

90 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

July 2024

Month in Review

July was an up month for financial markets. The euro area bond market delivered a return of 2% and world equities were up 0.8% in euro terms. The US was the strongest equity market as Chair Powell of the Federal Reserve indicated that interest rates could be cut at the September meeting if the data supported it. Japan was the weakest market as investors there braced themselves for the Bank of Japan beginning to increase interest rates.

The better interest rate sentiment in the US was the major driver of sector performances. The interest rate sensitive sectors (Property; Utilities and Financials) were the strongest performers. The weakest sectors were IT and Communication Services which seemed no more than profit taking after a very strong run.

Siemens Energy, Norfolk and Southern and CRH were the best performers. iShares S&P 500 Information Technology Sector UCITS ETF, iShares NASDAQ 100 UCITS ETF and X Trackers MSCI World Communication Services UCITS ETF were the weakest performers.

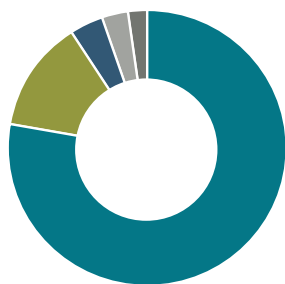
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a
Vantage 90 Fund	-0.2%	5.6%	13.2%	16.9%	7.2%
Benchmark	0.8%	6.8%	15.3%	19.2%	9.0%
	2023	2022	2021	2020	Since Launch
Vantage 90 Fund	18.8%	-16.8%	29.0%	4.4%	79.7%
Benchmark	17.9%	-12.7%	27.4%	6.4%	97.2%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 31 July 2024



North America	77%
Europe ex UK	13%
Asia Pacific	4%
UK	3%
Emerging markets	2%

Source: Goodbody

Sector Breakdown as at 31 July 2024

Information Technology	26%
Health Care	15%
Industrials	14%
Financials	12%
Consumer Discretionary	11%
Communication Services	6%
Consumer Staples	4%
Materials	3%
Energy	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	13 December 2018
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BGRCT35
Month end NAV (€)	17.97
Investment management fee	1.25%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 31 July 2024

Apple	5%
Microsoft	4%
Nvidia	4%
Amazon.com	3%
Wolters Kluwer	3%
CRH	2%
Visa	2%
S&P Global	2%
Tesla	2%
Safran	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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