50 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

July 2025

Month in Review

Equity markets were stronger in July. World equities rose by 4.0% in euro terms. US was the strongest performer - followed by Small Cap and Asia Pacific ex Japan. Japan and Europe were the weakest performers. IT, Energy and Utilities were the best performing sectors. Health Care, Consumer Staples and Materials were the weakest. The Euro area bond index was flat in the month.

Equity markets were lifted by positive news surrounding US trade deals with the EU and Japan. Favourable US Q2 corporate earnings growth was also supportive. Euro bond markets were impacted by some better than expected Eurozone economic data and comments from ECB President Lagarde that were viewed as slightly hawkish.

Norfolk Southern, iShares S&P 500 Information Technology Sector UCITS ETF and Blackrock were the best performers. London Stock Exchange, Otis Worldwide and Wolters Kluwer were the weakest performers. Within fixed income, Bluebay Investment Grade Bond Fund was the best performer and BlueBay Investment Grade Euro Government Bond Fund was the worst performer.

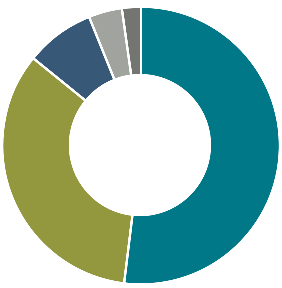
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	Since Launch
Vantage 50 Fund	2.3%	5.9%	0.8%	6.2%	12.9%
Benchmark	2.0%	5.6%	1.0%	6.2%	14.5%

Source: Goodbody

The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

Regional Allocation as at 31 July 2025



Europe ex UK	52%
North America	34%
UK	8%
Asia Pacific	4%
Emerging Markets	2%

Source: Goodbody

Asset Allocation as at 31 July 2025

Equity	50%
Fixed Income	49%
Cash	1%
Property	0%
Absolute Fund	0%

Source: Goodbody

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WW69
Month end NAV (€)	11.32
Investment management fee	0.75%

Summary Risk Indicator

1 2 **3** 4 5 6 7

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Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.

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