	USD	1,513,056	2.42%
26,023	BJS WHOLESALE CLUB HOLDINGS INC	USD	2,132,830	3.41%
12,195	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	2,241,582	3.58%
4,395	CASEY'S GENERAL STORES	USD	1,564,690	2.50%
28,142	COGNEX CORP	USD	1,227,824	1.96%
18,410	FISCHER AND PAYKEL INDUSTRIES LTD	USD	502,270	0.80%
16,736	GRACO INC	USD	1,238,003	1.98%
10,742	HENRY JACK & ASSOCIATES INC	USD	1,663,995	2.66%
182,498	HUNTINGTON BANCSHARES INC	USD	2,244,295	3.58%
9,373	IDEX CORPORATION	USD	1,759,597	2.81%
11,740	ITT INC	USD	1,415,044	2.26%
9,421	MANHATTAN ASSOCIATES INC	USD	2,168,390	3.46%
12,754	MSA SAFETY	USD	2,233,542	3.57%
9,069	PAYLOCITY HOLDING	USD	1,115,696	1.78%
26,166	THE COOPER COMPANIES INC	USD	2,131,366	3.40%
15,839	TREX COMPANY INC	USD	1,095,392	1.75%
2,835	TYLER TECHNOLOGIES INC	USD	1,329,957	2.12%
3,778	ULTA BEAUTY RG REGISTERED	USD	1,360,221	2.17%
7,855	UNIVERSAL DISPLAY	USD	1,540,951	2.46%
4,174	WEST PHARMACEUTICAL SERVICES INC	USD	1,282,831	2.05%
38,448	WILLSCOT MOBILE MINI HOLDINGS CORP	USD	1,350,299	2.16%
			34,634,782	55.32%
	Total Listed Equity Securities		59,549,222	95.10%
	Total Transferable Securities		59,549,222	95.10%

Goodbody Funds ICAV - Goodbody Smaller Companies Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

	Fair Value EUR	% of Net Asset Value 2024
Total financial assets at fair value through profit or loss	59,549,222	95.10%
Other assets in excess of other liabilities	3,070,273	4.90%
Net assets attributable to redeemable participating shareholders	62,619,495	100.00%

† Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash at bank	4.26%
Transferable securities	94.96%
Other assets	0.78%
	100.00%

Goodbody Funds ICAV - Goodbody Vantage 50 Fund
Schedule of Investments (unaudited)
As at 30 June 2024

Quantity Securities	Currency	Fair Value	% of Net
Transferable Securities ¹		EUR	Assets
Listed Equity Securities			2024
<i>France</i>			
3,334 SAFRAN SA	EUR	658,132	0.78%
		658,132	0.78%
<i>Germany</i>			
1,944 ALLIANZ SE REG SHS	EUR	504,468	0.59%
2,262 SIEMENS AG REG	EUR	392,955	0.47%
1,481 SIEMENS ENERGY - REGISTERED SHS	EUR	36,003	0.04%
		933,426	1.10%
<i>Ireland</i>			
11,650 CRH PLC	GBP	810,148	0.96%
4,100 KINGSPAN GROUP	EUR	325,950	0.39%
		1,136,098	1.35%
<i>The Netherlands</i>			
6,945 WOLTERS KLUWER NV	EUR	1,075,086	1.27%
		1,075,086	1.27%
<i>United Kingdom</i>			
8,110 ASHTEAD GROUP PLC	GBP	505,243	0.60%
2,804 LSE GROUP	GBP	310,876	0.37%
		816,119	0.97%
<i>United States</i>			
670 BLACKROCK INC	USD	492,190	0.58%
2,291 NIKE INC	USD	161,112	0.19%
1,817 NORFOLK SOUTHERN CORPORATION	USD	363,976	0.43%
4,101 OTIS WORLDWIDE CORPORATION	USD	368,334	0.44%
2,035 S&P GLOBAL INC	USD	846,849	1.00%
3,605 VISA INC -A-	USD	882,859	1.04%
		3,115,320	3.68%
Total Listed Equity Securities		7,734,181	9.15%
<i>Exchange Traded Funds</i>		Management Fee	
<i>Ireland</i>			
31,296 FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UCITS ETF	EUR	0.63%	1,160,768
1,230,887 ISHARES EUR CORPORATE BOND 0-3 YR UCITS ETF	EUR	0.12%	6,403,812
403,452 ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	0.15%	4,326,703
6,709 ISHARES NASDAQ 100 UCITS ETF EUR CLASS	EUR	0.33%	7,101,544
151,073 ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	0.15%	4,526,902
29,809 ISHARES CORE EURO CORP ETF	EUR	0.20%	3,541,309
6,044 ISHARE CORE S&P 500 UCITS ETF	EUR	0.07%	3,273,793
235,848 ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	EUR	0.15%	2,801,403
69,034 ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	EUR	0.15%	766,277
17,628 ISHARES EURO GOVERNMENT BOND 1-3 YEARS UCITS ETF	EUR	0.15%	1,944,280
148,702 ISHARES US MEDICAL DEVICES UCITS ETF	USD	0.25%	833,675
30,733 SSGA BARCLAYS AGGREGATE BOND ETF EUR	EUR	0.17%	1,658,291
32,889 VANGUARD S&P 500 UCITS ETF	USD	0.07%	3,201,351
23,256 XTRACKERS IE MSCI WORLD CONSUMER STAPLES	EUR	0.25%	1,005,938
22,104 XTRACKERS IE MSCI WORLD ENERGY	EUR	0.25%	1,047,066
37,065 XTRACKERS MSCI WORLD COMMUNICATION SERVICES UCITS ETF EUR	EUR	0.25%	797,083
			44,390,195
			52.53%
<i>Luxembourg</i>			
197,368 AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	EUR	0.05%	3,353,677
			3,353,677
			3.97%
Total Exchange Traded Funds		47,743,872	56.50%

Goodbody Funds ICAV - Goodbody Vantage 50 Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

Quantity	Securities	Currency	Management Fee	Fair Value EUR	% of Net Asset Value
<i>Investment Funds</i>					
<i>Ireland</i>					
19,136	MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	EUR	0.56%	3,287,373	3.89%
43,206	MUZINICH GLOBAL SHORT DURATION EUR	EUR	0.30%	4,483,919	5.31%
505,835	PIMCO EURO INCOME ACCUMULATION SHARES EUR	EUR	0.49%	7,719,044	9.14%
				15,490,336	18.34%
<i>Luxembourg</i>					
7,328	BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	EUR	1.09%	302,353	0.36%
73,076	BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	EUR	0.41%	7,534,917	8.91%
4,008	SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	USD	1.29%	1,518,700	1.80%
3,148	SCHRODER INTERNATIONAL SELECTION FUND SI	USD	1.04%	458,061	0.54%
				9,814,031	11.61%
	Total Investment Funds			25,304,367	29.95%
	Total financial assets at fair value through profit or loss			80,782,420	95.60%
	Other assets in excess of other liabilities			3,716,513	4.40%
	Net assets attributable to redeemable participating shareholders			84,498,933	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash at bank	3.11%
Transferable securities	9.13%
Exchange traded funds	56.36%
Investment funds	29.86%
Other assets	1.54%
	100.00%

* UCITS Regulations require the disclosure of the management fee rate applied to any Collective Investment Schemes in which the Sub-Funds invest when the total market value of the investments in Collective Investment Schemes is greater than 20% of the total NAV of the Sub-Fund.

Goodbody Funds ICAV - Goodbody Vantage 70 Fund
Schedule of Investments (unaudited)
As at 30 June 2024

Quantity	Securities	Currency	Fair Value	% of Net	
	Transferable Securities ¹		EUR	Assets	
	Listed Equity Securities			2024	
	<i>France</i>				
6,128	SAFRAN SA	EUR	1,209,667	1.32%	
			1,209,667	1.32%	
	<i>Germany</i>				
3,689	ALLIANZ SE REG SHS	EUR	957,296	1.05%	
3,049	SIEMENS AG REG	EUR	529,672	0.58%	
1,945	SIEMENS ENERGY - REGISTERED SHS	EUR	47,283	0.05%	
			1,534,251	1.68%	
	<i>Ireland</i>				
16,553	CRH PLC	GBP	1,151,106	1.26%	
7,042	KINGSPAN GROUP	EUR	559,839	0.61%	
			1,710,945	1.87%	
	<i>The Netherlands</i>				
10,168	WOLTERS KLUWER NV	EUR	1,574,007	1.72%	
			1,574,007	1.72%	
	<i>United Kingdom</i>				
9,320	ASHTED GROUP PLC	GBP	580,624	0.63%	
4,856	LSE GROUP	GBP	538,378	0.59%	
			1,119,002	1.22%	
	<i>United States of America</i>				
598	BLACKROCK INC	USD	439,298	0.48%	
5,618	NIKE INC	USD	395,082	0.44%	
3,824	NORFOLK SOUTHERN CORPORATION	USD	766,013	0.84%	
7,969	OTIS WORLDWIDE CORPORATION	USD	715,741	0.79%	
2,822	S&P GLOBAL INC	USD	1,174,352	1.28%	
5,134	VISA INC -A-	USD	1,257,309	1.37%	
			4,747,795	5.20%	
	Total Listed Equity Securities		11,895,667	13.01%	
	<i>Exchange Traded Funds</i>				
	<i>Ireland</i>				
53,809	FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UCITS ETF	EUR	0.63%	1,995,776	2.19%
684,523	ISHARES EUR CORPORATE BOND 0-3 YR UCITS ETF	EUR	0.12%	3,561,299	3.89%
654,660	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	0.15%	7,020,574	7.67%
10,004	ISHARES CORE S&P 500 UCITS ETF	EUR	0.07%	5,418,767	5.92%
10,651	ISHARES NASDAQ 100 UCITS ETF EUR CLASS	EUR	0.33%	11,274,190	12.32%
227,619	ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	0.15%	6,820,603	7.45%
16,406	ISHARES CORP EUR SHARES ETF	EUR	0.20%	1,949,033	2.13%
10,621	ISHARES EURO GOVERNMENT BOND 1-3YR UCITS ETF	EUR	0.15%	1,171,443	1.28%
370,955	ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	EUR	0.15%	4,406,203	4.81%
118,672	ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	EUR	0.15%	1,317,259	1.44%
241,854	ISHARES US MEDICAL DEVICES UCITS ETF	USD	0.25%	1,355,917	1.48%
18,672	SSGA BARCLAYS AGGREGATE BOND ETF EUR	EUR	0.17%	1,007,504	1.10%
53,589	VANGUARD S&P 500 UCITS ETF	EUR	0.07%	5,216,675	5.70%
40,054	XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCITS ETF	EUR	0.25%	1,732,536	1.89%
38,004	XTRACKERS IE MSCI WORLD ENERGY UCITS ETF	EUR	0.25%	1,800,249	1.97%
63,172	XTRACKERS MSCI WORLD COMMUNICATION SERVICES UCITS ETF	EUR	0.25%	1,358,514	1.48%
			57,406,542	62.72%	
	<i>Luxembourg</i>				
120,377	AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	EUR	2,045,446	2.24%	
			2,045,446	2.24%	
	Total Exchange Traded Funds		59,451,988	64.96%	

Goodbody Funds ICAV - Goodbody Vantage 70 Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

Quantity	Securities	Currency	Management Fee	Fair Value EUR	% of Net Asset Value
<i>Investment Funds</i>					
<i>Ireland</i>					
10,715	MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	EUR	0.56%	1,840,730	2.01%
24,259	MUZINICH GLOBAL SHORT DURATION EUR	EUR	0.30%	2,517,599	2.75%
293,025	PIMCO EURO INCOME ACCUMULATION SHARES EUR	EUR	0.49%	4,471,562	4.88%
				<u>8,829,891</u>	<u>9.64%</u>
<i>Luxembourg</i>					
18,430	BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	EUR	1.09%	760,422	0.84%
42,299	BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	EUR	0.41%	4,361,450	4.76%
6,319	SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	USD	1.30%	2,394,632	2.62%
5,683	SCHRODER INTERNATIONAL SELECTION FUND SI	USD	1.04%	826,925	0.90%
				<u>8,343,429</u>	<u>9.12%</u>
Total Investment Funds				<u>17,173,320</u>	<u>18.76%</u>
Total financial assets at fair value through profit or loss				<u>88,520,975</u>	<u>96.7200%</u>
Other assets in excess of other liabilities				3,001,267	3.28%
Net assets attributable to redeemable participating shareholders				<u>91,522,242</u>	<u>100.00%</u>

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash at bank	3.38%
Transferable securities	12.97%
Exchange Traded Funds	64.81%
Investment Funds	18.72%
Other assets	0.12%
	<u>100.00%</u>

* UCITS Regulations require the disclosure of the management fee rate applied to any Collective Investment Schemes in which the Sub-Funds invest when the total market value of the investments in Collective Investment Schemes is greater than 20% of the total NAV of the Sub-Fund.

Goodbody Funds ICAV - Goodbody Vantage 90 Fund
Schedule of Investments (unaudited)
As at 30 June 2024

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Assets
	Listed Equity Securities			2024
	<i>France</i>			
2,135	SAFRAN	EUR	421,449	1.59%
			421,449	1.59%
	<i>Germany</i>			
1,307	ALLIANZ SE REGISTERED SHARES	EUR	339,167	1.28%
1,424	SIEMENS AG REGISTERED SHARES	EUR	247,377	0.94%
315	SIEMENS ENERGY REGISTERED SHARES	EUR	7,658	0.03%
			594,202	2.25%
	<i>Ireland</i>			
6,955	CRH PLC	GBP	483,655	1.83%
2,606	KINGSPAN GROUP	EUR	207,177	0.78%
			690,832	2.61%
	<i>The Netherlands</i>			
4,759	WOLTERS KLUWER	EUR	736,693	2.79%
			736,693	2.79%
	<i>United Kingdom</i>			
5,634	ASHTREAD GROUP	GBP	350,991	1.33%
1,859	LSE GROUP	GBP	206,105	0.78%
			557,096	2.11%
	<i>United States</i>			
434	BLACKROCK INC	USD	318,821	1.20%
1,780	NIKE INC	USD	125,177	0.47%
1,329	NORFOLK SOUTHERN CORPORATION	USD	266,222	1.01%
3,441	OTIS WORLDWIDE CORPORATION	USD	309,056	1.17%
1,129	S&P GLOBAL	USD	469,824	1.77%
1,891	VISA INC -A-	USD	463,103	1.75%
			1,952,203	7.37%
	Total Listed Equity Securities		4,952,475	18.72%
	<i>Exchange Traded Funds</i>			
				Management Fee
	<i>Ireland</i>			
5,207	BLACKROCK INSTITUTIONAL CASH SERIES EURO LIQUIDITY FUND	EUR	538,794	2.04%
20,207	FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UCITS ETF	EUR	749,477	2.83%
254,819	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	2,732,702	10.34%
3,745	ISHARES CORE S&P 500 UCITS ETF	USD	2,028,479	7.67%
4,204	ISHARES NASDAQ 100 UCITS ETF EUR CLASS	EUR	4,449,976	16.82%
92,262	ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	2,764,630	10.45%
138,802	ISHARES S&P CONSUMER DISCRETIONARY SECTOR	EUR	1,648,690	6.23%
41,619	ISHARES S&P500 FINANCIAL SECTOR UCITS - EUR CLASS	USD	461,965	1.75%
77,744	ISHARES US MEDICAL DEVICES UCITS ETF	USD	435,860	1.65%
20,296	VANGUARD S&P500 UCITS ETF - EUR CLASS	USD	1,975,713	7.47%
14,705	XTRACKERS IE MSCI WORLD CONSUMER STAPLES	EUR	636,065	2.40%
15,374	XTRACKERS IE MSCI WORLD ENERGY	EUR	728,266	2.75%
22,416	XTRACKERS MSCI WORLD COMMUNICATION SERVICES UCITS ETI EUR	EUR	482,056	1.82%
			19,632,673	74.22%
	Total Exchange Traded Funds		19,632,673	74.22%

Goodbody Funds ICAV - Goodbody Vantage 90 Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

Quantity Securities	Currency	Management Fee	Fair Value EUR	% of Net Asset Value	
<i>Investment Funds</i>					
<i>Luxembourg</i>					
4,857	BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	EUR	1.09%	200,400	0.76%
2,477	SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	USD	1.29%	938,627	3.55%
1,769	SCHRODER INTERNATIONAL SELECTION FUND SI	USD	1.04%	257,404	0.97%
			1,396,431	5.28%	
Total Investment Funds			1,396,431	5.28%	
Total financial assets at fair value through profit or loss			25,981,579	98.22%	
Other assets in excess of other liabilities			469,614	1.78%	
Net assets attributable to redeemable participating shareholders			26,451,193	100.00%	

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash at bank	1.44%
Transferable securities	18.67%
Exchange Traded Funds	73.98%
Investment Funds	5.26%
Other assets	0.65%
100.00%	

* UCITS Regulations require the disclosure of the management fee rate applied to any Collective Investment Schemes in which the Sub-Funds invest when the total market value of the investments in Collective Investment Schemes is greater than 20% of the total NAV of the Sub-Fund.

Goodbody Funds ICAV – Goodbody Global Leaders Fund
Schedule of Investments (unaudited)
As at 30 June 2024

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>Denmark</i>			
14,462	NOVO NORDISK	DKK	1,950,129	2.53%
			1,950,129	2.53%
	<i>France</i>			
770	HERMES INTERNATIONAL SA	EUR	1,647,800	2.14%
			1,647,800	2.14%
	<i>Ireland</i>			
4,488	ACCENTURE - SHARES CLASS A	USD	1,270,543	1.65%
4,447	LINDE PLC	USD	1,820,749	2.37%
			3,091,292	4.02%
	<i>Japan</i>			
3,300	KEYENCE CORPORATION	JPY	1,350,422	1.75%
			1,350,422	1.75%
	<i>Switzerland</i>			
3,283	LONZA GROUP	CHF	1,671,755	2.18%
6,091	SILKA REGISTERED SHARES	CHF	1,626,712	2.11%
			3,298,467	4.29%
	<i>The Netherlands</i>			
2,211	ASML HOLDING	EUR	2,131,846	2.77%
			2,131,846	2.77%
	<i>United States</i>			
13,078	ADVANCED DRAINAGE SYSTEMS	USD	1,957,155	2.55%
14,633	AGILENT TECHNOLOGIES	USD	1,769,886	2.30%
21,672	ALPHABET INC	USD	3,683,280	4.79%
18,404	AMAZON.COM INC	USD	3,318,473	4.31%
9,657	APPLE INC	USD	1,897,791	2.47%
23,504	BJ'S WHOLESALE CLUB HOLDINGS INC	USD	1,926,374	2.51%
17,656	BOOT BARN HOLDINGS INC	USD	2,123,992	2.76%
1,456	BROADCOM INC	USD	2,181,154	2.83%
26,100	CHIPOTLE MEXICAN GRILL INC	USD	1,525,696	1.98%
9,303	CLEAN HARBORS INC	USD	1,963,026	2.55%
37,263	COPART INC	USD	1,883,055	2.45%
2,226	COSTCO WHOLESALE CORPORATION	USD	1,765,410	2.29%
3,394	INTUIT	USD	2,081,242	2.70%
11,712	ITT INC	USD	1,411,669	1.83%
2,113	LULULEMON ATHLETICA INC	USD	588,900	0.77%
8,689	MICROSOFT CORPORATION	USD	3,623,558	4.71%
5,696	MOODY S CORPORATION	USD	2,237,105	2.91%
5,790	MOTOROLA SOLUTIONS INC	USD	2,085,589	2.71%
12,481	NIKE INC	USD	877,717	1.14%
24,521	ON SEMICONDUCTOR CORP	USD	1,568,383	2.04%
13,098	PAYLOCITY HOLDING	USD	1,611,356	2.09%
12,543	RESMED	USD	2,240,244	2.91%
3,333	SERVICENOW INC	USD	2,446,439	3.18%
5,207	SHERWIN WILLIAMS CO	USD	1,449,895	1.88%
6,137	STRYKER CORPORATION	USD	1,948,322	2.53%
11,935	THE HERSHEY COMPANY	USD	2,047,130	2.66%
3,221	THERMO FISHER SCIENTIFIC SHARES	USD	1,661,967	2.16%
8,297	TRACTOR SUPPLY CO	USD	2,090,217	2.72%
4,325	TYLER TECHNOLOGIES INC	USD	2,028,947	2.64%
7,004	VISA INC -A-	USD	1,715,269	2.23%
9,391	ZOETIS INC -A-	USD	1,519,033	1.97%
			61,228,271	79.57%
	Total Listed Equity Securities		74,698,226	97.07%

Goodbody Funds ICAV – Goodbody Global Leaders Fund
Schedule of Investments (unaudited) (continued)
As at 30 June 2024

	Fair Value EUR	% of Net Asset Value
Total financial assets at fair value through profit or loss	74,698,226	97.07%
Other assets in excess of other liabilities	2,253,141	2.93%
Net assets attributable to redeemable participating shareholders	76,951,367	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash at bank	2.94%
Transferable securities	96.92%
Other assets	0.14%
	100.00%

Goodbody Funds ICAV – Goodbody Global Equity Fund
Schedule of Investments (unaudited)
As at 30 June 2024

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	Listed Equity Securities			
	<i>Denmark</i>			
519	NOVO NORDISK	DKK	69,985	2.95%
			69,985	2.95%
	<i>France</i>			
28	HERMES INTERNATIONAL SA	EUR	59,920	2.52%
120	L'OREAL SA	EUR	49,206	2.07%
92	LVMH	EUR	65,651	2.77%
294	SAFRAN	EUR	58,036	2.45%
			232,813	9.81%
	<i>Germany</i>			
1,111	INFINEON TECHNOLOGIES AG	EUR	38,113	1.61%
654	NEMETSCHEK AG	EUR	60,070	2.53%
			98,183	4.14%
	<i>Ireland</i>			
195	ICON PLC	USD	57,034	2.40%
141	LINDE PLC	USD	57,730	2.43%
			114,765	4.83%
	<i>The Netherlands</i>			
136	FERRARI NV	EUR	51,775	2.18%
			51,775	2.18%
	<i>United Kingdom</i>			
439	HALMA PLC	GBP	48,449	2.04%
			48,449	2.04%
	<i>United States</i>			
225	ADVANCED DRAINAGE SYSTEMS	USD	33,672	1.41%
439	AGILENT TECHNOLOGIES	USD	53,098	2.24%
395	ALPHABET INC	USD	67,133	2.83%
520	AMAZON.COM INC	USD	93,763	3.95%
562	APPLE INC	USD	110,444	4.65%
181	CASEY'S GENERAL STORES INC	USD	64,439	2.71%
750	CHIPOTLE MEXICAN GRILL INC	USD	43,842	1.85%
85	CINTAS	USD	55,537	2.34%
338	CLEAN HARBORS INC	USD	71,321	3.00%
154	COMFORT SYSTEMS USA INC	USD	43,699	1.84%
1,188	COPART INC	USD	60,035	2.53%
99	COSTCO WHOLESALE CORPORATION	USD	78,516	3.31%
97	IDEXX LABS CORPORATION	USD	44,095	1.86%
94	INTUIT	USD	57,642	2.43%
132	LULULEMON ATHLETICA INC	USD	36,789	1.55%
278	MANHATTAN ASSOCIATES INC	USD	63,986	2.70%
135	MASTERCARD INC	USD	55,569	2.34%
275	MICROSOFT CORPORATION	USD	114,683	4.83%
150	MOODY S CORPORATION	USD	58,913	2.48%
301	MSA SAFETY	USD	52,713	2.22%
553	ON SEMICONDUCTOR CORP	USD	35,370	1.49%
283	PAYLOCITY HOLDING	USD	34,816	1.47%
80	SERVICENOW INC	USD	58,720	2.47%
194	SHERWIN WILLIAMS CO	USD	54,020	2.28%
170	STRYKER CORPORATION	USD	53,970	2.27%
191	THE HERSHEY COMPANY	USD	32,761	1.38%
136	TYLER TECHNOLOGIES INC	USD	63,800	2.69%
98	ULTA BEAUTY RG REGISTERED	USD	35,284	1.49%
208	VISA INC -A-	USD	50,939	2.15%
298	ZOETIS INC -A-	USD	48,203	2.03%
			1,727,769	72.79%
	Total Listed Equity Securities		2,343,738	98.74%
			Fair Value	% of Net
			EUR	Asset Value
	Total financial assets at fair value through profit or loss		2,343,738	98.74%
	Other assets in excess of other liabilities		29,832	1.26%
	Net assets attributable to redeemable participating shareholders		2,373,570	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets

Assets	% of Total Assets
Cash at bank	1.43%
Transferable securities	98.26%
Other assets	0.31%
	100.00%

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Dividend Income Cautious Fund

Largest Purchases

Description	Amount Purchased EUR
ITALIAN BOND 4.35%	12,280,343
GERMAN BOND 1.80%	9,383,107
THE HERSHEY COMPANY	4,526,882
INFINEON TECHNOLOGIES AG	4,051,765
ITT INC	4,020,036
ALPHABET INC	3,970,920
EASYJET PLC 3.75%	3,944,277
ZOETIS INC -A-	3,883,021
EDP SERVICIOS FINANCIEROS ESPANA SA 3.5%	3,871,687
FRENCH BOND 0.75%	2,972,580
MEDTRONIC INC 3.65%	2,476,948
ACCOR 3.875%	2,405,640
BANK OF AMERICA 2.824%	2,394,689
VERIZON COMMUNICATIONS INC 3.5%	1,956,671
BRITISH TELECOMMUNICATIONS PLC 4.25%	1,943,813
ING GROUP 3.875%	1,894,338
ENEL FINANCE INTERNATIONAL NV 4%	1,833,758
RWG AG 3.625%	1,429,332
CRH SMW FINANCE DAX 4%	1,403,065
CREDIT AGRICOLE SA 6.5%	1,397,900
BNP PARIBAS SA 3.625%	1,392,846
KBC GROUP NV 4.75%	1,388,366
LVMH PLC	1,230,164
SAFRAN SA	1,082,578
CARLISLE COMPANIES INCORPORATED	921,036
ABBOTT LABORATORIES LTD	909,903

Largest Sales

Description	Amount Sold EUR
FRENCH BOND 0.75%	9,642,864
ISHARES CORP EUR SHARES ETF	8,397,268
GERMAN BOND 1.5%	7,300,000
QUALCOMM INC	5,237,837
NETHERLANDS EO BOND 0.50%	5,169,224
GRACO INC	4,654,561
BELGIUM BOND 0.90%	4,471,759
GERMAN BOND 0%	4,444,313
NESTLE SA REGISTERED SHARES	4,210,213
JOHNSON AND JOHNSON	3,965,442
DNB BANK ASA 0.25%	2,800,000
COSTCO WHOLESALE CORPORATION	2,013,372
STRAUMANN HOLDING AG	1,598,626
COCA COLA EUROPEAN 1.75%	1,475,930
AMPHENOL -A-	1,376,723
AT&T INC 2.60%	1,258,003
ACCENTURE - SHARES CLASS A	1,074,145
TJX COS INC	1,041,152
ANALOG DEVICES INC	879,056
KBC GROUP NV 1.125%	700,000

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Dividend Income Balanced Fund

Largest Purchases

Description	Amount Purchased
	EUR
THE HERSHEY COMPANY	14,126,164
ITALIAN BOND 4.35%	13,046,737
INFINEON TECHNOLOGIES AG	12,655,152
ITT INC	12,525,244
ALPHABET INC	12,414,241
ZOETIS INC -A-	12,140,762
GERMAN BOND 1.80%	7,416,082
EDP SERVICIOS FINANCIEROS ESPANA SA 3.5%	6,642,853
LVMH PLC	5,320,094
EASYJET PLC 3.75%	5,307,865
MICROSOFT CORPORATION	5,041,561
SAFRAN SA	4,481,958
MEDTRONIC INC 3.65%	4,445,390
APPLE INC	4,378,840
CARLISLE COMPANIES INCORPORATED	4,206,488
ACCOR 3.875%	4,109,635
ABBOTT LABORATORIES LTD	4,095,511
STRYKER CORP	3,440,015
VERIZON COMMUNICATIONS INC 3.5%	3,274,024
BRITISH TELECOMMUNICATIONS PLC 4.25%	3,218,954
ING GROUP 3.875%	3,190,464
AMPHENOL -A-	3,086,887
NOVO NORDISK	2,988,029
ENEL FINANCE INTERNATIONAL NV 4%	2,946,596
TJX COS INC	2,933,538
FASTENAL CO	2,780,911
CREDIT AGRICOLE SA 6.5%	2,695,950
MASTERCARD INC	2,643,718
LINDE PLC	2,561,239
L'OREAL SA	2,539,581
ACCENTURE - SHARES CLASS A	2,503,872
S&P GLOBAL INC	2,475,843
REPUBLIC SERVICES -A-	2,451,281
HOME DEPOT INC	2,447,630
BANK OF AMERICA 2.824%	2,433,238
COSTCO WHOLESALE CORPORATION	2,389,772
KBC GROUP NV 4.75%	2,380,056
ANALOG DEVICES INC	2,327,257
VISA INC -A-	2,296,900
RWG AG 3.625%	2,296,107
MOTOROLA SOLUTIONS INC	2,292,203
CRH SMW FINANCE DAX 4%	2,260,951

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Dividend Income Balanced Fund (continued)

All Sales

Description	Amount Sold
	EUR
BELGIUM BOND 0.90%	18,671,053
QUALCOMM INC	15,188,510
GRACO INC	14,259,643
JOHNSON AND JOHNSON	11,989,610
NESTLE SA REGISTERED SHARES	11,687,681
ISHARES CORP EUR SHARES ETF	10,749,972
FRENCH BOND 0.75%	7,608,789
GERMAN BOND 0%	5,808,141
COSTCO WHOLESALE CORPORATION	5,803,763
NETHERLANDS EO BOND 0.50%	4,706,599
STRAUMANN HOLDING AG	4,455,322
AMPHENOL -A-	3,808,270
ACCENTURE - SHARES CLASS A	3,166,081
DNB BANK ASA 0.25%	2,900,000
TJX COS INC	2,847,275
COCA COLA EUROPEAN 1.75%	2,444,245
ANALOG DEVICES INC	2,380,803
AT&T INC 2.60%	1,707,696
SPARKCHANGE PHYSICAL CARBON EUA ETC	899,494
KBC GROUP NV 1.125%	600,000

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Global Smaller Companies Fund

Largest Purchases

Description	Amount Purchased
	EUR
THE COOPER COMPANIES INC	2,095,144
WILLSCOT MOBILE MINI HOLDINGS CORP	1,576,688
ITT INC	1,479,669
CASEY'S GENERAL STORES	1,476,082
BADGER METER INC	1,280,292
WEST PHARMACEUTICAL SERVICES INC	1,272,608
TYLER TECHNOLOGIES INC	1,210,514
MELEXIS	949,218
ULTA BEAUTY RG REGISTERED	344,651
SYMRISE AG	120,910
NEMETSCHEK AG	108,924
HALMA PLC	101,495
BJS WHOLESALE CLUB HOLDINGS INC	83,058
HUNTINGTON BANCSHARES INC	79,537
BROADRIDGE FINANCIAL SOLUTIONS INC	78,333
MSA SAFETY	72,834
DIPLOMA PLC	71,890
MANHATTAN ASSOCIATES INC	65,552
BELIMO HOLDING LTD	64,527
IDEX CORPORATION	62,477

All Sales

Description	Amount Sold
	EUR
COOPER COMPANIES INC	2,015,396
XYLEM INC	1,868,916
TRACTOR SUPPLY CO	1,569,830
DECHRA PHARMACEUTICALS PLC	1,319,697
ALTium LIMITED	1,128,475
ALIGN TECHNOLOGY INC	900,736
TELEPERFORMANCE SA	849,890
ICON PLC	630,599
ALLEGION PLC WI	623,055
FISCHER AND PAYKEL INDUSTRIES LTD	510,427
ULTA BEAUTY RG REGISTERED	481,301
BJS WHOLESALE CLUB HOLDINGS INC	437,899
HALMA PLC	422,781
CASEY'S GENERAL STORES	420,324
NEMETSCHEK AG	414,329
BELIMO HOLDING LTD	367,354
PAYLOCITY HOLDING	339,741
GRACO INC	322,097

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Vantage 50 Fund

Largest Purchases

Description	Amount Purchased
	EUR
ISHARES CORE S&P 500 UCITS ETF	3,144,312
PIMCO EURO INCOME ACCUMULATION SHARES EUR	2,138,549
ISHARES EUR CORPORATE BOND 0-3 YR UCITS ETF	1,897,896
BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	1,679,808
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	1,656,276
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	1,412,831
VANGUARD S&P 500 UCITS ETF	1,347,564
MUZINICH GLOBAL SHORT DURATION EUR	938,879
ISHARES S&P 500 INFORMATION TECHNOLOGY	860,788
ISHARES CORP EUR SHARES ETF	804,055
ISHARES US MEDICAL DEVICES UCITS ETF	799,400
XTRACKERS MSCI WORLD COMMUNICATION SERVICES UCITS ETF	766,645
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	765,638
MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	729,021
AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	721,018
ASHTREAD GROUP PLC	530,127
FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UCITS E	484,313
XTRACKERS IE MSCI WORLD ENERGY UCITS ETF	458,479
ISHARES EURO GOVERNMENT BOND 1-3YR UCITS ETF	418,359
SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	385,651
KINGSPAN GROUP	364,758
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCITS ETF	352,768
SSGA BARCLAYS AGGREGATE BOND ETF EUR	262,078

All Sales

Description	Amount Sold
	EUR
VANGUARD S&P 500 UCITS ETF	3,587,235
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	1,019,622
BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	505,849
PIMCO EURO INCOME ACCUMULATION SHARES EUR	505,248
ISHARES EUR CORPORATE BOND 0-3 YR UCITS ETF	502,922
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	482,627
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCITS ETF	377,561
XTRACKERS MSCI WORLD INDUSTRIALS UCITS	354,866
RECKITT BENCKISER GROUP PLC	351,750
ROCHE HOLDING A G GENUSSSCHEIN	345,276
CAPITAL ONE FINANCIAL CORPORATION	327,132
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	273,052

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Vantage 70 Fund

Largest Purchases

Description	Amount Purchased
	EUR
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	1,919,160
XTRACKERS MSCI WORLD COMMUNICATION SERVICES UCITS ETF	1,306,637
ISHARES US MEDICAL DEVICES UCITS ETF	1,295,165
XTRACKERS IE MSCI WORLD ENERGY UCITS ETF	917,047
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	829,560
FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UC	824,435
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	663,345
KINGSPAN GROUP	626,494
PIMCO EURO INCOME ACCUMULATION SHARES EUR	608,719
ASHTED GROUP PLC	601,858
ISHARES EUR CORPORATE BOND 0-3 YR UCITS ETF	557,322
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCITS ETF	500,694
ISHARES CORE S&P 500 UCITS ETF	488,440
ISHARES S&P 500 INFORMATION TECHNOLOGY	486,912
BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	436,193
VANGUARD S&P 500 UCITS ETF	407,804
ISHARES CORP EUR SHARES ETF	395,624
AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	344,625
BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	252,481
SSGA BARCLAYS AGGREGATE BOND ETF EUR	184,150
NIKE INC	167,616
VISA INC -A-	166,400
CRH PLC	166,022
SAFRAN SA	164,689
MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	161,743
NORFOLK SOUTHERN CORPORATION	161,316
OTIS WORLDWIDE CORPORATION	160,099

All Sales

Description	Amount Sold
	EUR
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	1,269,284
XTRACKERS MSCI WORLD INDUSTRIALS UCITS	789,027
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	730,096
RECKITT BENCKISER GROUP PLC	602,102
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCITS ETF	601,884
ROCHE HOLDING A G GENUSSSCHEIN	517,526
CAPITAL ONE FINANCIAL CORPORATION	511,090
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	338,893

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Vantage 90 Fund

Largest Purchases

Description	Amount Purchased
	EUR
BLACKROCK INSTITUTIONAL CASH SERIES EURO LIQUIDITY FUND	1,388,532
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	921,259
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	681,702
XTRACKERS MSCI WORLD COMMUNICATION SERVICES UCITS ETF	533,725
ISHARES S&P 500 INFORMATION TECHNOLOGY	486,750
FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UCITS ETF	470,372
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	459,763
ISHARES US MEDICAL DEVICES UCITS ETF	417,719
VANGUARD S&P 500 UCITS ETF	410,074
XTRACKERS IE MSCI WORLD ENERGY UCITS ETF	396,641
ASHTREAD GROUP PLC	368,578
ISHARES CORE S&P 500 UCITS ETF	278,969
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCITS ETF	254,846
WOLTERS KLUWER NV	222,125
VINCI SA	210,636
SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	191,006
CRH PLC	138,391
BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	121,039
S&P GLOBAL INC	114,492
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	106,849
OTIS WORLDWIDE CORPORATION	100,797

All Sales

Description	Amount Sold
	EUR
BLACKROCK INSTITUTIONAL CASH SERIES EURO LIQUIDITY FUND	856,185
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	363,042
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	336,693
XTRACKERS MSCI WORLD INDUSTRIALS UCITS	307,812
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCITS ETF	282,302
RECKITT BENCKISER GROUP PLC	209,880
CAPITAL ONE FINANCIAL CORPORATION	198,799
ROCHE HOLDING AG GENUSSSCHEIN	192,165
VANGUARD S&P 500 UCITS ETF	169,286
VINCI SA	140,525
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	139,714
BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	114,206
FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UCITS ETF	113,322
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	76,484
XTRACKERS MSCI WORLD COMMUNICATION SERVICES UCITS ETF	70,634
SCHRODER INTERNATIONAL SELECTION FUND SI	70,457

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Global Leaders Fund

Largest Purchases

Description	Amount Purchased EUR
BROADCOM INC	2,334,931
THE HERSHEY COMPANY	2,166,981
ON SEMICONDUCTOR CORP	1,789,994
APPLE INC	1,650,373
ITT INC	1,499,413
CHIPOTLE MEXICAN GRILL INC	1,130,716
AMAZON.COM INC	1,059,890
RESMED	976,303
LULULEMON ATHLETICA INC	731,195
PAYLOCITY HOLDING	700,362
MICROSOFT CORPORATION	394,765
ALPHABET INC	386,082
SERVICENOW INC	268,737
MOODY S CORPORATION	253,915
SHERWIN WILLIAMS CO	237,360
TRACTOR SUPPLY CO	230,317
INTUIT	230,151
STRYKER CORPORATION	228,239
MOTOROLA SOLUTIONS INC	223,109
TYLER TECHNOLOGIES INC	221,191
AGILENT TECHNOLOGIES	220,063
ADVANCED DRAINAGE SYSTEMS	218,241
VISA INC -A-	214,365
COPART INC	213,369
LINDE PLC	211,626

Largest Sales

Description	Amount Sold EUR
CHIPOTLE MEXICAN GRILL INC	1,668,127
IDEXX LABS CORPORATION	1,499,732
IDEX CORPORATION	1,460,280
TOPBUILD	1,451,405
DSV PANALPINA A/S	1,146,506
SPIRAX-SARCO ENGINEERING	956,094
ALIGN TECHNOLOGY INC	900,925
SHERWIN WILLIAMS CO	862,398
ALIGN TECHNOLOGY INC	424,954
ALPHABET INC	67,955
MICROSOFT CORPORATION	65,002
RESMED	50,078
AMAZON.COM INC	47,020
CLEAN HARBORS INC	44,656
TRACTOR SUPPLY CO	43,297
INTUIT	40,302
ADVANCED DRAINAGE SYSTEMS	39,676
MOODY S CORPORATION	39,625
BJ S WHOLESALE CLUB	38,917
COPART INC	38,711

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
For the Period from 1 January 2024 to 30 June 2024

The Goodbody Global Equity Fund

All Purchases

Description	Amount Purchased
	EUR
MICROSOFT CORPORATION	103,171
APPLE INC	90,206
CHIPOTLE MEXICAN GRILL INC	87,583
AMAZON.COM INC	85,241
LVMH	70,143
COSTCO WHOLESALE CORPORATION	67,510
HERMES INTERNATIONAL SA	63,530
CLEAN HARBORS INC	62,132
COPART INC	61,323
NOVO NORDISK	60,749
SAFRAN	60,271
TYLER TECHNOLOGIES INC	58,661
LINDE PLC	58,395
MASTERCARD INC	58,272
ALPHABET INC	57,961
AGILENT TECHNOLOGIES	56,597
SHERWIN WILLIAMS CO	55,642
INTUIT	55,178
ICON PLC	55,044
MANHATTAN ASSOCIATES INC	54,469
CA SEY'S GENERAL STORES INC	54,183
SERVICENOW INC	53,726
VISA INC -A-	53,661
STRYKER CORPORATION	53,500
NEMETSCHEK AG	53,420
MSA SAFETY	53,230
CINTAS	53,201
MOODY S CORPORATION	53,042
L'OREAL SA	52,535
FERRARI NV	52,365
HALMA PLC	45,510
COMFORT SYSTEMS USA INC	45,381
IDEXX LABS CORPORATION	44,629
LULULEMON ATHLETICA INC	44,362
ZOETIS INC -A-	43,247
PAYLOCITY HOLDING	41,692
ULTA BEAUTY RG REGISTERED	37,358
INFINEON TECHNOLOGIES AG	36,759
ON SEMICONDUCTOR CORP	34,617
ADVANCED DRAINAGE SYSTEMS	34,229
THE HERSHEY COMPANY	33,791

All Sales

Description	Amount Sold
	EUR
CHIPOTLE MEXICAN GRILL INC	43,792
HALMA PLC	7,817

Under the Central Bank UCITS Regulations, the ICAV is required to disclose all purchases and all sales over 1% of total purchases and total sales respectively and at a minimum the largest twenty purchases and the largest twenty sales during the period. All purchases and sales over 1% have been included.