

90 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

September 2024

Month in Review

Equity markets rose in September. World equities rose 1.5% in euro terms. Asia Pacific ex Japan was the strongest performer – followed by emerging markets and small cap. Japan and Europe were the weakest performers. Consumer discretionary, utilities and communication services were the strongest sectors. Energy, health care and financials were the weakest. Euro area bond markets rose by 1.2%.

The first Fed rate cut in four years, together with new stimulus measures in China, boosted global markets, allowing equities to deliver positive returns. The surprise 0.5% cut in rates by the Fed was a positive fillip for markets and Powell's comments that the US economy "is in solid shape" was reassuring for investors. Another even bigger surprise was the Chinese stimulus package which cut interest rates, boosted bank liquidity and included US\$114bil to support stock purchases.

Otis Worldwide, Ashtead and iShares S&P 500 Consumer Discretionary Sector UCITS ETF were the best performers. Xtrackers MSCI World Energy UCITS ETF, Norfolk Southern and iShares S&P 500 Health Care Sector UCITS ETF were the weakest performers.

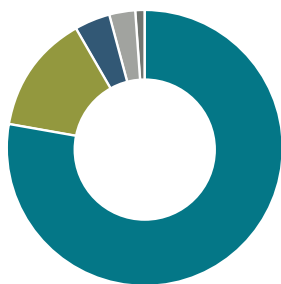
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a
Vantage 90 Fund	1.7%	0.9%	14.4%	21.8%	7.6%
Benchmark	1.5%	2.6%	17.4%	24.8%	9.5%
	2023	2022	2021	2020	Since Launch
Vantage 90 Fund	18.8%	-16.8%	29.0%	4.4%	81.7%
Benchmark	17.9%	-12.7%	27.4%	6.4%	100.7%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 30 September 2024



North America	77%
Europe ex UK	14%
Asia Pacific	4%
UK	3%
Emerging markets	1%

Source: Goodbody

Sector Breakdown as at 30 September 2024

Information Technology	25%
Health Care	16%
Industrials	15%
Financials	13%
Consumer Discretionary	12%
Communication Services	6%
Consumer Staples	5%
Materials	3%
Energy	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	13 December 2018
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BGRCT35
Month end NAV (€)	18.17
Investment management fee	1.25%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 30 September 2024

Apple	5%
Microsoft	4%
Nvidia	4%
Amazon.Com	3%
Wolters Kluwer	3%
CRH	2%
Visa	2%
S&P Global	2%
Tesla	2%
Safran	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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