

# Goodbody Asset Management Proxy Voting

We recognise our responsibility to make considered use of voting rights.

Our objective is to act in line with our fiduciary responsibilities in what we deem to be the best interests of investors in our Funds. Constructive and active company engagement and exercising voting rights to promote stronger corporate governance are important principles with our investment framework.

The Goodbody Asset Management investment team targets communication directly with the company management of both existing Fund holdings and prospective investment candidates. Interaction with management can be very useful for gaining a better understanding of the company, its industry position, management's strategy and importantly how management perceives and addresses risks, including ESG considerations.

We have retained Institutional Shareholder Services (ISS) Governance Services to act as the voting agent for the equities held in our Funds noted for which we have a fiduciary obligation to vote.

ISS is the world's leading provider of corporate governance and responsible investment (RI) solutions for asset managers. ISS' solutions include objective governance research and recommendations; analytics, and research; and end-to-end proxy voting and distribution solutions.

ISS has committed to providing 100% coverage of Goodbody's listed equity holdings. The global research team consists of over 450 analysts covering over 100 markets covering over 45,000 shareholder meetings a year.

ISS work with all of Goodbody's custodians to comprehensively deliver all ballots to the market leading ProxyExchange voting platform. The ProxyExchange voting platform also includes a comprehensive reporting module, full visibility into custodian accounts and greater transparency of the voting process.

In general, we will vote in line with ISS's policy recommendations. However, we do always reserve the right to vote on any matter, even if this is contrary to the recommendations of ISS.

Goodbody Asset Management will disclose its voting activity on an annual basis.

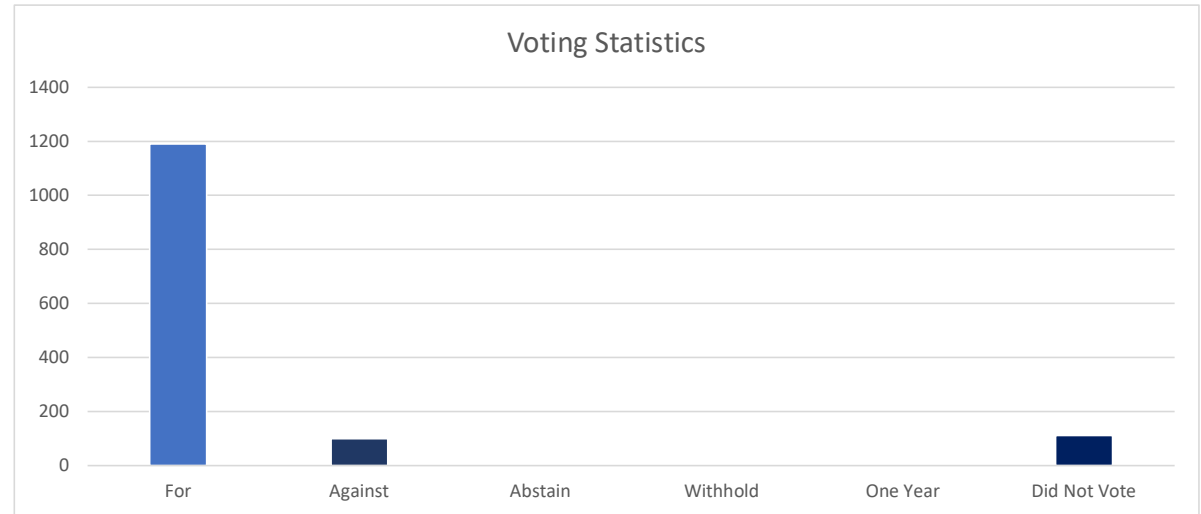
## **January 2022**

The following data relates to the 12 months ended 30th June 2022.

All data has been sourced from the ISS Online Voting Platform - ProxyExchange™.

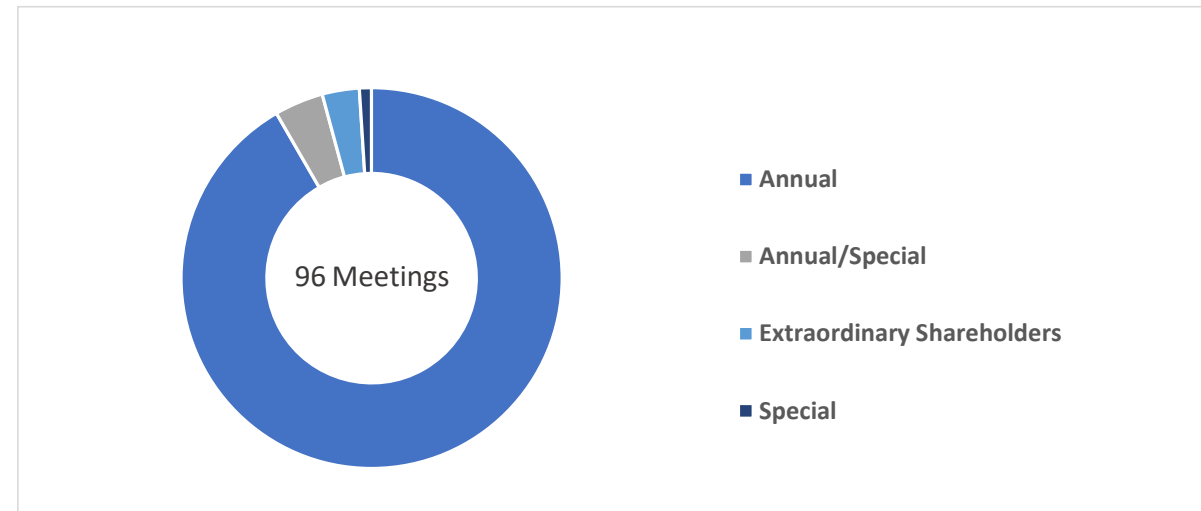
## Voting Statistics

	Total	as % of Voted
For	1190	91.8%
Against	99	7.6%
Abstain	3	0.2%
Withhold	3	0.2%
One Year	1	0.1%
Did Not Vote	111	
<b>Total</b>	<b>1407</b>	



## Meetings by Meeting Type

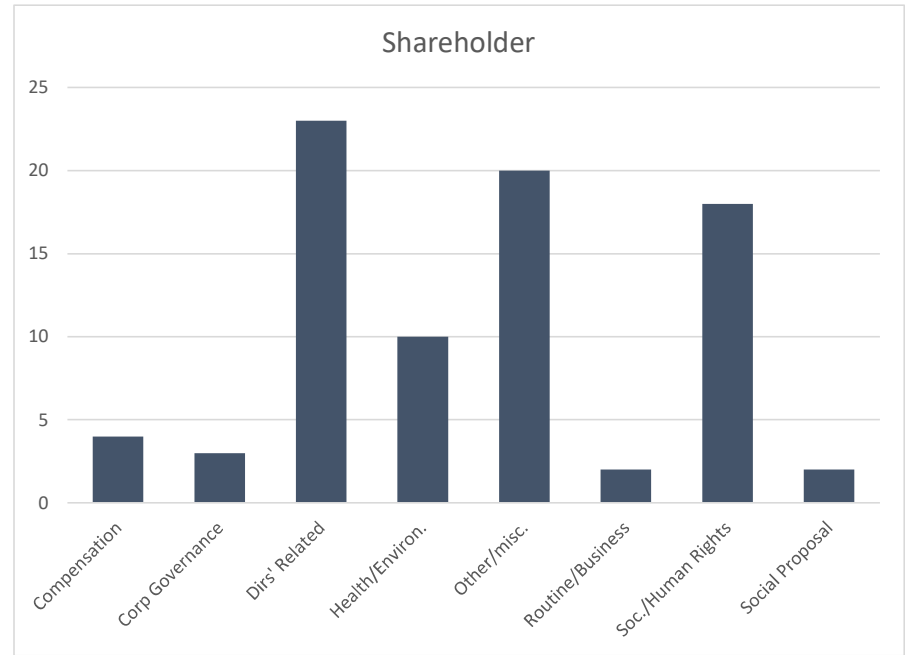
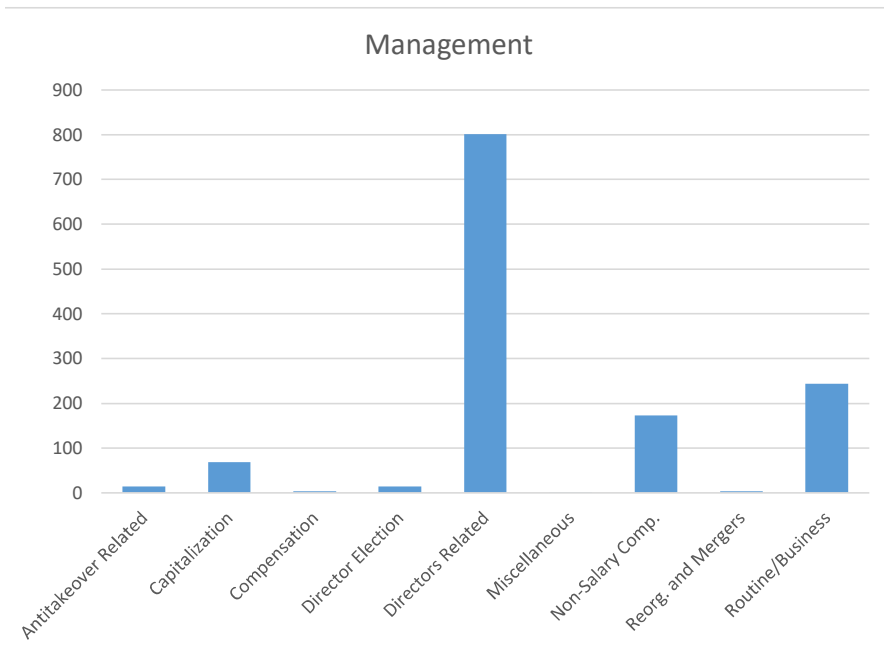
	Meetings	Ballots
Annual	88	216
Annual/Special	4	9
Extraordinary Shareholders	3	5
Special	1	2
<b>Total</b>	<b>96</b>	<b>232</b>



# Votes Cast by Proposal Category

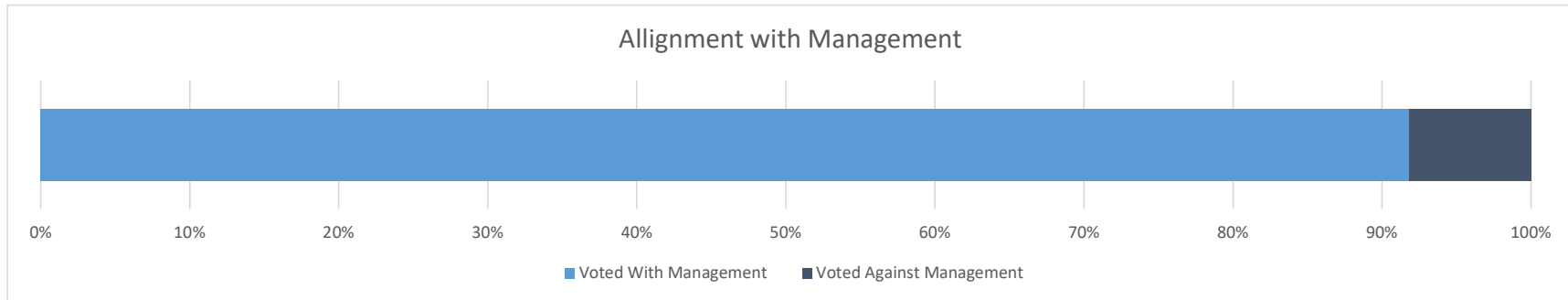
<b>Management</b>		as % of Mgmt	as % of Total
Antitakeover Related	14	1%	1%
Capitalization	69	5%	5%
Compensation	4	0%	0%
Director Election	15	1%	1%
Directors Related	801	60%	57%
Miscellaneous	1	0%	0%
Non-Salary Comp.	173	13%	12%
Reorg. and Mergers	4	0%	0%
Routine/Business	244	18%	17%
	<b>1325</b>	<b>100%</b>	<b>94%</b>

<b>Shareholder</b>		as % of SH	as % of Total
Compensation	4	5%	0%
Corp Governance	3	4%	0%
Dirs' Related	23	28%	2%
Health/Environ.	10	12%	1%
Other/misc.	20	24%	1%
Routine/Business	2	2%	0%
Soc./Human Rights	18	22%	1%
Social Proposal	2	2%	0%
	<b>82</b>	<b>100%</b>	<b>6%</b>
Total Votes	<b>1407</b>		<b>100%</b>



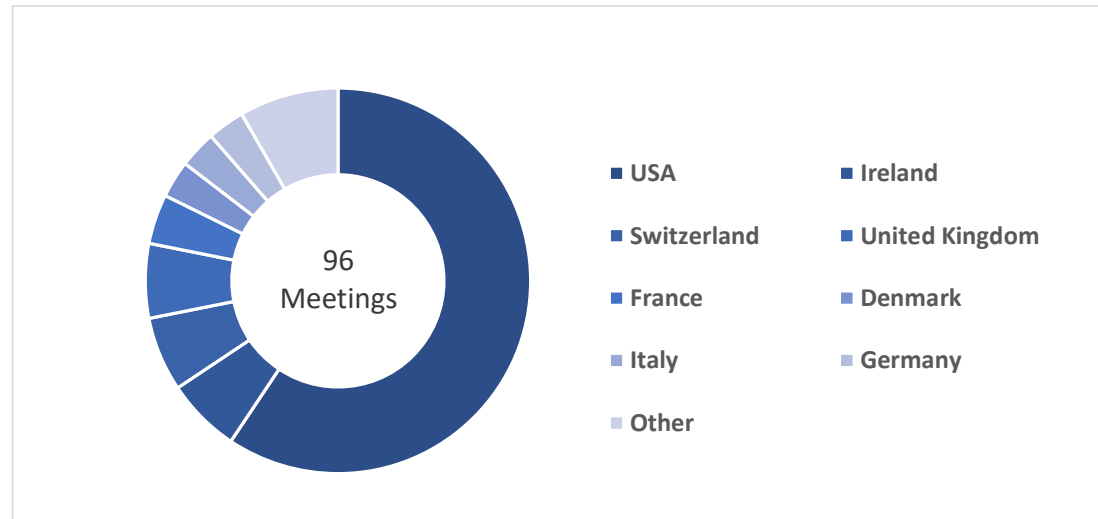
# Alignment with Management

	Meetings	Ballots
Voted With Management	1190	92%
Voted Against Management	106	8%
<b>Total</b>	<b>1296</b>	<b>100%</b>



# Meetings by Market

Country	Meetings	%
USA	57	59.4%
Ireland	6	6.3%
Switzerland	6	6.3%
United Kingdom	6	6.3%
France	4	4.2%
Denmark	3	3.1%
Italy	3	3.1%
Germany	3	3.1%
Other	8	8.3%
Australia	2	
Japan	2	
Sweden	1	
Singapore	1	
New Zealand	1	
Finland	1	
<b>Total</b>	<b>96</b>	<b>100.0%</b>



# Meetings by Sector

Sector	Meetings	%
Industrials	23	24.0%
Technology	24	25.0%
Healthcare	15	15.6%
Materials	7	7.3%
Consumer Discretionary	11	11.5%
Financials	6	6.3%
Consumer Staples	4	4.2%
Real Estate	5	5.2%
Bond ETF	1	1.0%
<b>Total</b>	<b>96</b>	<b>100.0%</b>

