

90 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

December 2024

Month in Review

Equity markets declined in December. World equities fell 0.4% in euro terms. Emerging Markets, Japan and Europe ex UK were the strongest performers. Small Cap, UK and US were the weakest performers. Consumer discretionary, information technology and communication services were the strongest performing sectors. Materials, energy and real estate were the weakest. Euro area bond markets declined by 1%.

Hawkish comments from Federal Reserve chairman Powell, around the expected number of US rate cuts in 2025 and his view that inflation could remain sticky, unsettled markets in December. There were also concerns that policies backed by president-elect Trump, including plans for tax cuts and widespread import tariffs, could put upward pressure on prices. In Emerging Markets, Asian indices outperformed helped by the Chinese government's announcement of further planned stimulus measures while Japanese markets also rose, helped by weakness in the yen and corporate M&A activity.

The iShares S&P 500 Consumer Discretionary Sector UCITS ETF, iShares S&P 500 IT Sector UCITS ETF and Siemens were the best performers. Ashtead Group, Norfolk Southern and Otis Worldwide were the weakest performers.

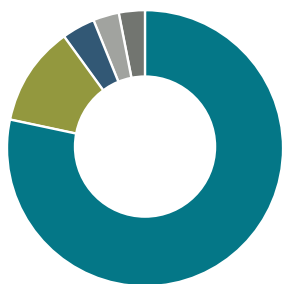
Historical Performance | Net of Fees

| | 1 MTH | 3 MTH | Since Launch |
|-----------------|-------|-------|--------------|
| Vantage 90 Fund | -0.2% | 8.0% | 20.3% |
| Benchmark | -0.4% | 6.5% | 22.7% |

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 31 December 2024



| | |
|------------------|-----|
| North America | 80% |
| Europe ex UK | 12% |
| Asia Pacific | 4% |
| UK | 3% |
| Emerging markets | 3% |

Source: Goodbody

Sector Breakdown as at 31 December 2024

| | |
|------------------------|-----|
| Information Technology | 29% |
| Financials | 15% |
| Industrials | 13% |
| Health Care | 13% |
| Consumer Discretionary | 12% |
| Communication Services | 6% |
| Materials | 3% |
| Energy | 3% |
| Consumer Staples | 2% |
| Utilities | 1% |
| Real Estate | 1% |

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

| | |
|----------------------------------|-----------------|
| Fund launch date | 24 January 2024 |
| Fund type | UCITS |
| Base currency | € |
| Pricing/Dealing | Daily |
| ISIN | IE00BJR5WZ90 |
| Month end NAV (€) | 12.07 |
| Investment management fee | 0.75% |

Summary Risk Indicator

1 2 3 4 5 6 7



Contact us today

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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 31 December 2024

| | |
|----------------|----|
| Apple | 6% |
| Nvidia | 5% |
| Microsoft | 5% |
| Amazon.Com | 4% |
| Visa | 2% |
| Wolters Kluwer | 2% |
| Tesla | 2% |
| Broadcom | 2% |
| S&P Global | 2% |
| Allianz | 2% |

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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Prepared by Goodbody Investment Team
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