

90 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

June 2025

Month in Review

Equity markets were stronger in June. World equities rose by 1.0% in euro terms. Emerging markets was the strongest performer - followed by Japan and Asia Pacific ex Japan. Europe and Small cap were the weakest performers. IT, Communication services and Energy were the strongest sectors. Consumer staples, REITs and Consumer discretionary were the weakest.

Markets were helped by optimism around trade agreements and increased expectation that the US Federal Reserve will cut interest rates in the coming months. The geo-political backdrop also improved towards month end with US-Iran tensions easing and a de-escalation in the war between Israel and Iran. The IT and Communications Services sectors performed strongly helped by continued strong AI investment and the prospect of lower interest rates in the US while the US banking sector was boosted by a proposed easing in capital requirements. Uber Technologies, Ashtead and iShares S&P 500 Information Technology Sector UCITS ETF were the best performers. Wolters Kluwer, London Stock Exchange and Visa were the weakest performers.

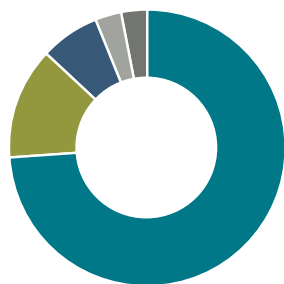
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 90 Fund	0.9%	2.5%	-4.4%	4.2%	12.3%	N/A
Benchmark	1.0%	2.6%	-2.7%	6.3%	12.9%	12.6%
	2024	2023	2022	2021	2020	Since Launch
Vantage 90 Fund	23.8%	19.1%	-16.6%	29.3%	4.7%	78.4%
Benchmark	25.0%	17.9%	-12.7%	27.4%	6.4%	89.1%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 30 June 2025



North America	74%
Europe ex UK	13%
Asia Pacific	7%
UK	3%
Emerging markets	3%

Source: Goodbody

Sector Breakdown as at 30 June 2025

Information Technology	26%
Financials	17%
Industrials	15%
Health Care	14%
Consumer Discretionary	11%
Communication Services	6%
Materials	3%
Energy	3%
Consumer Staples	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X017
Month end NAV (€)	17.83
Investment management fee	1.00%

Summary Risk Indicator

1 2 3 4 5 6 7

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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 30 June 2025

Microsoft	5%
Nvidia	5%
Apple	4%
Amazon	3%
Visa	3%
Wolters Kluwer	2%
S&P Global	2%
Safran	2%
Broadcom	2%
Tesla	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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