

50 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

September 2024

Month in Review

Equity markets rose in September. World equities rose 1.5% in euro terms. Asia Pacific ex Japan was the strongest performer – followed by emerging markets and small cap. Japan and Europe were the weakest performers. Consumer discretionary, utilities and communication services were the strongest sectors. Energy, health care and financials were the weakest. Euro area bond markets rose by 1.2%.

The first Fed interest rate cut in four years, together with new stimulus measures in China, boosted global markets, allowing equities and fixed income to deliver positive returns. The ECB also cut rates during the month which was supportive for European equities and bonds.

Otis Worldwide, Ashtead and iShares S&P 500 Consumer Discretionary Sector UCITS ETF were the best performers. Xtrackers MSCI World Energy UCITS ETF, Norfolk Southern and iShares S&P 500 Health Care Sector UCITS ETF were the weakest performers. Within fixed income, PIMCO Euro Income Bond Fund was the best performer and Muzinich Enhancedyield Short-Term Bond Fund was the worst performer.

Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a
Vantage 50 Fund	1.3%	1.7%	8.3%	14.5%	2.8%
Benchmark	1.4%	3.2%	9.9%	17.0%	3.5%
	2023	2022	2021	2020	Since Launch
Vantage 50 Fund	11.5%	-14.3%	14.0%	4.8%	35.8%
Benchmark	12.5%	-14.9%	12.3%	5.2%	49.3%

Source: Goodbody

The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

Regional Allocation as at 30 September 2024



North America	48%
Europe ex UK	40%
UK	5%
Asia Pacific	4%
Emerging markets	3%

Source: Goodbody

Asset Allocation as at 30 September 2024



Equity	48%
Fixed Income	48%
Cash	4%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

Key information

Fund launch date	13 December 2018
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BGRCCP96
Month end NAV (€)	13.58
Investment management fee	1.25%

Summary Risk Indicator



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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