

90 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

November 2024

Month in Review

Equity markets recorded gains in November. World equities rose 6.5% in euro terms. Small Cap was the strongest performer – followed by the US, UK and Japan. Emerging markets and Europe were the weakest performers. Consumer discretionary, financials and industrials were the strongest sectors. Health care, materials and consumer staples were the weakest. Euro area bond markets rose by 2%.

Donald Trump's presidential victory helped US equities deliver strong returns. Markets took the Trump victory as offering the likelihood of tax cuts, an expansionary fiscal policy and a more US centric trade policy. Meanwhile European and Emerging Markets underperformed as they were impacted by economic concerns in the euro area and China. Chinese equities fell on fears about a potential future trade conflict with the US and also concerns that the previously announced government stimulus measures would not be sufficient to deal with the economic slowdown.

iShares S&P 500 Consumer Discretionary UCITS Sector ETF, Norfolk Southern and iShares S&P 500 Financial Sector UCITS ETF were the best performers. Kingspan, Schroder ISF Global Energy Transition Fund and Blackrock Emerging Markets Fund were the weakest performers.

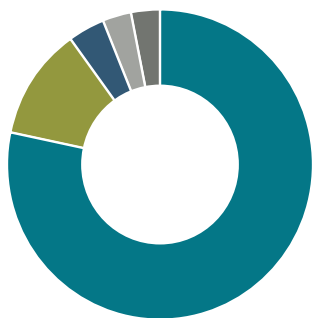
Historical Performance | Net of Fees

| | 1 MTH | 3 MTH | Since Launch |
|-----------------|-------|-------|--------------|
| Vantage 90 Fund | 6.9% | 10.2% | 20.6% |
| Benchmark | 6.5% | 8.5% | 23.1% |

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 29 November 2024



| | |
|------------------|-----|
| North America | 80% |
| Europe ex UK | 12% |
| Asia Pacific | 4% |
| UK | 3% |
| Emerging markets | 3% |

Source: Goodbody

Sector Breakdown as at 29 November 2024

| | |
|------------------------|-----|
| Information Technology | 26% |
| Health Care | 14% |
| Industrials | 14% |
| Financials | 13% |
| Consumer Discretionary | 12% |
| Communication Services | 6% |
| Consumer Staples | 5% |
| Materials | 3% |
| Energy | 3% |
| Utilities | 1% |
| Real Estate | 1% |

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

| | |
|---------------------------|-----------------|
| Fund launch date | 24 January 2024 |
| Fund type | UCITS |
| Base currency | € |
| Pricing/Dealing | Daily |
| ISIN | IE00BJR5WZ90 |
| Month end NAV (€) | 12.10 |
| Investment management fee | 0.75% |

Summary Risk Indicator



Contact us today

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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 29 November 2024

| | |
|----------------|----|
| Apple | 5% |
| Nvidia | 4% |
| Microsoft | 4% |
| Amazon.com | 3% |
| Visa | 3% |
| Wolters Kluwer | 2% |
| Tesla | 2% |
| CRH | 2% |
| Safran | 2% |
| S&P Global | 2% |

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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Produced November 2024

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