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IRES REIT Board Director Amy Freedman to step down

Equity Research

24 Jun 2025

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IRES REIT Board Director Amy Freedman to step down

Vision Capital Corporation ('Vision') reduced its stake in Irish Residential Properties REIT plc (I-RES') to below 3% as of 17 June 2025. As a result of this, Amy Freedman has submitted her resignation as a director, in line with her appointment terms. She will stay on the Board until the AGM in May 2026 to support a smooth transition. The other Vision Board appointee, Richard Nesbitt will continue as a director, as his role is not tied to Vision's shareholding. The Board, aiming to reduce its size, does not plan to replace Ms. Freedman after her departure.

Recommendation: Buy
Closing Price: €1.05

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