90 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

August 2025

Month in Review

Equity markets rose in August. World equities rose by 0.3% in euro terms. Japan was the strongest performer - followed by Small Cap and Europe. US and Emerging Markets were the weakest performers. Materials, Health Care and Consumer Discretionary were the strongest sectors. IT, Utilities and Industrials were the weakest.

Equity markets were boosted by indications that US interest rates would be cut and optimism that that there may be a ceasefire in Ukraine. A 0.25% interest rate cut is expected in September with a further 0.25% reduction expected in December. US corporate earnings growth for Q2 also continued to be favourable which was supportive. The S&P 500 is on track for its third consecutive quarter of double-digit earnings growth with the "Magnificent 7" companies delivering particularly strong growth. Japanese equities were boosted by the prospects of a US trade deal while Small Cap equities responded positively to increased hopes of multiple US rate cuts in 2025.

CRH, Ashtead and Siemens were the best performers. Wolters Kluwer, iShares S&P 500 Information Technology Sector UCITS ETF and S&P Global were the weakest performers.

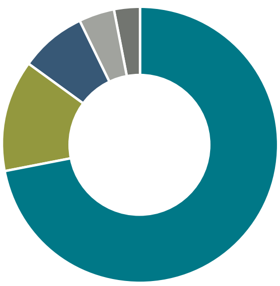
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 90 Fund	-0.8%	4.7%	-0.8%	9.0%	10.8%	10.7%
Benchmark	0.3%	5.3%	1.4%	9.6%	11.8%	12.5%
	2024	**2023**	**2022**	**2021**	**2020**	**Since Launch**
Vantage 90 Fund	23.8%	19.1%	-16.6%	29.3%	4.7%	85.1%
Benchmark	25.0%	17.9%	-12.7%	27.4%	6.4%	116.8%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 31 August 2025



North America	72%
Europe ex UK	13%
Asia Pacific	8%
UK	4%
Emerging Markets	3%

Source: Goodbody

Sector Breakdown as at 31 August 2025

Information Technology	27%
Financials	16%
Industrials	15%
Health Care	13%
Consumer Discretionary	11%
Communication Services	7%
Materials	3%
Energy	3%
Consumer Staples	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X017
Month end NAV (€)	18.50
Investment management fee	1.00%

Summary Risk Indicator

1 2 3 **4** 5 6 7

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Top 10 equity holdings as at 31 August 2025

Microsoft	5%
Nvidia	5%
Apple	4%
Amazon	3%
Visa	2%
Wolters Kluwer	2%
S&P Global	2%
Safran	2%
Broadcom	2%
Tesla	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.

Goodbody **www.goodbody.ie**

Prepared by Goodbody Investment Team
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