

50 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

November 2024

Month in Review

Equity markets recorded gains in November. World equities rose 6.5% in euro terms. Small Cap was the strongest performer – followed by the US and UK. Emerging markets and Europe ex UK were the weakest performers. Consumer discretionary, financials and industrials were the strongest sectors. Health care, materials and consumer staples were the weakest. Euro area bond markets rose by 2%.

Donald Trump's presidential victory helped US equities deliver strong returns while European and Emerging Markets were impacted by economic concerns in the euro area and China. Euro bond markets were helped by stable core inflation which kept expectations of a rate cut before year end.

iShares S&P 500 Consumer Discretionary UCITS Sector ETF, Norfolk Southern and iShares S&P 500 Financial Sector UCITS ETF were the best performers. Schroder ISF Global Energy Transition Fund, Blackrock Emerging Markets Fund and Allianz were the weakest performers. Within fixed income, BlueBay Investment Grade Euro Government Bond Fund was the best performer and Muzinich Global Short Duration Investment Grade Fund was the worst performer.

Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a
Vantage 50 Fund	4.4%	6.2%	13.7%	17.2%	3.8%
Benchmark	4.2%	5.5%	14.6%	18.5%	3.9%
	2023	2022	2021	2020	Since Launch
Vantage 50 Fund	11.8%	-14.1%	14.3%	5.1%	38.1%
Benchmark	12.5%	-14.9%	12.3%	5.2%	42.7%

Source: Goodbody

The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

Regional Allocation as at 29 November 2024



North America	50%
Europe ex UK	38%
UK	5%
Asia Pacific	4%
Emerging markets	3%

Source: Goodbody

Asset Allocation as at 29 November 2024



Equity	53%
Fixed Income	45%
Cash	2%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X124
Month end NAV (€)	13.83
Investment management fee	1.00%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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