

90 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

July 2025

Month in Review

Equity markets were stronger in July. World equities rose by 4.0% in euro terms. US was the strongest performer - followed by Small Cap and Asia Pacific ex Japan. Japan and Europe were the weakest performers. IT, Energy and Utilities were the best performing sectors. Health Care, Consumer Staples and Materials were the weakest.

Equity markets were lifted by positive news surrounding US trade deals with the EU and Japan while the lifting of export curbs by the US on certain software exports to China was also supportive. Other positive factors included the passing of President Trump's "big, beautiful bill" and also US Q2 corporate earnings growth which came in better than expected. The IT sector performed strongly in the month helped by continued positivity towards the AI theme and some strong corporate results, in particular from Microsoft.

Norfolk Southern, iShares S&P 500 Information Technology Sector UCITS ETF and Blackrock were the best performers. London Stock Exchange, Otis Worldwide and Wolters Kluwer were the weakest performers.

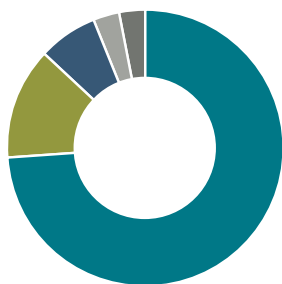
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 90 Fund	4.6%	11.5%	-0.2%	8.9%	11.9%	11.9%
Benchmark	3.9%	11.1%	1.1%	9.6%	10.9%	13.5%
	2024	2023	2022	2021	2020	Since Launch
Vantage 90 Fund	23.5%	18.8%	-16.8%	29.0%	4.4%	95.8%
Benchmark	25.0%	17.9%	-12.7%	27.4%	6.4%	116.2%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 31 July 2025



North America	74%
Europe ex UK	13%
Asia Pacific	7%
UK	3%
Emerging Markets	3%

Source: Goodbody

Sector Breakdown as at 31 July 2025

Information Technology	27%
Financials	17%
Industrials	15%
Health Care	13%
Consumer Discretionary	11%
Communication Services	6%
Materials	3%
Energy	3%
Consumer Staples	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	13 December 2018
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BGRCT35
Month end NAV (€)	19.57
Investment management fee	1.25%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 31 July 2025

Microsoft	5%
Nvidia	5%
Apple	4%
Amazon	4%
Visa	3%
Wolters Kluwer	2%
S&P Global	2%
Safran	2%
Broadcom	2%
Tesla	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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