

50 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

March 2025

Month in Review

Equity markets were weaker in March. World equities fell 7.3% in euro terms. Emerging Markets, Europe and Asia Pacific ex Japan were the strongest performers. US, Small Cap and Japan were the weakest performers. Energy, Utilities and Consumer Staples were the strongest performing sectors. IT, Consumer Discretionary and Communication Services were the weakest. Euro area bond markets fell 1.5% in the month.

New tariff announcements in the US as well as concerns around a broader economic slowdown and weakening US consumer sentiment led to declines in stock markets. Euro bond markets were impacted by the announcement by Germany of a large fiscal stimulus to fund spending on defence and infrastructure.

Allianz, iShares STOXX Europe 600 Insurance Sector UCITS ETF and Xtrackers MSCI World Energy Sector UCITS ETF were the best performers. Nike, CRH and Ashtead were the weakest performers. Within fixed income, the Muzinich Global Short Duration Investment Grade Fund was the best performer while the Xtrackers Germany Government Bond UCITS ETF 1C was the worst performer.

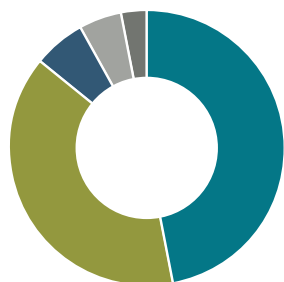
Historical Performance | Net of Fees

	1 MTH	3 MTH	Since Launch
Vantage 50 Fund	-4.4%	-3.6%	8.0%
Benchmark	-4.4%	-3.1%	9.8%

Source: Goodbody

The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

Regional Allocation as at 31 March 2025



Europe ex UK	47%
North America	39%
UK	6%
Asia Pacific	5%
Emerging markets	3%

Source: Goodbody

Asset Allocation as at 31 March 2025



Fixed Income	50%
Equity	49%
Cash	1%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WW69
Month end NAV (€)	10.82
Investment management fee	0.75%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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